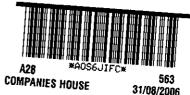
BRIGGS, SMITH & ASSOCIATES LIMITED **ABBREVIATED ACCOUNTS 31ST DECEMBER 2005**



563 31/08/2006

BRIGGS, SMITH & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2005

	Notes		2005	2004	
		£	£	£	£
CURRENT ASSETS					
Debtors		11,042		_	
Cash at bank		20,971		31,155	
		32,013		31,155	
CREDITORS - Amounts falling due within one year		(15,249)		(14,738)	
					
NET CURRENT ASSETS			16,764		14,817
			16,764	•	16,417
				-	
CAPITAL AND RESERVES					
Called up share capital Profit and loss account	2		1 16,763		1 14,816
SHAREHOLDER'S FUNDS			16,764	-	16,417
				=	

For the year ended 31st December 2005 the company was entitled to exemption from the audit of its financial statements conferred under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under sub-section (2) of section 249B of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge responsibility for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 29th August 2006 and signed on its behalf by

M. J. Sandle DIRECTOR

BRIGGS, SMITH & ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

b) Turnover

Turnover represents the value of services provided during the year.

c) Taxation

Corporation tax is provided on taxable profits at the current rate.

d) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

2. CALLED UP SHARE CAPITAL

	Authorised 2005 & 2004	Allotted, called up and fully paid 2005 & 2004
Ordinary shares of £1.00 each	£10,000	£1

3. RELATED PARTY INTERESTS AND TRANSACTIONS

Administrative expenses include £3,604 (2004: £7,591) payable to entities in respect of which M.J. Sandle and D.J. Naylor are directors or otherwise exercise direct or indirect control or significant influence.

The directors are unaware of any material related party transactions or disclosures, as required to be disclosed under Section 15 of the Financial Reporting Standard for Smaller Entities (Effective January 2005), "Related Party Disclosures", other than those disclosed in these financial statements.

4. COUNTRY OF INCORPORATION

The company is incorporated in England and Wales.