

Company Registration No. 3559541 (England and Wales)

CORPBRAND IDENTITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003

Saffery Champness
CHARTERED ACCOUNTANTS



CORPBRAND IDENTITY LIMITED

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CORPBRAND IDENTITY LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2003**

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		275,923		282,273
Current assets					
Stocks		20,000		19,899	
Debtors		85,726		107,956	
		<u>105,726</u>		<u>127,855</u>	
Creditors: amounts falling due within one year		<u>(201,834)</u>		<u>(189,408)</u>	
Net current liabilities			<u>(96,108)</u>		<u>(61,553)</u>
Total assets less current liabilities			179,815		220,720
Creditors: amounts falling due after more than one year	3		(176,643)		(188,642)
Provisions for liabilities and charges			<u>(1,532)</u>		<u>(2,025)</u>
			<u>1,640</u>		<u>30,053</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,540		29,953
Shareholders' funds - equity interests			<u>1,640</u>		<u>30,053</u>

CORPBRAND IDENTITY LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2003

In preparing these abbreviated financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

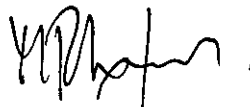
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 June 2004

C Porter
Director



M Axford
Director



CORPBRAND IDENTITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line basis on buildings
Fixtures, fittings & equipment	25% straight line basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CORPBRAND IDENTITY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 30 JUNE 2003****2 Fixed assets**

	Tangible assets £
Cost	
At 1 July 2002	291,820
Additions	515
At 30 June 2003	<u>292,335</u>
Depreciation	
At 1 July 2002	9,547
Charge for the year	6,865
At 30 June 2003	<u>16,412</u>
Net book value	
At 30 June 2003	<u><u>275,923</u></u>
At 30 June 2002	<u><u>282,273</u></u>

3 Creditors: amounts falling due after more than one year

2003	2002
£	£

Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	185,862	195,060
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The bank loan and overdraft are secured on the freehold land and buildings owned by the company.

4 Share capital

2003	2002
£	£

Authorised

100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid

100 Ordinary shares of £ 1 each	100	100
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5 Transactions with directors

At the year end, M Axford, a director, owed the company £28,781 (2002: £31,992). The maximum amount owed at any time in the year was £28,781.