

# BAKER HUDSON LIMITED

Registered Number  
03555736  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

# BAKER HUDSON LIMITED

## Company Information for the year from 1 April 2022 to 31 March 2023

**Directors**

PENNELL, Ian David

TOMLINSON, Robert Anthony

**Registered Address**

10 Parsonage Street

Dursley

Gloucestershire

GL11 4EA

**Registered Number**

03555736 (England and Wales)

# BAKER HUDSON LIMITED

## Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets		<u>4,051</u>	<u>5,064</u>
		4,051	5,064
<b>Current assets</b>			
Debtors	6	68,636	175,958
Cash at bank and on hand		<u>34,040</u>	<u>145,150</u>
		102,676	321,108
<b>Creditors amounts falling due within one year</b>	7	<u>(14,389)</u>	<u>(67,834)</u>
<b>Net current assets (liabilities)</b>		<u>88,287</u>	<u>253,274</u>
<b>Total assets less current liabilities</b>		92,338	258,338
Provisions for liabilities	8	<u>(962)</u>	<u>(962)</u>
<b>Net assets</b>		<u>91,376</u>	<u>257,376</u>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Profit and loss account		<u>41,376</u>	<u>207,376</u>
<b>Shareholders' funds</b>		<u>91,376</u>	<u>257,376</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 21 December 2023, and are signed on its behalf by:

PENNELL, Ian David  
**Director**

TOMLINSON, Robert Anthony  
**Director**

**Registered Company No. 03555736**

# BAKER HUDSON LIMITED

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Principal activities

The principal activity of the company continued to be that of independent financial advisor.

### 4. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

## 5. Employee information

	2023	2022
Average number of employees during the year	3	3

## 6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	68,636	173,557
Prepayments and accrued income	-	2,401
Total	<u>68,636</u>	<u>175,958</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	317	60,214
Accrued liabilities and deferred income	<u>14,072</u>	<u>7,620</u>
Total	<u>14,389</u>	<u>67,834</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	962	962
Total	962	962

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.