

Registered Number 03561251

HARPER SAMUELS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 977 | 8,514 |
| | | <u>977</u> | <u>8,514</u> |
| Current assets | | | |
| Debtors | | - | 1,484 |
| Cash at bank and in hand | | 2,399 | 2,355 |
| | | <u>2,399</u> | <u>3,839</u> |
| Creditors: amounts falling due within one year | | <u>(9,269)</u> | <u>(9,484)</u> |
| Net current assets (liabilities) | | <u>(6,870)</u> | <u>(5,645)</u> |
| Total assets less current liabilities | | <u>(5,893)</u> | <u>2,869</u> |
| Provisions for liabilities | | - | (1,280) |
| Accruals and deferred income | | - | (300) |
| Total net assets (liabilities) | | <u>(5,893)</u> | <u>1,289</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (5,993) | 1,189 |
| Shareholders' funds | | <u>(5,893)</u> | <u>1,289</u> |

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2013

And signed on their behalf by:
A S Leppard, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life:

Long leasehold 10% on cost

Plant and machinery 25% on reducing balance

Fixtures and fittings 25% on reducing balance

Computer equipment 25% on reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 June 2011 | 27,610 |
| Additions | - |
| Disposals | (5,022) |
| Revaluations | - |
| Transfers | - |
| At 31 May 2012 | <u>22,588</u> |
| Depreciation | |
| At 1 June 2011 | 19,096 |
| Charge for the year | 7,096 |
| On disposals | (4,581) |
| At 31 May 2012 | <u>21,611</u> |
| Net book values | |
| At 31 May 2012 | <u>977</u> |
| At 31 May 2011 | <u>8,514</u> |

3 Transactions with directors

| | |
|---|----------------------------|
| Name of director receiving advance or credit: | A S Leppard |
| Description of the transaction: | Director's Current Account |
| Balance at 1 June 2011: | £ 8,889 |
| Advances or credits made: | £ 380 |
| Advances or credits repaid: | - |
| Balance at 31 May 2012: | <u>£ 9,269</u> |

the Companies Act 2006.