

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
J R E TRADING LTD

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for the Year Ended 30 April 2022

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J R E TRADING LTD

Company Information
for the Year Ended 30 April 2022

DIRECTORS:

J A Rowan
Mrs. E A Rowan

SECRETARY:

J A Rowan

REGISTERED OFFICE:

50, Cranham Road
Hornchurch
Essex
RM11 2AA

REGISTERED NUMBER:

03558355 (England and Wales)

ACCOUNTANTS:

Jan Watkinson & Co.
14 Broadway
Rainham
Essex
RM13 9YW

Report of the Directors
for the Year Ended 30 April 2022

The directors present their report with the financial statements of the company for the year ended 30 April 2022.

CESSATION OF TRADING

The company ceased trading on 31 March 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2021 to the date of this report.

J A Rowan

Mrs. E A Rowan

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs. E A Rowan - Director

27 April 2023

J R E TRADING LTD (REGISTERED NUMBER: 03558355)**Balance Sheet**
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		-		43
CURRENT ASSETS					
Debtors	5	2,022		10,376	
Cash at bank		-		2,277	
		<u>2,022</u>		<u>12,653</u>	
CREDITORS					
Amounts falling due within one year	6	<u>34,906</u>		<u>36,652</u>	
NET CURRENT LIABILITIES			<u>(32,884)</u>		<u>(23,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,884)</u>		<u>(23,956)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(32,984)</u>		<u>(24,056)</u>
SHAREHOLDERS' FUNDS			<u>(32,884)</u>		<u>(23,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

J A Rowan - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

J R E Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees receivable from services and materials provided, net of value added tax and is recognised when the company obtains the right to the consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Following a downturn in orders received, the company remains dependent on the continued support of the directors.

The company ceased actively trading at the end of March 2023 as orders for work had dried up.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2021	1,008
Disposals	(1,008)
At 30 April 2022	-
DEPRECIATION	
At 1 May 2021	965
Eliminated on disposal	(965)
At 30 April 2022	-
NET BOOK VALUE	
At 30 April 2022	-
At 30 April 2021	43

5. DEBTORS

	30.4.22 £	30.4.21 £
Amounts falling due within one year:		
Trade debtors	(63)	-
Amounts recoverable on contract	2,000	-
Other debtors	85	270
	<u>2,022</u>	<u>270</u>
Amounts falling due after more than one year:		
Other debtors	-	10,106
Aggregate amounts	<u>2,022</u>	<u>10,376</u>

Due to cessation of trading after the year end, the tax loss is unlikely to be utilised.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade creditors	-	63
Taxation and social security	-	226
Other creditors	34,906	36,363
	<u>34,906</u>	<u>36,652</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. DEFERRED TAX

	£
Balance at 1 May 2021	(10,106)
Utilised during year	230
Rate movement - reduced to 0%	9,876
Balance at 30 April 2022	<u>-</u>

The net asset provided for under deferred tax represented tax on accelerated capital allowances, together with unrelieved losses to be set against future profits.

Following the decision to cease trading after the year end, it is unlikely that any tax loss will be relieved against future profits so all provisions have been written off.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.22	30.4.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

Amounts owed to directors at the end of the financial year amounted to £33,970 (2021: £35,499)

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J A Rowan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.