

**DARAC LTD**

**Company Registration Number:  
03554943 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2014**

**End date: 31st March 2015**

**SUBMITTED**

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# **DARAC LTD**

## **Company Information for the Period Ended 31st March 2015**

<b>Director:</b>	Stephen Charles Edwards
<b>Company secretary:</b>	Mrs J Edwards
<b>Registered office:</b>	Unit 9 Thesiger Close Worthing West Sussex BN11 2RN
<b>Company Registration Number:</b>	03554943 (England and Wales)

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# DARAC LTD

## Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets:	5	9,009	10,590
<b>Total fixed assets:</b>		<u>9,009</u>	<u>10,590</u>
<b>Current assets</b>			
Stocks:		21,000	19,780
Debtors:	7	45,074	53,196
Cash at bank and in hand:		634	1,144
<b>Total current assets:</b>		<u>66,708</u>	<u>74,120</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	8	38,800	62,894
<b>Net current assets (liabilities):</b>		<u>27,908</u>	<u>11,226</u>
<b>Total assets less current liabilities:</b>		36,917	21,816
<b>Provision for liabilities:</b>	10	1,802	2,118
<b>Total net assets (liabilities):</b>		<u><u>35,115</u></u>	<u><u>19,698</u></u>

The notes form part of these financial statements

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# DARAC LTD

## Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	11	2	2
Profit and Loss account:		35,113	19,696
<b>Total shareholders funds:</b>		<u>35,115</u>	<u>19,698</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 October 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen Charles Edwards

Status: Director

The notes form part of these financial statements

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# **DARAC LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. PV System 15% and Plant and machinery, Office equipment - 25% on the reducing balance.

#### **Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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# DARAC LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 5. Tangible assets

	Total
Cost	£
At 01st April 2014:	20,864
Additions:	472
At 31st March 2015:	21,336
<b>Depreciation</b>	
At 01st April 2014:	10,274
Charge for year:	2,053
At 31st March 2015:	12,327
<b>Net book value</b>	
At 31st March 2015:	9,009
At 31st March 2014:	10,590

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# DARAC LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 7. Debtors

	2015	2014
	£	£
Trade debtors:	37,000	52,505
Other debtors:	8,074	691
<b>Total:</b>	<b><u>45,074</u></b>	<b><u>53,196</u></b>

Other debtor 2015 - overdrawn directors current account

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# DARAC LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 8. Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts:	24,259	24,521
Trade creditors:	4,576	7,998
Taxation and social security:	6,759	9,075
Accruals and deferred income:	2,000	2,000
Other creditors:	1,206	19,300
<b>Total:</b>	<b>38,800</b>	<b>62,894</b>

Other creditors - 2015 - £Nil (2014 - £19,300) due to the director, Mr S C Edwards.

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# DARAC LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 11. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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# **DARAC LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2015**

### **13. Related party disclosures**

Name of the ultimate controlling party during the period:	Mr Stephen Charles Edwards
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During the year the company paid rent to Mr S C Edwards in the sum of £10,200 + Vat, on a lease for property owned by Mr Edwards, which is occupied and used by the company.

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