

## Vitamins Direct (UK) Limited

Abbreviated Accounts

Year Ended

31 March 2014

Company Number 3561477



# **Vitamins Direct (UK) Limited**

**Abbreviated accounts  
for the year ended 31 March 2014**

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### **Director**

Glen Robinson

### **Registered office**

Witan Gate House, Witan Gate West, Milton Keynes, MK9 1SH

### **Company number**

3561477

### **Accountants**

BDO LLP, Pannell House, Park Street, Guildford, Surrey, GU1 4HN

# Vitamins Direct (UK) Limited

## Balance sheet at 31 March 2014

<i>Company number 3561477</i>	<b>Note</b>	<b>2014 £</b>	<b>2014 £</b>	<b>2013 £</b>	<b>2013 £</b>
<b>Fixed assets</b>					
Tangible assets	2		4,154		9,862
<b>Current assets</b>					
Stocks		197,345		207,090	
Debtors		1,750,260		1,457,052	
Cash at bank and in hand		59,649		251,190	
		<u>2,007,254</u>		<u>1,915,332</u>	
<b>Creditors: amounts falling due within one year</b>		<u>2,899,189</u>		<u>2,755,747</u>	
<b>Net current liabilities</b>			<u>(891,935)</u>		<u>(840,415)</u>
<b>Total assets less current liabilities</b>			<u>(887,781)</u>		<u>(830,553)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account	4		(887,881)		(830,653)
<b>Shareholders' deficit</b>			<u>(887,781)</u>		<u>(830,553)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the director and authorised for issue on 19 December 2014

  
Glen Robinson  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

# Vitamins Direct (UK) Limited

## Notes forming part of the abbreviated accounts for the year ended 31 March 2014

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### 1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. Turnover refers to income from the marketing, manufacture and distribution of healthcare products. Turnover is recognised as the service is provided or the goods are delivered.

#### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery - 15% per annum on a straight line basis

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### *Foreign currency*

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

#### *Going concern*

The company has net liabilities of £887,781. The director considers it appropriate to prepare financial statements on a going concern basis based upon the continued support of the holding company. The director believes this support to be forthcoming. However, should this support prove not to be forthcoming then this would cast a significant doubt on the company's ability to continue as a going concern and therefore to continue utilising its assets and discharging its liabilities in the normal course of business. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

# Vitamins Direct (UK) Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 March 2014 (*continued*)

## 2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost or valuation</i>	
At 1 April 2013	19,724
Additions	867
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At 31 March 2014	<b>20,591</b>
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<i>Depreciation</i>	
At 1 April 2013	9,862
Provided for the year	6,575
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At 31 March 2014	<b>16,437</b>
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<i>Net book value</i>	
At 31 March 2014	<b>4,154</b>
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At 31 March 2013	9,862
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## 3 Share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
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## 4 Reserves

	Profit and loss account £
At 1 April 2013	(830,653)
Loss for the year	(57,228)
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At 31 March 2014	<b>(887,881)</b>
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