

RAWMAT (1998) LIMITED

COMPANY NUMBER 3555620


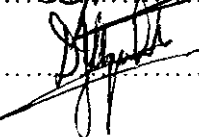
ELECTIVE RESOLUTIONS

WRITTEN RESOLUTIONS OF THE MEMBERS OF THE COMPANY TAKEN PURSUANT  
TO SECTIONS 379A, 252, 366a AND 386 OF THE COMPANIES ACT 1985 (AS AMENDED).

We, being all the members of the Company, do hereby elect:

1. to dispense with the laying of accounts and reports before the Company in general meeting in respect of the period ended 30 June 1999 and subsequent financial years.
2. to dispense with the holding of the Annual General Meeting for 1999 and subsequent years.
3. to dispense with the obligation to appoint auditors annually.

Dated ..... 15.9.99 .....

.....Mr S J Hill

.....Mr D J Urquhart

.....Mr D Campbell

