

Lam Plan Industries Limited**Registered number:** 03561850**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	48,752	46,588
Current assets			
Stocks		98,851	79,639
Debtors	3	167,035	186,878
Cash at bank and in hand		342,147	306,855
		<u>608,033</u>	<u>573,372</u>
Creditors: amounts falling due within one year	4	(125,778)	(145,758)
Net current assets		<u>482,255</u>	<u>427,614</u>
Net assets		<u>531,007</u>	<u>474,202</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		530,907	474,102
Shareholders' funds		<u>531,007</u>	<u>474,202</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Broad

Director

Approved by the board on 12 February 2018

Lam Plan Industries Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2016	12,413	152,341	164,754
Additions	-	15,342	15,342
At 30 September 2017	<u>12,413</u>	<u>167,683</u>	<u>180,096</u>
Depreciation			
At 1 October 2016	-	118,166	118,166
Charge for the year	-	13,178	13,178
At 30 September 2017	<u>-</u>	<u>131,344</u>	<u>131,344</u>
Net book value			
At 30 September 2017	<u>12,413</u>	<u>36,339</u>	<u>48,752</u>
At 30 September 2016	<u>12,413</u>	<u>34,175</u>	<u>46,588</u>

3 Debtors

	2017	2016
	£	£
Trade debtors	141,547	170,370
Other debtors	25,488	16,508
	<u>167,035</u>	<u>186,878</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	69,515	124,985
Corporation tax	15,213	9,682
Other creditors	41,050	11,091
	<u>125,778</u>	<u>145,758</u>

5 Related party transactions

Lamplan SA - parent company. Amount due to the related party from normal trading activities £6,514.

6 Controlling party

The company is controlled by Lam Plan S A, which is incorporated in France.

7 Other information

Lam Plan Industries Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5, Pettings Court Farm

Hodsoll Street

Sevenoaks

Kent

TN15 7LH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.