

VSD LIMITED

Dormant Accounts

30 June 2011

WEDNESDAY



AP52RZ3Z

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09/11/2011

147

COMPANIES HOUSE

BALANCE SHEET
30 June 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		197,830		197,830
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,830</u>		<u>197,830</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>197,730</u>		<u>197,730</u>
SHAREHOLDERS' FUNDS			<u>197,830</u>		<u>197,830</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 30th June 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts were approved by the board on 27 September 2011



Nigel Petrie
 Director

NOTES TO THE ACCOUNTS**Year ended 30 June 2011****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable United Kingdom accounting standards

2. INTANGIBLE FIXED ASSETS

	Patents	Development costs	Total
Cost & Net Book Value			
At 1 July 2010 and 30 June 2011	<u>58,810</u>	<u>139,020</u>	<u>197,830</u>

3. CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised		
500,000 ordinary shares of 10p each	<u>100,000</u>	<u>100,000</u>
Allotted, called-up and fully paid		
118,810 ordinary shares of 10p each	<u>100</u>	<u>100</u>

4. CONTROLS

The ultimate parent company is Detector Technologies Limited, a company registered in England and Wales

5. RELATED PARTY TRANSACTIONS

Transactions with the company's parent company and its subsidiaries are not disclosed as the company has taken advantage of the exemptions offered by FRS8 - "Related Party Transactions"