

COMPANIES HOUSE

TWOTONE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2009

Company No. 03554578

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COMPANIES HOUSE

TWOTONE LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2009**

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TWOTONE LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2009

	£	<u>2009</u> £	£	<u>2008</u> £
FIXED ASSETS				
Tangible assets		300		450
CURRENT ASSETS				
Stocks	9,197		9,009	
Cash at bank and in hand	4,400		5,906	
	<u>13,597</u>		<u>14,915</u>	
CREDITORS - amounts falling due within one year				
	<u>(2,744)</u>		<u>(2,578)</u>	
NET CURRENT ASSETS		<u>10,853</u>		<u>12,337</u>
NET ASSETS		<u>£ 11,153</u>		<u>£ 12,787</u>
Financed by.				
CAPITAL AND RESERVES				
Called up share capital	2	2	2	
Profit and loss account		<u>11,151</u>	<u>12,785</u>	
		<u>£ 11,153</u>	<u>£ 12,787</u>	

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

S Cullish Esq

Director

Dated

11/1/2010

The notes on page 2 form an integral part of these financial statements

TWOTONE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2009**

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention

1.2 Turnover

This represents the amounts of goods sold and provided, net of value added tax

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life

Fixtures and fittings 25 00 % per annum on cost

1.4 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

1.5 Cash Flow Statements

The company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of it's being a 'Small Company' as defined by Section 247 Companies Act 1985.

2. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>2009</u>	<u>2008</u>
	£	£	£
Ordinary shares of £1 each	100	2	2
	<u> </u>	<u> </u>	<u> </u>