

Company Registration No. 3559541 (England and Wales)

**CORPBRAND IDENTITY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2002**



***Saffery Champness***  
CHARTERED ACCOUNTANTS

**CORPBRAND IDENTITY LIMITED**

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**CORPBRAND IDENTITY LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2002**

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		282,273		7,279
<b>Current assets</b>					
Stocks		19,899		19,663	
Debtors		107,956		46,168	
		<u>127,855</u>		<u>65,831</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(189,408)</u>		<u>(97,542)</u>	
<b>Net current liabilities</b>			<u>(61,553)</u>		<u>(31,711)</u>
<b>Total assets less current liabilities</b>			220,720		(24,432)
<b>Creditors: amounts falling due after more than one year</b>	3		(188,642)		(485)
<b>Provisions for liabilities and charges</b>			<u>(2,025)</u>		-
			<u>30,053</u>		<u>(24,917)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>29,953</u>		<u>(25,017)</u>
<b>Shareholders' funds - equity interests</b>			<u>30,053</u>		<u>(24,917)</u>

**CORPBRAND IDENTITY LIMITED**

**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 JUNE 2002**

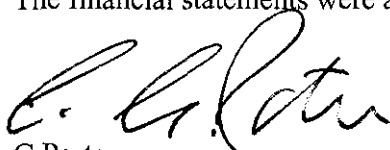
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In preparing these abbreviated financial statements:

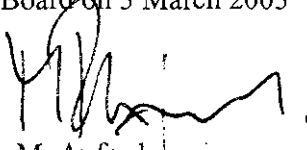
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 March 2003



C Porter  
**Director**



M Axford  
**Director**

## **CORPBRAND IDENTITY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line basis on buildings
Fixtures, fittings & equipment	25% straight line basis

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.7 Deferred taxation**

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

**CORPBRAND IDENTITY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 JUNE 2002**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2001	9,645
Additions	282,175
	<hr/>
At 30 June 2002	291,820
	<hr/>
<b>Depreciation</b>	
At 1 July 2001	2,366
Charge for the year	7,181
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At 30 June 2002	9,547
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<b>Net book value</b>	
At 30 June 2002	282,273
	<hr/>
At 30 June 2001	7,279
	<hr/>

**3 Creditors: amounts falling due after more than one year**

<b>2002</b>	<b>2001</b>
<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Not wholly repayable within five years by instalments	195,060	-
	<hr/>	<hr/>

The bank loan and overdraft are secured on the freehold land and buildings owned by the company.

**4 Share capital**

<b>2002</b>	<b>2001</b>
<b>£</b>	<b>£</b>

**Authorised**

100 Ordinary shares of £ 1 each	100	100
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**Allotted, called up and fully paid**

100 Ordinary shares of £ 1 each	100	100
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**5 Transactions with directors**

At the year end, M Axford, a director, owed the company £31,992 (2001: nil). The maximum amount owed at any time in the year was £31,992.