

REGISTERED NUMBER: 3555620 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

FOR

RAWMAT (1998) LIMITED

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RAWMAT (1998) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008**

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RAWMAT (1998) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTORS:	Mr S J Hill Mr D J Urquhart Mrs M McClurey
SECRETARY:	Mr D J Urquhart
REGISTERED OFFICE:	6 Trinity Street Grimsby North East Lincolnshire DN31 3AN
REGISTERED NUMBER:	3555620 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS:	HSBC 55 Victoria Street Grimsby N E Lincolnshire DN31 1UX
SOLICITORS:	Wilkin Chapman PO Box 16 Town Hall Square Grimsby DN31 1HE

RAWMAT (1998) LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,214,495	1,177,267
CURRENT ASSETS			
Stocks		63,283	177,292
Debtors		493,052	288,411
Cash at bank and in hand		241	287
		<u>556,576</u>	<u>465,990</u>
CREDITORS			
Amounts falling due within one year	3	<u>599,122</u>	<u>504,151</u>
NET CURRENT LIABILITIES		<u>(42,546)</u>	<u>(38,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,171,949	1,139,106
CREDITORS			
Amounts falling due after more than one year	3	(984,032)	(925,000)
PROVISIONS FOR LIABILITIES		<u>(6,007)</u>	<u>(10,087)</u>
NET ASSETS		<u>181,910</u>	<u>204,019</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>171,910</u>	<u>194,019</u>
SHAREHOLDERS' FUNDS		<u>181,910</u>	<u>204,019</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

RAWMAT (1998) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S J Hill', with a long horizontal line extending from the end of the signature.

Mr S J Hill - Director

The notes form part of these abbreviated accounts

RAWMAT (1998) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis despite current liabilities exceeding current assets. This basis is considered appropriate, and assumes the continued support of the company directors and creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

RAWMAT (1998) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30 JUNE 2008**

2. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2007	669,243	62,817	685,728
Additions	-	-	42,393
Disposals	-	-	(4,092)
	<u>669,243</u>	<u>62,817</u>	<u>724,029</u>
At 30 June 2008	669,243	62,817	724,029
DEPRECIATION			
At 1 July 2007	-	62,817	186,861
Charge for year	-	-	20,411
Eliminated on disposal	-	-	(3,309)
	<u>-</u>	<u>62,817</u>	<u>203,963</u>
At 30 June 2008	-	62,817	203,963
NET BOOK VALUE			
At 30 June 2008	<u>669,243</u>	<u>-</u>	<u>520,066</u>
At 30 June 2007	<u>669,243</u>	<u>-</u>	<u>498,867</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2007	5,951	13,163	5,542	1,442,444
Additions	2,875	23,734	-	69,002
Disposals	-	(13,163)	-	(17,255)
	<u>8,826</u>	<u>23,734</u>	<u>5,542</u>	<u>1,494,191</u>
At 30 June 2008	8,826	23,734	5,542	1,494,191
DEPRECIATION				
At 1 July 2007	4,208	6,143	5,148	265,177
Charge for year	397	4,173	394	25,375
Eliminated on disposal	-	(7,547)	-	(10,856)
	<u>4,605</u>	<u>2,769</u>	<u>5,542</u>	<u>279,696</u>
At 30 June 2008	4,605	2,769	5,542	279,696
NET BOOK VALUE				
At 30 June 2008	<u>4,221</u>	<u>20,965</u>	<u>-</u>	<u>1,214,495</u>
At 30 June 2007	<u>1,743</u>	<u>7,020</u>	<u>394</u>	<u>1,177,267</u>

3. CREDITORS

Creditors include an amount of £1,097,592 (2007 - £1,224,609) for which security has been given.

RAWMAT (1998) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30 JUNE 2008**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2008	2007
	£	£
Repayable by instalments		
Commercial mortgage	750,000	750,000
	<u>750,000</u>	<u>750,000</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
80,000	Ordinary	£1	80,000	80,000
20,000	Class B	£1	20,000	20,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
6,000	Ordinary	£1	6,000	6,000
4,000	Class B	£1	4,000	4,000
			<u>10,000</u>	<u>10,000</u>