

Registered Number
03560490
England and Wales

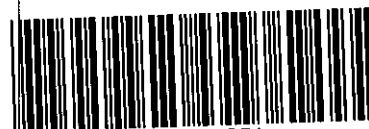
FELTON PROPERTY SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

30th JUNE 2006

P. F. Tolhurst
Chartered Accountant

TUESDAY



A2L3BMGD

A30

23/01/2007

561

COMPANIES HOUSE

FELTON PROPERTY SERVICES LIMITED

DIRECTORS	P. Vesey Holt
SECRETARY	C. A. N. Daniel
REGISTERED OFFICE	3 Ockenden Lane Cuckfield West Sussex RH17 5LD
REGISTERED NUMBER	03560490 England and Wales

ANNUAL REPORT AND ACCOUNTS

CONTENTS

	PAGE
REPORT OF THE DIRECTORS	1-2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE ACCOUNTS	5-6
DETAILED PROFIT AND LOSS ACCOUNT	7

FELTON PROPERTY SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 30 June 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the supply of rented property and property services.

DIRECTORS

The director in office during the year and his beneficial interest in the issued share capital was as follows

	2006	2005
Mr P. Vesey Holt		
Number of Shares	104	104
Issued value	£ 104000	£ 104000

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the those accounts , the directors are required to:

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FELTON PROPERTY SERVICES LIMITED

REPORT OF THE DIRECTORS
(continued)

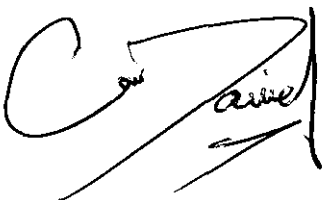
POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

A handwritten signature in cursive script, appearing to read "P. F. Henry".

Signed on behalf of
the board of directors

A handwritten signature in cursive script, appearing to read "C. A. N. Daniel".

C. A. N. Daniel Secretary

Approved by the board
10th January 2007

FELTON PROPERTY SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th JUNE 2006**

	Notes	2006 £	2005 £
TURNOVER	2	33801	37277
Administration Expenses		14445	16668
OPERATING PROFIT		<u>19356</u>	<u>20609</u>
Taxation		3715	3797
PROFIT FOR THE FINANCIAL YEAR AFTER TAX		<u>15641</u>	<u>16812</u>
DIVIDENDS PAID		20000	16000
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>(4359)</u>	<u>812</u>
RETAINED PROFIT BROUGHT FORWARD		73635	72823
RETAINED PROFIT CARRIED FORWARD		<u>£ 69276</u>	<u>£ 73635</u>

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the two financial years

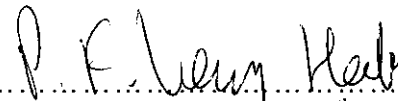
FELTON PROPERTY SERVICES LIMITED

BALANCE SHEET AS AT 30TH JUNE 2006

	NOTES	2006	2005
FIXED ASSETS			
Tangible assets	3	296950	296950
CURRENT ASSETS			
Debtors	4	0	0
Balance at Bank		813	42
		<u>813</u>	<u>42</u>
CREDITORS			
Amounts falling due			
Within one year	5	124487	107255
		<u>124487</u>	<u>107255</u>
NET CURRENT ASSETS		(123674)	(107213)
		<u>173276</u>	<u>189737</u>
CREDITORS			
Amounts falling due after more than one year	6	00000	12102
		<u>£ 173276</u>	<u>£ 177635</u>
CAPITAL AND RESERVES			
Called Up Share Capital	7	104000	104000
Profit and Loss Account		69276	73635
		<u>£ 173313</u>	<u>£ 177635</u>

The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B (2) of the Companies act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


 Director
 Approved by the board 10th January 2007

FELTON PROPERTY SERVICES LIMITED

NOTES TO THE ACCOUNTS - 30th JUNE 2006

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Turnover

Turnover represents net invoiced value of services provided, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided, after taking account of grants receivable at the following annual rate in order to write off each asset over its estimated useful life.

Equipment

25% Reducing Instalment

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2) OPERATING PROFIT

	2006 £	2005 £
This is stated after charging / (crediting):		
Depreciation of tangible fixed assets	000	000
Directors Emoluments		
For services as directors	000	000
Other emoluments	000	000

FELTON PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS - 30th JUNE 2006

Continued

3) FIXED ASSETS

	Freehold Property
COST	
At 1 July 2005	296950
Additions	0

At 30 June 2006	296950

DEPRECIATION	
At 1 July 2005	000
Charge for the year	000

At 30 June 2006	000

WRITTEN DOWN VALUE	
At 30 June 2006	£ 296950
	=====
At 30 June 2005	296950
	=====

	2006	2005
4) TRADE DEBTORS		
Trade Debtors	000	000
	-----	-----
	000	000
	=====	=====
5) CREDITORS: Amounts falling due within one year		
Bank Loan (secured)	14077	24000
Bank Overdraft	000	266
Corporation Tax	3678	3566
Other Creditors & Accruals	390	380
Directors Loan Account	106342	79043
	-----	-----
	£ 124487	£ 107255
	=====	=====
6) CREDITORS: Amounts falling due after more than one year		
Bank Loan (secured)	£ 00000	£ 12102
	=====	=====
7) CALLED UP SHARE CAPITAL		
Authorised		
1000 Ordinary Share of £1 each	£ 1000	£ 1000
	-----	-----
Allotted, issued and fully paid		
104 Ordinary Shares of £1 each	£ 104000	£ 104000
	-----	-----

FELTON PROPERTY SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th JUNE 2006**

	2006 £	2005 £
INCOME		
Rent and other Charges	33769	37276
Interest Received	32	21
	-----	-----
TOTAL INCOME	33801	37277
 LESS EXPENSES		
Office costs	2400	2400
Rent of Store	000	000
Insurance	2057	1811
Water & Rates	150	660
Heating	279	545
Repairs & maintenance	2252	2456
Telephone & internet	724	461
Motor & Travel	3200	2800
Office & Computer Sundries	165	598
Bank Charges	336	351
Accountancy	390	400
Legal & Company	517	691
Loan Interest	1975	3495
	----- 14445	----- 16668
	-----	-----
PROFIT BEFORE TAXATION	£ 19356	£ 20609
	=====	=====