

# Bondco 667 Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# **Bondco 667 Limited**

## **Contents**

Company Information	<u>1</u>
Statement of Income and Retained Earnings	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

## **Bondco 667 Limited**

### **Company Information**

<b>Directors</b>	Mrs L A R Cutts Mr Maxwell Middleton
<b>Registered office</b>	Unit B5 Millbrook Close Chandler's Ford Eastleigh Hampshire SO53 4BZ
<b>Accountants</b>	Thomas Quinn Accountants The Station House 15 Station Road St Ives Cambridgeshire PE27 5BH

## Bondco 667 Limited

### Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 December 2019

	Note	2019 £	2018 £
Turnover		-	-
Operating profit/(loss)		-	-
Profit/(loss) before tax		-	-
Profit/(loss) for the financial year		-	-
Retained earnings brought forward		25,000	25,000
Retained earnings carried forward		25,000	25,000

**Bondco 667 Limited**  
**(Registration number: 03559341)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	<u>4</u>	2,010,000	2,010,000
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(1,225,000)	(1,225,000)
<b>Net assets</b>		<u>785,000</u>	<u>785,000</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	14,285	14,285
Share premium reserve		595,715	595,715
Capital redemption reserve		150,000	150,000
Profit and loss account		<u>25,000</u>	<u>25,000</u>
<b>Total equity</b>		<u>785,000</u>	<u>785,000</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 December 2020 and signed on its behalf by:

Mr Maxwell Middleton

Director

# **Bondco 667 Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

Unit B5 Millbrook Close  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4BZ  
United Kingdom

The accounts were authorised for issue on the date shown on the Director's report.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Bondco 667 Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

### 4 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>2,010,000</u>	<u>2,010,000</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2019		<u>2,010,000</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2019		<u>2,010,000</u>
At 31 December 2018		<u>2,010,000</u>

### 5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		<u>1,225,000</u>	<u>1,225,000</u>

### 6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	14,285	14,285	14,285	14,285

## **Bondco 667 Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2019**

#### **7 Parent and ultimate parent undertaking**

The ultimate controlling party is Mrs L A R Cutts, a director, by virtue of her shareholding.



stThis

This document was delivered using electronic communications and authenticated in accordance with the registration rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.