

HCTC LIMITED

(the "Company")

STATEMENT OF COMPLIANCE

We, the under-signed, being the Directors of the Company make the following statement of compliance pursuant to section 644(5) of the Companies Act 2006 ("the Act") in relation to a Solvency Statement ("Statement") made by us on 18 March 2022.

As set out in the Written Resolution circulated to Members on 18 March 2022, the Company proposes to reduce its capital by means of the solvency statement procedure under section 642 of the Companies Act 2006. The Directors signed the solvency statement under section 643 of the Companies Act 2006 (**Solvency Statement**) on 18 March 2022 and the resolution approving the reduction of capital (**Resolution**) was passed as a written resolution on 1 March 2022.

We confirm that:


- The Solvency Statement was made not more than 15 days before the date on which the Resolution was passed.
- A copy of the Solvency Statement was provided to Members in accordance with section 642(2) of the CA 2006, that is, it was sent or submitted to the eligible Members at or before the time at which the proposed Resolution was sent or submitted to them.

Date: 18 March 2022

Signed:



Iain Urquhart
DIRECTOR



Nicholas Borrett
DIRECTOR