

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 3 5 5 4 3 2 5

Company name in full NGC Overseas Holdings Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

### 3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town

London

County/Region

Postcode

W 1 U 7 E U

Country

### 4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 55 Baker Street

Street

Post town

London

County/Region

Postcode

W 1 U 7 E U


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	3	<sup>d</sup>	0	<sup>m</sup>	0	<sup>m</sup>	9	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
To date	<sup>d</sup>	2	<sup>d</sup>	9	<sup>m</sup>	0	<sup>m</sup>	9	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	
<b>7</b>	<b>Progress report</b>																
	<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	<sup>d</sup>	1	<sup>d</sup>	7	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **5 Temple Square**

**Temple Street**

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **+44 (0) 1512 374 500**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information


For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

NGC Overseas Holdings Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
	ASSET REALISATIONS		
2.00	Accrued income	NIL	NIL
369,264.00	Prepayments and other debtors	NIL	NIL
100,000.00	Amounts owed by group undertakings	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(369,264.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
100,002.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:



BVS International Holding Limited  
Disney Networks Group Content Distribution (UK) Limited  
NGC Europe Limited  
NGC Overseas Holdings Limited  
NGC UK Holdings Company Limited  
TFCF Film UK Holdings Limited  
Twentieth Century-Fox Film Company Limited  
Twentieth Century Fox Television Distribution (U.K.), Ltd.  
In Members' Voluntary Liquidation

Joint Liquidators' Progress Report from  
30 September 2022 to 29 September 2023

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# GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'BVS'	BVS International Holding Limited
'Disney Networks'	Disney Networks Group Content Distribution (UK) Limited
'Fox TV'	Twentieth Century Fox Television Distribution (UK) Limited
'Fox Film'	Twentieth Century-Fox Film Company Limited
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'NGCE'	NGC Europe Limited
'NGCOH'	NGC Overseas Holdings Limited
'NGCUK'	NGC UK Holdings Limited
'period'	30 September 2022 to 29 September 2023
'preferential creditors'	Claims for unpaid wages earned in the four months prior to liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Progress Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'TFCF Film'	TFCF Film UK Holdings Limited
'the Companies'	BVS International Holding Limited, Disney Networks Group Content Distribution (UK) Limited, NGC Europe Limited, NGC Overseas Holdings Limited, NGC UK Holdings Company Limited, TFCF Film UK Holdings Limited, Twentieth Century-Fox Film Company Limited and Twentieth Century Fox Television Distribution (U.K.), Ltd
'unsecured creditors'	Creditors who are neither secured nor preferential

# KEY INFORMATION

## Background

Malcolm Cohen and Matthew Chadwick were appointed Joint Liquidators of the Companies on 30 September 2022.

## Purpose of this report

This is the Progress Report for the period from 30 September 2022 to 29 September 2023.

The main purpose of the Progress Report is to provide you with an update of the liquidations' progress during the period.

## Members' rights

An overview of the rights of members are detailed in Appendix B.

## Contact details

Contact: Pauline Durrant  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: +44 (0)20 7486 5888  
Email: Pauline.Durrant@bdo.co.uk  
Reference: 00416753

If you require a hard copy of the Progress Report please contact Pauline Durrant on the contact details above.

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## PROGRESS IN THE PERIOD

### Asset realisations

The receipts and payments accounts attached at Appendix C details the asset realisations during the period.

#### Cash at Bank

BVS, NGCE and Fox TV received cash at bank from their bank accounts held prior to liquidation totalling £3,383, £82,083, and £79,679 respectively during the period.

Fox TV received an additional £1,826,360 in error as the amount related to a VAT refund which had been assigned to a group company prior to liquidation. These funds have been remitted to the correct party.

We do not propose to realise the £1 cash at bank owed to Disney Networks as the associated costs would be vastly disproportionate to the asset.

#### Rates Refund

During the period, Fox Film received an unexpected £231,354 in respect of a rates refund from Westminster County Council.

