

Registered Number
03560490
England and Wales

FELTON PROPERTY SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

30th JUNE 2007

P F Tolhurst
Chartered Accountant

TUESDAY



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04/12/2007
COMPANIES HOUSE

FELTON PROPERTY SERVICES LIMITED

DIRECTORS P Vesey Holt

SECRETARY C A N Daniel

REGISTERED OFFICE 3 Ockenden Lane
Cuckfield
West Sussex
RH17 5LD

REGISTERED NUMBER 03560490 England and Wales

ANNUAL REPORT AND ACCOUNTS

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FELTON PROPERTY SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the supply of rented property and property services

DIRECTORS

The director in office during the year and his beneficial interest in the issued share capital was as follows

	2007	2006
Mr P Vesey Holt		
Number of Shares	104	104
Issued value	£ 104000	£ 104000

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the those accounts, the directors are required to

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FELTON PROPERTY SERVICES LIMITED

REPORT OF THE DIRECTORS
(continued)

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year

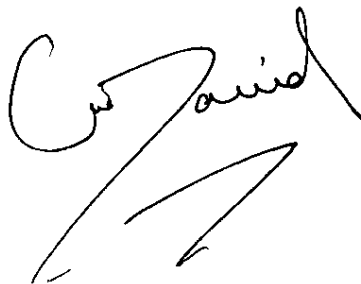
In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of
the board of directors

Handwritten signature of P.F. Losey in black ink.

C A N Daniel Secretary

Approved by the board
18th October 2007

Handwritten signature of C.A.N. Daniel in black ink.

FELTON PROPERTY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th JUNE 2007

	Notes	2007 £	2006 £
TURNOVER	2	32320	33801
Administration Expenses		12721	14445
		-----	-----
OPERATING PROFIT		19599	19356
Taxation		3773	3715
		-----	-----
PROFIT FOR THE FINANCIAL YEAR AFTER TAX		15826	15641
DIVIDENDS PAID		20000	20000
		-----	-----
RETAINED PROFIT FOR THE FINANCIAL YEAR		(4174)	(4359)
RETAINED PROFIT BROUGHT FORWARD		69276	73635
		-----	-----
RETAINED PROFIT CARRIED FORWARD		<u>£ 65102</u>	<u>£ 69276</u>

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the two financial years

FELTON PROPERTY SERVICES LIMITED

BALANCE SHEET AS AT 30TH JUNE 2007

	NOTES	2007	2006
FIXED ASSETS			
Tangible assets	3	296950	296950
CURRENT ASSETS			
Debtors	4	0	0
Balance at Bank		43	813
		<u>43</u>	<u>813</u>
CREDITORS			
Amounts falling due			
Within one year	5	127891	124487
		<u>127891</u>	<u>124487</u>
NET CURRENT ASSETS		(127848)	(123674)
		<u>£ 169102</u>	<u>£ 173276</u>
CAPITAL AND RESERVES			
Called Up Share Capital	7	104000	104000
Profit and Loss Account		65102	69276
		<u>£ 169102</u>	<u>£ 173313</u>

The directors have

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B (2) of the Companies act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

 Director
 Approved by the board 18th October 2007

FELTON PROPERTY SERVICES LIMITED

NOTES TO THE ACCOUNTS - 30th JUNE 2007

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

Turnover

Turnover represents net invoiced value of services provided, excluding value added tax

Tangible Fixed Assets

Depreciation is provided, after taking account of grants receivable at the following annual rate in order to write off each asset over its estimated useful life

Equipment	25% Reducing Instalment
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Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2) OPERATING PROFIT

	2007 £	2006 £
This is stated after charging / (crediting)		
Depreciation of tangible fixed assets	000	000
Directors Emoluments		
For services as directors	000	000
Other emoluments	000	000

FELTON PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS - 30th JUNE 2007
Continued

3) FIXED ASSETS

	Freehold Property
COST	
At 1 July 2006	296950
Additions	0

At 30 June 2007	296950

DEPRECIATION	
At 1 July 2006	000
Charge for the year	000

At 30 June 2007	000

WRITTEN DOWN VALUE	
At 30 June 2007	£ 296950
	=====
At 30 June 2006	296950
	=====

	2007	2006
4) TRADE DEBTORS		
Trade Debtors	000	000
	-----	-----
	000	000
	=====	=====
5) CREDITORS: Amounts falling due within one year		
Bank Loan (secured)	000	14077
Bank Overdraft	8913	000
Corporation Tax	3773	3678
Other Creditors & Accruals	390	390
Directors Loan Account	114815	106342
	-----	-----
	£ 127891	£ 124487
	=====	=====
6) CALLED UP SHARE CAPITAL		
Authorised		
1000 Ordinary Share of £1 each	£ 1000	£ 1000
	-----	-----
Allotted, issued and fully paid		
104 Ordinary Shares of £1 each	£ 104000	£ 104000
	-----	-----

FELTON PROPERTY SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th JUNE 2007**

	2007	2006
	£	£
INCOME		
Rent and other Charges	32307	33769
Interest Received	13	32
	-----	-----
TOTAL INCOME	32320	33801
 LESS EXPENSES		
Office costs	2810	2400
Rent of Store	000	000
Insurance	2332	2057
Water & Rates	541	150
Heating	000	279
Repairs & maintenance	1432	2252
Telephone & internet	569	724
Motor & Travel	3219	3200
Office & Computer Sundries	457	165
Bank Charges & Interest	426	336
Accountancy	390	390
Legal & Company	30	517
Loan Interest	415	1975
	----- 12721	----- 14445
	=====	=====
PROFIT BEFORE TAXATION	£ 19599	£ 19356
	=====	=====