

Registered Number
03560490
England and Wales

FELTON PROPERTY SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

30th JUNE 2010

P F Tolhurst
Chartered Accountant

THURSDAY



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A22 30/12/2010 30
COMPANIES HOUSE

A13 17/12/2010 164
COMPANIES HOUSE

FELTON PROPERTY SERVICES LIMITED

DIRECTORS P Vesey Holt

SECRETARY G Vesey Holt

REGISTERED OFFICE 3 Ockenden Lane
Cuckfield
West Sussex
RH17 5LD

REGISTERED NUMBER 03560490 England and Wales

ANNUAL REPORT AND ACCOUNTS

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FELTON PROPERTY SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the supply of rented property and property services

DIRECTORS

The director in office during the year and his beneficial interest in the issued share capital was as follows

		2010	2009
Mr P Vesey Holt			
	Number of Shares	104	104
	Issued value	£ 104000	£ 104000

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FELTON PROPERTY SERVICES LIMITED

REPORT OF THE DIRECTORS
(continued)

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

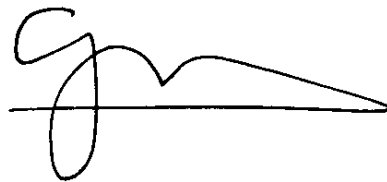
A handwritten signature in black ink, appearing to read 'P.F. Vesey Holt', written over a horizontal line.

Signed on behalf of
the board of directors

Geoffrey Vesey-Holt

Secretary

Approved by the board
20th November 2010

A stylized handwritten signature in black ink, consisting of a large 'G' followed by a horizontal line.

FELTON PROPERTY SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th JUNE 2010**

	Notes	2010 £	2009 £
TURNOVER	2	33539	34355
Administration Expenses		12047	15697
		-----	-----
OPERATING PROFIT		21492	18658
Profit on sale of unit		00	00
		-----	-----
TOTAL PROFIT		21492	18658
Taxation		4513	3918
		-----	-----
PROFIT FOR THE FINANCIAL YEAR AFTER TAX		16979	14740
DIVIDENDS PAID		37000	20000
		-----	-----
RETAINED PROFIT FOR THE FINANCIAL YEAR		(20021)	(5260)
RETAINED PROFIT BROUGHT FORWARD		73134	78394
		-----	-----
RETAINED PROFIT CARRIED FORWARD		£ 53113	£ 73134
		=====	=====

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the two financial years

FELTON PROPERTY SERVICES LIMITED

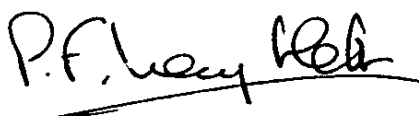
BALANCE SHEET AS AT 30TH JUNE 2010

	NOTES	2010	2009
FIXED ASSETS			
Tangible assets	3	260954	260954
CURRENT ASSETS			
Debtors	4	0	0
Balance at Bank		4457	10123
		<u>4457</u>	<u>10123</u>
CREDITORS			
Amounts falling due			
Within one year	5	108298	93943
		<u>108298</u>	<u>93943</u>
NET CURRENT ASSETS		(103841)	(83820)
		<u>£ 157113</u>	<u>£ 177134</u>
CAPITAL AND RESERVES			
Called Up Share Capital	7	104000	104000
Profit and Loss Account		53113	73134
		<u>£ 157113</u>	<u>£ 177134</u>

For the year ending 30/06/10 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts



Philip Vesey Holt

Director

Approved by the board 20th November 2010

FELTON PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS - 30th JUNE 2010

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

Turnover

Turnover represents net invoiced value of services provided, excluding value added tax

Tangible Fixed Assets

Depreciation is provided, after taking account of grants receivable at the following annual rate in order to write off each asset over its estimated useful life

Equipment	25% Reducing Instalment
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Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2) OPERATING PROFIT

	2010 £	2009 £
This is stated after charging / (crediting)		
Depreciation of tangible fixed assets	000	000
Directors Emoluments		
For services as directors	000	000
Other emoluments	000	000

FELTON PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS - 30th JUNE 2010
Continued

3) FIXED ASSETS

	Freehold Property
COST	
At 1 July 2009	260954
Sold	00
Profit on sale	00

At 30 June 2010	260954

DEPRECIATION	
At 1 July 2009	000
Charge for the year	000

At 30 June 2010	000

WRITTEN DOWN VALUE	
At 30 June 2010	£ 260954
	=====
At 30 June 2009	260954
	=====

	2010	2009
4) TRADE DEBTORS		
Trade Debtors	000	000
	-----	-----
	000	000
	=====	=====
5) CREDITORS: Amounts falling due within one year		
Bank Overdraft	0000	0000
Corporation Tax	4513	3808
Other Creditors & Accruals	395	395
Directors Loan Account	103390	89640
	-----	-----
	£ 108298	£ 93943
	=====	=====
6) CALLED UP SHARE CAPITAL		
Authorised		
1000 Ordinary Share of £1 each	£ 1000	£ 1000
	-----	-----
Allotted, issued and fully paid		
104 Ordinary Shares of £1 each	£ 104000	£ 104000
	-----	-----