As detailed on the receipts and payments accounts for the Companies, further asset realisations are expected to be realised in respect of intercompany receivables, investments in group companies, and group undertakings.

It is anticipated that NGCOH will realise a sum of £369,264 categorised as prepayments from debtors, which is a tax refund for an associated Israeli entity. We are liaising with the Companies' parent, The Walt Disney Company Limited ('TWDC') as an Israeli bank account needs to be opened to realise the refund. This amount will then be paid to the entity to which the refund relates.

Fox Film is expected to realise £2,750,528 in respect of a corporation tax refund and a VAT refund of £20,900.

We have recently been informed by TWDC that NGCE is expected to receive a £3m corporation tax refund which was not anticipated at the date of liquidation.

### HMRC

We are required to obtain clearances from both the Corporation Tax office, and the Enforcement & Insolvency Service which provides VAT and PAYE clearances, and which also issues HMRC's claim in respect of all taxes. As soon as TWDC confirm that pre-liquidation returns have been submitted, we have issued clearance requests to HMRC. Returns have yet to be submitted for all of the Companies.

We are in receipt of notifications from HMRC in relation to penalties due for prior periods and the TWDC are in the process of settling these liabilities where appropriate.

In addition, we have been contacted by the Irish tax authorities in relation to Fox Film. Following discussions with TWDC it has transpired that the company had an Irish branch which was de-registered in June 2022 and final tax returns need to be submitted for the branch.

### Creditors

The Joint Liquidators are not aware of any secured or preferential creditors.

The declaration of solvency for NGCOH detailed unsecured creditors totalling £369,264. As outlined above, this relates to a tax refund that the company will realise for an associated Israeli entity and the claim will be settled when the refund is received.

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TFCF Film owes £833 to its two subsidiaries (both also in members' voluntary liquidation) in respect of unpaid share capital, and this balance will be cancelled when TFCF Film receives distributions from the subsidiaries.

Fox TV also owes £81,250 to a group company which will be repaid before the conclusion of the liquidation.

Following our appointment we placed statutory advertisements in the London Gazette and Times newspaper inviting creditors to submit claims. The only claims received have been in relation to tax penalties.

## Return on capital

No distributions have been made to date. It is anticipated once all outstanding matters have been concluded, the surplus assets available will distributed to the Companies' respective members.

## Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

## Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

Company	Time costs	Hours	Average rate per hour
BVS	£4,631	15	£301
Disney Networks	£3,249	9	£360
NGCE	£6,272	21	£297
NGCOH	£6,610	14	£472
NGCUK	£3,080	9	£340
TFCF Film	£4,055	10	£405
Fox TV	£4,951	16	£319
Fox Film	£4,921	17	£285

The Joint Liquidators have drawn remuneration on account which is being paid by TWDC.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the period is attached in Appendix D.

## Joint Liquidators' expenses

A breakdown of expenses incurred and paid is set out in Appendix E.

## OUTSTANDING MATTERS

- Liaise with TWDC in respect of outstanding pre-liquidation tax matters;
  - Liaise with TWDC regarding the opening of an Israeli bank account and realisation of the tax refund;
  - Obtain clearance from HMRC for all the Companies;
  - Confirmation from the Irish tax authorities that all matters have been resolved; and
  - Distributions to members and closure of the liquidations.
-

# APPENDIX A

## STATUTORY INFORMATION

### Information

Company names and registration numbers	<p>BVS International Holding Limited - 10344849</p> <p>Disney Networks Group Content Distribution (UK) Limited - 10755756</p> <p>NGC Europe Limited - 07168489</p> <p>NGC Overseas Holdings Limited - 03554325</p> <p>NGC UK Holdings Company Limited - 06448909</p> <p>TFCF Film UK Holdings Limited - 02586488</p> <p>Twentieth Century-Fox Film Company Limited - 00143439</p> <p>Twentieth Century Fox Television Distribution (U.K.), Ltd. - 10250170</p>
Registered office	c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	30 September 2022
Joint Liquidators	<p>Malcolm Cohen</p> <p>Matthew Chadwick</p> <p>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</p>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	<p>Malcolm Cohen and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the liquidations of the Companies. Please see the privacy statement at <a href="https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies">https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies</a></p>

