

Company Registration No. 03558165 (England and Wales)

**BUSINESS COMPONENTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

# **BUSINESS COMPONENTS LIMITED**

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# BUSINESS COMPONENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

|  | Notes | 2016<br>£        | £              | 2015<br>£       | £              |
|--|-------|------------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>  |       |                  |                |                 |                |
| Tangible assets  | 2     |                  | 2,199          |                 | 2,933          |
| <b>Current assets</b>  |       |                  |                |                 |                |
| Stocks   |       | 170,285          |                | 114,400         |                |
| Debtors  |       | 33,259           |                | 5,417           |                |
| Cash at bank and in hand                                       |       | 38,508           |                | 7,923           |                |
|  |       | <u>242,052</u>   |                | <u>127,740</u>  |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(130,494)</u> |                | <u>(24,339)</u> |                |
| <b>Net current assets</b>                                      |       |                  | 111,558        |                 | 103,401        |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>113,757</u> |                 | <u>106,334</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (105,333)      |                 | (105,333)      |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(440)</u>   |                 | <u>(97)</u>    |
|  |       |                  | <u>7,984</u>   |                 | <u>904</u>     |
| <b>Capital and reserves</b>                                    |       |                  |                |                 |                |
| Called up share capital  | 3     |                  | 2              |                 | 2              |
| Profit and loss account  |       |                  | <u>7,982</u>   |                 | <u>902</u>     |
| <b>Shareholders' funds</b>                                     |       |                  | <u>7,984</u>   |                 | <u>904</u>     |

## **BUSINESS COMPONENTS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2016**

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For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 February 2017

Mr M Earle  
**Director**

**Company Registration No. 03558165**

## BUSINESS COMPONENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 25% reducing balance |
| Computer equipment             | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |
| Motor vehicles                 | 25% reducing balance |

##### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Fixed assets

|                                 | Intangible assets | Tangible assets | Total  |
|---------------------------------|-------------------|-----------------|--------|
|                                 | £                 | £               | £      |
| <b>Cost</b>                     |                   |                 |        |
| At 1 June 2015 & at 31 May 2016 | 3,078             | 10,932          | 14,010 |
| <b>Depreciation</b>             |                   |                 |        |
| At 1 June 2015                  | 3,078             | 8,000           | 11,078 |
| Charge for the year             | -                 | 733             | 733    |
| At 31 May 2016                  | 3,078             | 8,733           | 11,811 |
| <b>Net book value</b>           |                   |                 |        |
| At 31 May 2016                  | -                 | 2,199           | 2,199  |
| At 31 May 2015                  | -                 | 2,933           | 2,933  |

## BUSINESS COMPONENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MAY 2016*

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|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2016</b>       | <b>2015</b>       |
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 2 Ordinary of £1 each                     | 2                 | 2                 |
|          |   | <u>          </u> | <u>          </u> |

#### **4 Transactions with directors**

At the balance sheet date the company owed the director, Mr M Earle, £120,769 (2015 - £15,767). No interest is accruing on this loan.

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