

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88(2)

(REVISED 1988)

**This form replaces forms
PUC2, PUC3 and 88(2)**

Please do not
write in this
margin

To the Registrar of Companies (address overleaf)
(see note 1)

**Please complete
legibly, preferably
in black type, or
bold block
lettering**

Company number

3561414

1. Name of company

* Insert full name
of company

* Anglo Siberian Oil Company plc

†Distinguish
between
ordinary,
preference, etc.

2. This section must be completed for all allotments

Description of shares †	Ordinary		
A Number allotted	20,889,818		
B Nominal value of each	£ 0.25	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00	£	£

§ Complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 23 May 19 98], or

(b) [from _____ 19____ to _____ 19____]§

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D	Extent to which each share is to be treated as paid up. Please use percentage.	100%		
E	Consideration for which the shares were allotted <u>The transfer by each allottee to the company of ordinary shares held by such allottee in Anglo Siberian Oil Company Holdings Limited on the terms set out in the accompanying Share Exchange Agreement dated 23 May 1998.</u>			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address,
telephone number and reference
(if any): Ian Wilson
Anglo Siberian Oil Company plc
33 Cork Street, London W1X 1HB
Tel. 0171-287 4336

For official use

Post room



4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Sheikh Ahmed Abdul Rahman Banafa PO Box 4021, Riyadh 11491, Saudi Arabia	7,520,313		
Sheikh Mohamed Farid Al Aulaqi PO Box 2604, Abu Dhabi, United Arab Emirates	3,910,569		
The Falcon Trust Company Limited Fortuna Court, Block B, 284 Arch. Makarios Avenue, 3105 Limassol, Cyprus	2,624,453		
Anglo Siberian Oil Trust Company Ltd Fortuna Court, Block B, 284 Arch. Makarios Avenue, 3105 Limassol, Cyprus	1,050,000		
Robert Keith Milroy Kennedy 31 Cleveland Terrace, London W2 6DU	955,407		
Valmet Executive Nominees Limited PO Box 472, 50 Town Range, Gibraltar	955,407		
Inter Jura Cy (Trust) Limited 1 Lambousa Street, 1095 Nicosia, Cyprus	918,558		
Confucius Nominees Limited Corner Th. Dervis-Florinis Street, PO Box 1675, 1512 Nicosia, Cyprus	835,593		
Buddon Trading Limited PO Box 472, 50 Town Range, Gibraltar	636,827		
Streatham Trading Limited PO Box 472, 50 Town Range, Gibraltar	636,827		
Valmet Nominees Limited PO Box 472, 50 Town Range, Gibraltar	636,827		
carried forward: Total	20,680,781		

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

one

Signed Jan Wilson Designation: Secretary Date 25 September 1988

Insert Director, Secretary, Administrator, Administrative Receiver, or Receiver (Scotland) as appropriate

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

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OYEZ

The Solicitors' Law Stationery Society Ltd, Oyez House, 7 Spa Road, London SE16 3QQ

Companies G88(2)(Revised 1988)

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complete
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preferably in
black type, or
bold block
lettering

Continuation Sheet No. one
to Form No. G88(2) (Revised 1988)

Company number

3561414

Anglo Siberian Oil Company plc

Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Bashar A. Nouri Alkadhi	209,037		
Brought forward from previous sheet	20,680,781		
Total	20,889,818		

Please do not
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**Please
complete
legibly,
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black type, or
bold block
lettering**

* Delete as appropriate

kar Wilson

Date 21st September, 1998

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