

BRIGGS, SMITH & ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2009

THURSDAY



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30/09/2010

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COMPANIES HOUSE

BRIGGS, SMITH & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009

	Notes	2009	2008
		£	£
CURRENT ASSETS			
Debtors		24,077	19,988
Cash at bank		6,431	26,969
		<u>30,508</u>	<u>46,957</u>
CREDITORS – Amounts falling due within one year		(6,242)	(19,289)
		<u></u>	<u></u>
NET CURRENT ASSETS		24,266	27,668
		<u>24,266</u>	<u>27,668</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		24,265	27,667
		<u>24,266</u>	<u>27,668</u>
SHAREHOLDER'S FUNDS		<u>24,266</u>	<u>27,668</u>

For the year ended 31st December 2009 the company was entitled to exemption from the audit of its financial statements conferred under section 477 of the Companies Act 2006 relating to small companies and that no members have required the company to obtain an audit of its accounts for the year in under review in accordance with section 476 of the Companies Act 2006,

The director acknowledges responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

These abbreviated accounts were approved by the board on 30th September 2010 and signed on its behalf by

M. J. Sandle
DIRECTOR

Company Registration Number
3558384

The notes on page 2 form an integral part of these abbreviated accounts

BRIGGS, SMITH & ASSOCIATES LIMITED

**NOTES TO THE ACCOUNTS
31ST DECEMBER 2009**

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

b) Turnover

Turnover represents the value of services provided during the year

c) Taxation

Corporation tax is provided on taxable profits at the current rate

d) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

2. CALLED UP SHARE CAPITAL

	Authorised 2009 & 2008	Allotted, called up and fully paid 2009 & 2008
Ordinary shares of £1.00 each	£10,000	£1

3. RELATED PARTY INTERESTS AND TRANSACTIONS

Administrative expenses include £2,306 (2008 £5,498) payable to entities in respect of which M J Sandle is a director or otherwise exercises direct or indirect control or significant influence.

The director is unaware of any material related party transactions or disclosures, as required to be disclosed under Section 15 of the Financial Reporting Standard for Smaller Entities (Effective April 2008), "Related Party Disclosures", other than those disclosed in these financial statements.

4 COUNTRY OF INCORPORATION

The company is incorporated in England and Wales.