

**Unaudited Financial Statements**

**for the Year Ended 30 April 2022**

**for**

**Neil Marcus Homes Ltd.**

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Neil Marcus Homes Ltd.**

**Company Information**  
**for the Year Ended 30 April 2022**

**DIRECTOR:** Mr Neil Marcus Lickiss

**SECRETARY:** Mr Neil Marcus Lickiss

**REGISTERED OFFICE:** Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**REGISTERED NUMBER:** 03556254 (England and Wales)

**ACCOUNTANTS:** A C Mole  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Balance Sheet**  
**30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		520		6,187
Investments	5		<u>3</u>		<u>1</u>
			523		6,188
<b>CURRENT ASSETS</b>					
Stocks	6	41,157		36,233	
Debtors	7	510,731		672,953	
Cash at bank		<u>1,759</u>		<u>966</u>	
		553,647		710,152	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>151,459</u>		<u>103,340</u>	
<b>NET CURRENT ASSETS</b>			<u>402,188</u>		<u>606,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			402,711		613,000
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(35,895)		(40,833)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(99)</u>		<u>(107)</u>
<b>NET ASSETS</b>			<u>366,717</u>		<u>572,060</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>366,617</u>		<u>571,960</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>366,717</u>		<u>572,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2023 and were signed by:

Mr Neil Marcus Lickiss - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Neil Marcus Homes Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The director is of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Financial instruments**

The company only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2021	7,609	10,000	2,114	19,723
Additions	-	-	333	333
Disposals	-	(10,000)	-	(10,000)
At 30 April 2022	<u>7,609</u>	<u>-</u>	<u>2,447</u>	<u>10,056</u>
<b>DEPRECIATION</b>				
At 1 May 2021	7,541	4,375	1,620	13,536
Charge for year	17	-	358	375
Eliminated on disposal	-	(4,375)	-	(4,375)
At 30 April 2022	<u>7,558</u>	<u>-</u>	<u>1,978</u>	<u>9,536</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>51</u>	<u>-</u>	<u>469</u>	<u>520</u>
At 30 April 2021	<u>68</u>	<u>5,625</u>	<u>494</u>	<u>6,187</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2021	1
Additions	2
At 30 April 2022	<u>3</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>3</u>
At 30 April 2021	<u>1</u>

Group accounts are not required as the group qualifies for small group exemptions.

**6. STOCKS**

	2022 £	2021 £
Work-in-progress	<u>41,157</u>	<u>36,233</u>

**7. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by group undertakings	174,926	169,835
Other debtors	<u>271,267</u>	<u>396,426</u>
	<u>446,193</u>	<u>566,261</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022**

**7. DEBTORS - continued**

	2022 £	2021 £
Amounts falling due after more than one year:		
Other debtors	<u>64,538</u>	<u>106,692</u>
Aggregate amounts	<u>510,731</u>	<u>672,953</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 10)	10,632	9,167
Trade creditors	8,847	10,314
Amounts owed to group undertakings	208	-
Taxation and social security	116,449	73,449
Other creditors	<u>15,323</u>	<u>10,410</u>
	<u>151,459</u>	<u>103,340</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans (see note 10)	<u>35,895</u>	<u>40,833</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loan	<u>10,632</u>	<u>9,167</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>35,895</u>	<u>40,833</u>

The bank loan was drawn down in June 2020 under the CBILS provisions due to the Covid-19 pandemic. The loan, which includes a 12 month interest and 18 month capital repayment holiday, carries interest at a fixed rate of 2.5% and is repayable in 54 monthly instalments from January 2022. The loan is repayable in June 2026.

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
<b>Mr Neil Marcus Lickiss</b>		
Balance outstanding at start of year	391,899	352,305
Amounts advanced	29,921	75,102
Amounts repaid	(208,635)	(35,508)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>213,185</u>	<u>391,899</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

As at the balance sheet date Mr N M Lickiss had an overdrawn current account balance as shown above. The maximum overdrawn balance on the account in the year was £391,899 (2021: £409,757). Interest was charged at the official rate on the outstanding balance. Interest totalling £4,040 (2021: £9,651) was charged in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.