

**REGISTERED NUMBER: 3554954 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007  
FOR  
NORTH SWINDON DEVELOPMENT COMPANY LTD**



Banks Chartered Accountants  
Registered Auditor  
14 Devizes Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BH

**NORTH SWINDON DEVELOPMENT COMPANY LTD**

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for the Year Ended 31 December 2007**

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**NORTH SWINDON DEVELOPMENT COMPANY LTD**

**COMPANY INFORMATION**

**for the Year Ended 31 December 2007**

**DIRECTORS:**

R Winstone  
G A Male  
E O'Keeffe  
R K Dodson  
R G Phelps  
J F Lusty  
C R Wiltshire

**SECRETARY:**

Forum Secretarial Services Limited

**REGISTERED OFFICE:**

6 Drakes Meadow  
Penny Lane  
Swindon  
Wiltshire  
SN3 3LL

**REGISTERED NUMBER:**

3554954 (England and Wales)

**AUDITORS:**

Banks Chartered Accountants  
Registered Auditor  
14 Devizes Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BH

**REPORT OF THE INDEPENDENT AUDITORS TO  
NORTH SWINDON DEVELOPMENT COMPANY LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of North Swindon Development Company Ltd for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Banks Chartered Accountants  
Registered Auditor  
14 Devizes Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BH

Date: 15 January 2009

# NORTH SWINDON DEVELOPMENT COMPANY LTD


## ABBREVIATED BALANCE SHEET 31 December 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,699	11,598
<b>CURRENT ASSETS</b>			
Debtors		544,245	-
Cash at bank		7,057,574	8,843,612
		7,601,819	8,843,612
<b>CREDITORS</b>			
Amounts falling due within one year		7,487,489	8,732,181
<b>NET CURRENT ASSETS</b>		114,330	111,431
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		123,029	123,029
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100,000	100,000
Profit and loss account		23,029	23,029
<b>SHAREHOLDERS' FUNDS</b>		123,029	123,029

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2009 and were signed on its behalf by:

  
G A Male - Director

  
J F Lusty - Director

# **NORTH SWINDON DEVELOPMENT COMPANY LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2007**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents amounts received and receivable in respect of work carried out during the year and is recognised as the work is incurred.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25% on reducing balance

All tangible assets are recorded at historic cost.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	65,164
<b>DEPRECIATION</b>	
At 1 January 2007	53,566
Charge for year	2,899
At 31 December 2007	56,465
<b>NET BOOK VALUE</b>	
At 31 December 2007	8,699
At 31 December 2006	11,598

### **3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
100,000	Ordinary	£1	100,000	100,000

# **NORTH SWINDON DEVELOPMENT COMPANY LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2007**

### **4. RELATED PARTY DISCLOSURES**

During the year the services provided to the shareholders were as follows:

	Turnover £	Amounts at end of year £
Crest Estates Limited	1,919,085	286,279
Taylor Woodrow Limited	-	(1,223,980)
George Wimpey Strategic Land Management Limited	-	(2,503,583)
JS Bloor (Swindon) Homes Limited	-	(1,622,384)
Westbury Homes Holdings Limited	1,920,996	(1,727,677)

The Company is jointly owned by the above companies which are all registered in England and Wales.