

KENT BALLOONS (U.K.) LIMITED

**Company Registration Number:
03553962 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

KENT BALLOONS (U.K.) LIMITED

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KENT BALLOONS (U.K.) LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	7,297	5,047
Total fixed assets:		<u>7,297</u>	<u>5,047</u>
Current assets			
Stocks:		125,000	85,270
Debtors:		318,898	220,593
Total current assets:		<u>443,898</u>	<u>305,863</u>
Creditors: amounts falling due within one year:		(404,438)	(268,487)
Net current assets (liabilities):		<u>39,460</u>	<u>37,376</u>
Total assets less current liabilities:		<u>46,757</u>	<u>42,423</u>
Total net assets (liabilities):		<u>46,757</u>	<u>42,423</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		46,657	42,323
Shareholders funds:		<u>46,757</u>	<u>42,423</u>

The notes form part of these financial statements

KENT BALLOONS (U.K.) LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 August 2018
and signed on behalf of the board by:**

Name: Alec Ron Stoter
Status: Director

The notes form part of these financial statements

KENT BALLOONS (U.K.) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 25% straight line; Fittings, fixtures and equipment - 25% straight line. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Other accounting policies

Deferred taxation No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

KENT BALLOONS (U.K.) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	12	12

KENT BALLOONS (U.K.) LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2018

3. Tangible Assets

	Total
Cost	£
At 01 April 2017	113,266
Additions	5,500
At 31 March 2018	<u>118,766</u>
Depreciation	
At 01 April 2017	108,219
Charge for year	3,250
At 31 March 2018	<u>111,469</u>
Net book value	
At 31 March 2018	<u>7,297</u>
At 31 March 2017	<u>5,047</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.