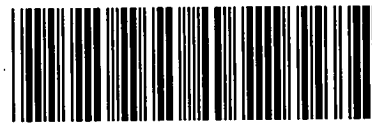


Company Registration No. 03558165 (England and Wales)

BUSINESS COMPONENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

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BUSINESS COMPONENTS LIMITED

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BUSINESS COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		-		131
Tangible assets	2		1,530		1,679
			<u>1,530</u>		<u>1,810</u>
Current assets					
Stocks		107,497		86,608	
Debtors		5,988		33,483	
Cash at bank and in hand		18,167		22,136	
		<u>131,652</u>		<u>142,227</u>	
Creditors: amounts falling due within one year		<u>(11,312)</u>		<u>(21,483)</u>	
Net current assets			120,340		120,744
Total assets less current liabilities			121,870		122,554
Creditors: amounts falling due after more than one year			(105,333)		(105,333)
Provisions for liabilities			(144)		(138)
			<u>16,393</u>		<u>17,083</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			16,391		17,081
Shareholders' funds			<u>16,393</u>		<u>17,083</u>

BUSINESS COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 04.12.14,



Mr M Earle
Director

Company Registration No. 03558165

BUSINESS COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2013	3,078	8,190	11,268
Additions	-	362	362
	<hr/>	<hr/>	<hr/>
At 31 May 2014	3,078	8,552	11,630
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2013	2,947	6,511	9,458
Charge for the year	131	511	642
	<hr/>	<hr/>	<hr/>
At 31 May 2014	3,078	7,022	10,100
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 May 2014	-	1,530	1,530
	<hr/>	<hr/>	<hr/>
At 31 May 2013	131	1,679	1,810
	<hr/>	<hr/>	<hr/>

BUSINESS COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Transactions with directors

At the balance sheet date the company owed the director, Mr M Earle, £300 (2013 - £4,665). No interest is accruing on this loan.