

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30TH SEPTEMBER 2021 TO 31ST DECEMBER 2022
FOR
HAT INTERNATIONAL LIMITED

Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

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FOR THE PERIOD 30TH SEPTEMBER 2021 TO 31ST DECEMBER 2022**

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HAT INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 30TH SEPTEMBER 2021 TO 31ST DECEMBER 2022**

DIRECTORS:

Mrs K Hulse
Mr M Kirk
Mr D D Nicol

SECRETARY:

Mrs K Hulse

REGISTERED OFFICE:

4 High Carr Network Centre
Millennium Way
High Carr Business Park
Newcastle
ST5 7XE

REGISTERED NUMBER:

03557299 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BALANCE SHEET
31ST DECEMBER 2022

	Notes	31.12.22 £	£	29.9.21 £	£
FIXED ASSETS					
Intangible assets	4		12,600		-
Tangible assets	5		<u>2,311</u>		<u>934</u>
			14,911		934
CURRENT ASSETS					
Debtors	6	272,476		124,056	
Cash at bank and in hand		<u>89,103</u>		<u>50,938</u>	
		361,579		174,994	
CREDITORS					
Amounts falling due within one year	7	<u>245,336</u>		<u>62,990</u>	
NET CURRENT ASSETS			<u>116,243</u>		<u>112,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,154		112,938
CREDITORS					
Amounts falling due after more than one year	8		<u>35,166</u>		<u>40,000</u>
NET ASSETS			<u>95,988</u>		<u>72,938</u>
CAPITAL AND RESERVES					
Called up share capital			1,285		1,285
Share premium			134,715		134,715
Retained earnings			<u>(40,012)</u>		<u>(63,062)</u>
SHAREHOLDERS' FUNDS			<u>95,988</u>		<u>72,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th February 2023 and were signed on its behalf by:

Mrs K Hulse - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH SEPTEMBER 2021 TO 31ST DECEMBER 2022**

1. STATUTORY INFORMATION

HAT International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30TH SEPTEMBER 2021 TO 31ST DECEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>15,750</u>
At 31st December 2022	<u>15,750</u>
AMORTISATION	
Charge for period	<u>3,150</u>
At 31st December 2022	<u>3,150</u>
NET BOOK VALUE	
At 31st December 2022	<u><u>12,600</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 30th September 2021	69,991
Additions	<u>3,231</u>
At 31st December 2022	<u>73,222</u>
DEPRECIATION	
At 30th September 2021	69,057
Charge for period	<u>1,854</u>
At 31st December 2022	<u>70,911</u>
NET BOOK VALUE	
At 31st December 2022	<u><u>2,311</u></u>
At 29th September 2021	<u>934</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	29.9.21 £
Trade debtors	154,320	109,059
Other debtors	<u>118,156</u>	<u>14,997</u>
	<u><u>272,476</u></u>	<u><u>124,056</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30TH SEPTEMBER 2021 TO 31ST DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	29.9.21
	£	£
Bank loans and overdrafts	12,000	10,000
Trade creditors	80,759	43,627
Taxation and social security	3,146	3,552
Other creditors	149,431	5,811
	<u>245,336</u>	<u>62,990</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	29.9.21
	£	£
Bank loans	<u>35,166</u>	<u>40,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>11,166</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.