

AMENDED

Registered Number:03555629

England and Wales

Vikash Investments Limited

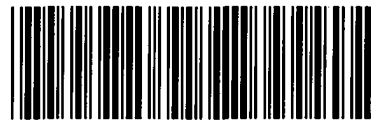
Unaudited Financial Statements

For the year ended 29 December 2017

THESE AMENDED ACCOUNTS:

- REPLACE THE ORIGINAL ACCOUNTS
- ARE NOW THE STATUTORY ACCOUNTS
- ARE PREPARED AS THEY WERE AT THE DATE  
OF THE ORIGINAL ACCOUNTS.

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COMPANIES HOUSE

**Vikash Investments Limited**  
**Statement of Financial Position**  
**As at 29 December 2017**

	Notes	2017 \$	2016 \$
<b>Current assets</b>			
Trade and other receivables	3	202,553	348,577
Financial assets	4	55,465	50,664
Cash and cash equivalents		9,281	82,669
		<u>267,299</u>	<u>481,910</u>
<b>Trade and other payables: amounts falling due within one year</b>	5	(11,103)	(13,600)
<b>Net current assets</b>		<u>256,196</u>	<u>468,310</u>
<b>Total assets less current liabilities</b>		<b>256,196</b>	<b>468,310</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(408,833)	(621,213)
<b>Net liabilities</b>		<u>(152,637)</u>	<u>(152,903)</u>
<b>Capital and reserves</b>			
Called up share capital		850,000	850,000
Retained earnings		(1,002,637)	(1,002,903)
<b>Shareholders' funds</b>		<u>(152,637)</u>	<u>(152,903)</u>

For the year ended 29 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2017 in accordance with Section 476 of the Companies Act 2006

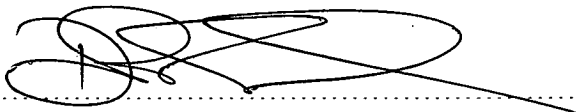
The director acknowledges his responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 September 2018 and were signed by:



David Buckle  
Director

**Vikash Investments Limited**  
**Notes to the Financial Statements**  
**For the year ended 29 December 2017**

**Statutory Information**

Vikash Investments Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03555629.

Registered address:  
The Old Bat and Ball  
St Johns Hill  
Sevenoaks  
Kent  
TN13 3PF

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

The presentation currency is "\$" US dollar and this overrides the default note above.

**2. Investments held as fixed assets**

	Shares in group and participating interests	Total
	\$	\$
<b>Cost</b>		
At 30 December 2016	585,000	585,000
At 29 December 2017	<u>585,000</u>	<u>585,000</u>
<b>Provision for amortisation and impairment</b>		
At 30 December 2016	585,000	585,000
At 29 December 2017	<u>585,000</u>	<u>585,000</u>
<b>Net book value</b>		
At 29 December 2017	<u>-</u>	<u>-</u>
At 30 December 2016	<u>-</u>	<u>-</u>

The company owns more than 20% of the issued share capital of the companies listed below:

The company owns 77.52% of the ordinary share capital of Sintez Vikash Investments Limited, a company registered in Belarus.

The company reported a profit of \$18,431 in the year to 29 December 2017 and had negative capital and reserves of \$74,601 at that date.

**Vikash Investments Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 29 December 2017**

**3. Trade and other receivables**

	2017	2016
	\$	\$
Amounts owed by group undertakings and participating interests	150,874	193,254
Other debtors	51,679	155,323
	<u>202,553</u>	<u>348,577</u>

Debtors due after more than one year

Debtors include an amount of \$150,874 (2016- \$193,254) falling due after more than one year.

**4. Financial instruments at fair value**

	2017	2016
	\$	\$
Other investments	55,465	50,664
	<u>55,465</u>	<u>50,664</u>

**5. Trade and other payables: amounts falling due within one year**

	2017	2016
	\$	\$
Other creditors	11,103	13,600
	<u>11,103</u>	<u>13,600</u>

**6. Trade and other payables: amounts falling due after more than one year**

	2017	2016
	\$	\$
Other creditors	408,833	621,213
	<u>408,833</u>	<u>621,213</u>

**7. Related party transactions**

A loan due from Sintez Vikash Investments Limited, of \$150,874 (2016- \$193,254) was outstanding at the year end. A loan to this subsidiary of \$42,380 at 29 December 2016 was offset against the loan owing during the year to 29 December 2017. This loan has been extended and is now due for repayment on or before 29 December 2018. The terms of the loan have been renegotiated and no interest will be charged from 30 December 2016. The total interest for the year amounts to \$nil (2016- \$9,267).

Shareholders' loans to the company amounted to \$246,869 (2016- \$416,869), these have been included in other creditors. These are non-interest bearing and no repayment date has been set. The loans will only be repaid when the company has sufficient funds available.

Administrative services totaling \$4,388 (2016- \$5,147) were provided by DMB Law. David Buckle, the director, is a partner in DMB Law. At the year end the company owed DMB Law \$nil (2016- \$nil).

There is no overall controlling party.