BRIGGS, SMITH & ASSOCIATES LIMITED ABBREVIATED ACCOUNTS 31ST DECEMBER 2010

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BRIGGS, SMITH & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2010

	Notes		2010	2009	
		£	£	£	£
CURRENT ASSETS Debtors Cash at bank		28,011	_	24,077 6,431	
		28,011		30,508	
CREDITORS – Amounts falling due within one year		(3,849)	_	(6,242)	-
NET CURRENT ASSETS			24,162		24,266
			24,162		24,266
CAPITAL AND RESERVES Called up share capital Profit and loss account	2		1 24,161		1 24,265
SHAREHOLDER'S FUNDS			24,162		24,266

For the year ended 31st December 2010 the company was entitled to exemption from the audit of its financial statements conferred under section 477 of the Companies Act 2006 relating to small companies and that no members have required the company to obtain an audit of its accounts for the year in under review in accordance with section 476 of the Companies Act 2006,

The director acknowledges responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

These abbreviated accounts were approved by the board on 28th September, 2011 and signed on its

MJ Sandle DIRECTOR

Registered Number

3558384

BRIGGS, SMITH & ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS 31ST DECEMBER 2010

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

b) Turnover

Turnover represents the value of services provided during the year

c) Taxation

Corporation tax is provided on taxable profits at the current rate

d) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account

2 CALLED UP SHARE CAPITAL

	Authorised 2010 & 2009	Allotted, called up and fully paid 2010 & 2009
Ordinary shares of £1 00 each	£10,000	£1

3. RELATED PARTY INTERESTS AND TRANSACTIONS

Administrative expenses include £1,875 (2009 £2,306) payable to entities in respect of which M J Sandle is a director or otherwise exercises direct or indirect control or significant influence

The director is unaware of any material related party transactions or disclosures, as required to be disclosed under Section 15 of the Financial Reporting Standard for Smaller Entities (Effective April 2008), "Related Party Disclosures", other than those disclosed in these financial statements

4 COUNTRY OF INCORPORATION

The company is incorporated in England and Wales