

Building Facilities Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2022

Registration number: 03556991

Building Facilities Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>4</u>

Building Facilities Limited

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	1,800	2,400
Cash at bank and in hand		<u>2,617</u>	<u>798</u>
		4,417	3,198
Creditors: Amounts falling due within one year	<u>5</u>	<u>(933)</u>	<u>(1,555)</u>
Net assets		<u>3,484</u>	<u>1,643</u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Profit and loss account		<u>3,482</u>	<u>1,641</u>
Shareholders' funds		<u>3,484</u>	<u>1,643</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 February 2023

R M Laser
Director

Company Registration Number: 03556991

Building Facilities Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4th Floor Khiara House

25-26 Poland Street

London

W1F 8QN

These financial statements were authorised for issue by the director on 16 February 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There are no material departures from FRS102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Building Facilities Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Debtors

	2022	2021
	£	£
Other debtors	1,800	2,400

5 Creditors

	2022	2021
	£	£
Due within one year		
Taxation and social security	432	305
Accruals and deferred income	500	1,250
Other creditors	1	-
	933	1,555

Building Facilities Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2022

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

7 Parent and ultimate parent undertaking

The company's immediate parent is Wolfe Property Services Limited, incorporated in England and Wales.
The ultimate parent is David Menzies Management Services Ltd., incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.