## APPENDIX B

### MEMBERS' RIGHTS

Within 21 days of receipt of the Progress Report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Companies or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Progress Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidations or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Companies may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Progress Report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to these liquidations. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

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# APPENDIX C

## RECEIPTS AND PAYMENTS ACCOUNT

**BVS International Holding Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
	ASSET REALISATIONS		
	Cash at Bank	3,382.86	3,382.86
928.00	Intercompany receivable	NIL	NIL
		<u>3,382.86</u>	<u>3,382.86</u>
<u>928.00</u>		<u>3,382.86</u>	<u>3,382.86</u>
	REPRESENTED BY		
	Bank 2 Current		3,382.86
			<u>3,382.86</u>

**Note:**

The company's reporting currency is US dollars, and the \$1,000 intercompany receivable has been converted to sterling at an exchange rate of £1=\$1.077.

**Disney Networks Group Content Distribution (UK) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
ASSET REALISATIONS			
1.00	Cash at Bank	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL



**NGC Europe Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
	ASSET REALISATIONS		
1,000.00	Cash at Bank	82,083.07	82,083.07
500,000.00	Amounts owed by group companies	NIL	NIL
		<u>82,083.07</u>	<u>82,083.07</u>
<u>501,000.00</u>		<u>82,083.07</u>	<u>82,083.07</u>
	REPRESENTED BY		
	Bank 2 Current		82,083.07
			<u>82,083.07</u>

**NGC Overseas Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
	ASSET REALISATIONS		
2.00	Accrued income	NIL	NIL
369,264.00	Prepayments and other debtors	NIL	NIL
100,000.00	Amounts owed by group undertakings	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(369,264.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>100,002.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY	<u><u>                    </u></u>	<u><u>                    </u></u>
			<u><u>NIL</u></u>

Note:

**NGC UK Holdings Company Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
501,000.00	ASSET REALISATIONS		
	Investments	NIL	NIL
		NIL	NIL
501,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

**TFCF Film UK Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
	ASSET REALISATIONS		
833.00	Investments	NIL	NIL
66,353.00	Amounts owed by group undertakings	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(833.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
66,353.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

**Twentieth Century Fox Television Distribution (U.K.), Ltd.**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
	ASSET REALISATIONS		
81,250.00	Cash at Bank	1,906,039.97	1,906,039.97
100.00	Intercompany receivable	NIL	NIL
		<u>1,906,039.97</u>	<u>1,906,039.97</u>
	COST OF REALISATIONS		
	Returning funds to Disney	1,826,360.00	1,826,360.00
		<u>(1,826,360.00)</u>	<u>(1,826,360.00)</u>
	UNSECURED CREDITORS		
(81,250.00)	Intercompany Payable	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>100.00</u>		<u>79,679.97</u>	<u>79,679.97</u>
	REPRESENTED BY		
	Bank 2 Current		79,679.97
			<u>79,679.97</u>

**Twentieth Century-Fox Film Company Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/09/2022 To 29/09/2023 £	From 30/09/2022 To 29/09/2023 £
	ASSET REALISATIONS		
2,750,528.00	Corporation tax	NIL	NIL
20,900.00	VAT	NIL	NIL
48,589.00	Investments	NIL	NIL
	Rates refund	231,354.39	231,354.39
		<u>231,354.39</u>	<u>231,354.39</u>
<u>2,820,017.00</u>		<u>231,354.39</u>	<u>231,354.39</u>
	REPRESENTED BY		
	Bank 2 Current		231,354.39
			<u>231,354.39</u>

