

COMPANY REGISTRATION NUMBER 3560990

RENISHAW PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2012



HARROP MARSHALL
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RENISHAW PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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RENISHAW PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>500,000</u>	<u>500,000</u>
CURRENT ASSETS			
Debtors		235,496	250,799
Cash at bank and in hand		-	379
		<u>235,496</u>	<u>251,178</u>
CREDITORS: Amounts falling due within one year		<u>137,666</u>	<u>80,749</u>
NET CURRENT ASSETS		<u>97,830</u>	<u>170,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,830</u>	<u>670,429</u>
CREDITORS: Amounts falling due after more than one year		<u>1,721,555</u>	<u>1,711,959</u>
		<u>(1,123,725)</u>	<u>(1,041,530)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	40,000	40,000
Revaluation reserve		468,701	468,701
Profit and loss account		<u>(1,632,426)</u>	<u>(1,550,231)</u>
DEFICIT		<u>(1,123,725)</u>	<u>(1,041,530)</u>

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

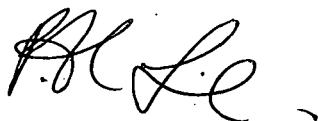
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 July 2014.

PH LING
Director



Company Registration Number: 3560990

The notes on pages 2 to 3 form part of these abbreviated accounts.

RENISHAW PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 August 2011 and 31 July 2012	<u>500,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 July 2012	<u>500,000</u>
At 31 July 2011	<u>500,000</u>

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YEAR ENDED 31 JULY 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>

4. ULTIMATE PARENT COMPANY

The Company's ultimate parent is PHL Services Limited, a trading company registered in England. This company is 100% controlled by the Director P H Ling.

5. GOING CONCERN

Following the appointment of Edward Symmons as Receivers under the Law of Property Act 1925 on 17 January 2012, the company ceased development of the freehold site at Renishaw Business Park, Main Road, Sheffield. The company's future will be determined following the sale of the property. The property and related work in progress have been written down to the estimated Market Value of £500,000.