

**Registered Number 03553962**

**KENT BALLOONS (U.K.) LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,547	12,226
		<u>13,547</u>	<u>12,226</u>
<b>Current assets</b>			
Stocks		72,500	67,500
Debtors		212,057	192,553
		<u>284,557</u>	<u>260,053</u>
<b>Creditors: amounts falling due within one year</b>		(256,695)	(242,830)
<b>Net current assets (liabilities)</b>		<u>27,862</u>	<u>17,223</u>
<b>Total assets less current liabilities</b>		<u>41,409</u>	<u>29,449</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(902)
<b>Total net assets (liabilities)</b>		<u>41,409</u>	<u>28,547</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		41,309	28,447
<b>Shareholders' funds</b>		<u>41,409</u>	<u>28,547</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

**Alec Ron Stoter, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the amounts derived from the provision of services falling within the Company's ordinary activities, after deduction of trade discounts and VAT.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Fixtures, fittings and equipment - 25% straight line

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	98,266
Additions	15,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>113,266</u>
<b>Depreciation</b>	
At 1 April 2014	86,040
Charge for the year	13,679
On disposals	<u>-</u>

At 31 March 2015	<u>99,719</u>
<b>Net book values</b>	
At 31 March 2015	<u>13,547</u>
At 31 March 2014	<u>12,226</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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