# APPENDIX D

## JOINT LIQUIDATORS' REMUNERATION

### BVS International Holding Limited

Time costs of £4,631 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	0.40	-	0.25	0.45	0.60	1.70	566.75	333.38
Steps on appointment	-	1.35	-	0.50	2.75	-	4.60	1,721.40	374.22
Planning and strategy	-	0.15	-	-	0.80	-	0.95	302.00	317.89
Statutory reporting and decisions	-	0.10	-	-	-	-	0.10	83.40	834.00
General administration	-	-	0.10	-	4.05	1.65	5.80	809.90	139.64
Assets	-	0.80	-	-	0.65	-	1.45	793.40	547.17
Creditors	-	-	-	-	0.35	-	0.35	117.40	335.43
Post appointment taxation	-	0.20	-	-	0.25	-	0.45	236.40	525.33
TOTAL	-	3.00	0.10	0.75	9.30	2.25	15.40	4,630.65	300.69

### Disney Networks Group Content Distribution (UK) Limited

Time costs of £3,349 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	1.00	-	-	1.05	-	2.05	959.45	468.02
Steps on appointment	-	0.85	-	0.25	2.20	-	3.30	1,198.75	363.26
Planning and strategy	-	0.15	-	-	0.80	-	0.95	302.00	317.89
Statutory reporting and decisions	-	0.10	-	-	-	-	0.10	83.40	834.00
General administration	-	-	0.10	0.10	1.60	-	1.80	332.50	184.72
Creditors	-	-	-	-	0.05	-	0.05	16.40	328.00
Post appointment taxation	-	0.20	-	-	0.85	-	1.05	456.80	435.05
TOTAL	-	2.30	0.10	0.35	6.55	-	9.30	3,349.30	360.14

## NGC Europe Limited

Time costs of £6,272 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	0.10	0.70	-	0.25	0.65	0.60	2.30	904.90	393.43
Steps on appointment	-	0.85	-	0.45	2.20	-	3.50	1,212.95	346.56
Planning and strategy	-	0.15	-	-	0.75	-	0.90	284.30	315.89
Statutory reporting and decisions	-	0.10	-	-	-	-	0.10	83.40	834.00
General administration	-	-	0.10	0.25	4.30	4.35	9.00	1,162.90	129.21
Assets	-	0.95	-	-	1.70	0.25	2.90	1,239.45	427.40
Creditors	-	-	-	-	0.35	-	0.35	117.40	335.43
Post appointment taxation	-	1.30	0.05	-	0.75	-	2.10	1,266.25	602.98
TOTAL	0.10	4.05	0.15	0.95	10.70	5.20	21.15	6,271.55	296.53

## NGC Overseas Holdings Limited

Time costs of £6,610 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	1.70	-	0.25	0.65	0.60	3.20	1,607.90	502.47
Steps on appointment	-	0.85	-	0.50	3.10	-	4.45	1,318.25	296.24
Planning and strategy	-	0.15	-	-	0.80	-	0.95	302.00	317.89
Statutory reporting and decisions	-	0.10	-	-	-	-	0.10	83.40	834.00
General administration	-	0.30	0.10	0.15	0.55	0.20	1.30	401.10	308.54
Assets	-	3.35	-	-	0.20	-	3.55	2,726.20	767.94
Creditors	-	-	-	-	0.20	-	0.20	66.90	334.50
Post appointment taxation	-	0.05	-	-	0.20	-	0.25	104.20	416.80
TOTAL	-	6.50	0.10	0.90	5.70	0.80	14.00	6,609.95	472.14



## NGC UK Holdings Limited

Time costs of £3,080 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	0.70	-	0.25	0.60	0.60	2.15	828.85	385.51
Steps on appointment	-	0.90	-	0.50	2.55	-	3.95	1,267.65	320.92
Planning and strategy	-	0.15	-	-	0.80	-	0.95	302.00	317.89
Statutory reporting and decisions	-	0.10	-	-	-	-	0.10	83.40	834.00
General administration	-	-	0.10	0.25	0.85	-	1.20	213.30	177.75
Creditors	-	-	-	-	0.10	-	0.10	32.80	328.00
Post appointment taxation	-	0.35	-	-	0.25	-	0.60	352.20	587.00
TOTAL	-	2.20	0.10	1.00	5.15	0.60	9.05	3,080.20	340.35

