

Registered number
3556877

PF Consulting International Limited

Report and Accounts

31 December 2012

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PF Consulting International Limited
Report and accounts
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PF Consulting International Limited
Company Information

Director

Pierre Filippi

Secretary

Oakland Secretaries Limited

Accountants

Mann Made Accounting Limited
19-21 Circular Road
Douglas
Isle of Man
IM1 1AF

Registered office

2 Martin House
179-181 North End Road
London
W14 9NL

Registered number

3556877

PF Consulting International Limited

Registered number: 3556877

Director's Report

The director presents his report and accounts for the year ended 31 December 2012

Principal activities

The company's principal activity during the year continued to be the provision of Administrative services

Directors

The following persons served as directors during the year

Pierre Filippi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 August 2012 and signed on its behalf



Pierre Filippi
Director

PF Consulting International Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 €	2011 €
Turnover		3,439	2,163
Administrative expenses		(6,477)	(6,427)
Operating loss		<u>(3,038)</u>	<u>(4,264)</u>
Interest payable	2	(746)	(134)
Loss on ordinary activities before taxation		<u>(3,784)</u>	<u>(4,398)</u>
Tax on loss on ordinary activities	3	(714)	-
Loss for the financial year		<u>(4,498)</u>	<u>(4,398)</u>

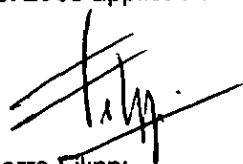
PF Consulting International Limited
Balance Sheet
as at 31 December 2012

	Notes	2012 €	2011 €
Current assets			
Debtors	4	-	893
Cash at bank and in hand		<u>18,203</u>	<u>4,423</u>
		18,203	5,316
Creditors: amounts falling due within one year	5	(57,718)	(40,333)
Net current liabilities		<u>(39,515)</u>	<u>(35,017)</u>
Net liabilities		<u>(39,515)</u>	<u>(35,017)</u>
Capital and reserves			
Called up share capital	6	1,635	1,635
Profit and loss account	7	(41,150)	(36,652)
Shareholders' funds		<u>(39,515)</u>	<u>(35,017)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Pierre Filippi
Director

Approved by the board on 30 August 2012

PF Consulting International Limited
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. This is considered appropriate as the company's shareholders and creditors will continue to provide financial support to the company for the foreseeable future. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Interest payable and similar expenses	2012	2011
	€	€
Loss on foreign exchange	<u>746</u>	<u>134</u>
3 Taxation	2012	2011
	€	€
UK corporation tax	<u>714</u>	<u>-</u>
4 Debtors	2012	2011
	€	€
Tax debtors	-	714
Other debtors	-	179
	<u>-</u>	<u>893</u>

PF Consulting International Limited
Notes to the Accounts
for the year ended 31 December 2012

5 Creditors: amounts falling due within one year	2012	2011
	€	€
Trade creditors	56,404	39,140
Other creditors	<u>1,314</u>	<u>1,193</u>
	<u>57,718</u>	<u>40,333</u>

6 Share capital	2012	2011	2012	2011
	No	No	€	€
Allotted, called up and fully paid 10,000 Ordinary shares of £1 each	1,000	1,000	<u>1,635</u>	<u>1,635</u>

7 Profit and loss account	2012
	€
At 1 January 2012	(36,652)
Loss for the year	<u>(4,498)</u>
At 31 December 2012	<u>(41,150)</u>

8 Related party transactions

The total related business in which the company was involved amounts to €425,400 (2011 €305,799)