## TFCF Film UK Holdings Limited

Time costs of £4,055 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	1.70	-	0.25	0.55	0.60	3.10	1,474.75	475.73
Steps on appointment	-	0.85	-	0.25	3.10	-	4.20	1,275.90	303.79
Planning and strategy	-	0.15	-	-	0.05	-	0.20	139.70	698.50
General administration	-	0.20	0.10	-	1.25	-	1.55	431.55	278.42
Assets	-	0.95	-	-	-	-	0.95	733.40	772.00
TOTAL	-	3.85	0.10	0.50	4.95	0.60	10.00	4,055.30	405.53

## Twentieth Century Fox Television Distribution (U.K.), Ltd.

Time costs of £4,951 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	0.30	-	0.25	0.45	0.60	1.60	489.55	305.97
Steps on appointment	-	0.85	-	0.50	1.95	-	3.30	1,146.80	347.52
Planning and strategy	-	0.15	-	-	0.80	-	0.95	302.00	317.89
Statutory reporting and decisions	-	0.10	-	0.25	0.05	-	0.40	158.55	396.38
General administration	0.25	-	0.15	0.10	3.40	1.10	5.00	971.95	194.39
Assets	-	0.90	-	-	1.10	0.75	2.75	1,086.20	394.98
Creditors	-	-	-	-	0.30	-	0.30	99.70	332.33
Post appointment taxation	-	0.70	-	-	0.50	-	1.20	696.20	580.17
TOTAL	0.25	3.00	0.15	1.10	8.55	2.45	15.50	4,950.95	319.42

## Twentieth Century-Fox Film Company Limited

Time costs of £4,921 have been incurred during the period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. rate £
Pre-appointment	-	0.60	-	0.25	0.25	0.60	1.70	655.55	385.62
Steps on appointment	-	0.85	-	0.50	2.65	-	4.00	1,253.65	313.41
Planning and strategy	-	0.15	-	-	0.70	1.30	2.15	370.60	172.37
Statutory reporting and decisions	-	0.10	-	-	-	-	0.10	83.40	834.00
General administration	-	-	0.10	-	2.25	3.10	5.45	667.25	122.43
Assets	-	0.40	-	-	1.40	0.25	2.05	789.90	385.32
Employees and pensions	-	0.20	-	-	-	-	0.20	154.40	772.00
Creditors	-	0.45	-	-	0.45	-	0.90	495.00	550.00
Post appointment taxation	-	0.50	-	-	0.20	-	0.70	451.60	645.14
TOTAL	-	3.25	0.10	0.75	7.90	5.25	17.25	4,921.35	285.30

## Pre-appointment

- Assisting with the preparation of documentation to place the Companies into liquidation and appointing the Joint Liquidators

## Steps on appointment

- Initial statutory notifications and advertisements

## Planning and strategy

- Case reviews
- Internal meetings and discussions

## Statutory reporting and decisions

- Remuneration approval

## General administration

- Ongoing maintenance and reconciliation of the liquidation bank accounts and other cashiering functions

## Assets

- Liaison with TWDC regarding the Israeli bank account
- Ensuring the rates refund was realised

## Employees and pensions

- Running pension searches with the Pension Protection Fund and government website following appointment

## Creditors

- Dealing with creditor enquiries, including the Irish tax authorities

## Post appointment taxation

- Obtaining tax clearances
-

The current charge out rates per hour of staff within the firm who may be involved in working on the liquidations are as follows:

Grade	£
Partner	745-994
Director	417-834
Senior Manager	347-694
Manager	190-507
Senior Executive	152-354
Executive	83-186

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## APPENDIX E

### JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 30/09/2022 to 29/09/2023 £	Total Incurred 30/09/2022 to 29/09/2023 £	Total Paid 30/09/2022 to 29/09/2023 £
Category 1			
Statutory Advertising	1,670.58	1,670.58	-
Bonding Costs	220.00	220.00	-
Data Registration Fees	200.00	200.00	-

The expenses shown are self-explanatory.

