

# **FLEXIGROUP HOLDINGS LIMITED**

## **Financial Statements**

**for the year ended 30 September 2009**

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01/04/2010

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COMPANIES HOUSE

Company number 3553623

**FLEXIGROUP HOLDINGS LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER 2009**

	Note	30 September 2009 £	30 September 2008 £
<b>FIXED ASSETS</b>			
Investments	2	880,000	880,000
<b>NET ASSETS</b>		<b>880,000</b>	<b>880,000</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	880,000	880,000
<b>Equity Shareholders' funds</b>	4	<b>880,000</b>	<b>880,000</b>

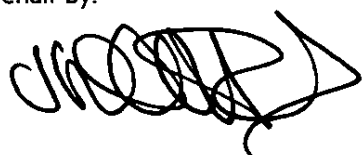
During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

**DIRECTORS' STATEMENT**

The Directors

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2009,
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006, and
- (c) acknowledge their responsibilities for
  - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 25 March 2010 and were signed on its behalf by:



**J Walter**  
**Director**

**FLEXIGROUP HOLDINGS LIMITED**  
**NOTES TO THE BALANCE SHEET**  
for the year ended 30 September 2009

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards which have been consistently applied.

**Group financial statements**

The Company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

**Investments**

Investments are stated at cost, less provision for permanent diminution in value.

**2 INVESTMENTS**

	<b>30 September 2009 £</b>	<b>30 September 2008 £</b>
Net book value at the beginning and end of the year	<b>880,000</b>	<b>880,000</b>

The investments in which the Company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Name of company</b>	<b>Country of registration</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Nature of business</b>
Flexigroup Travel Limited	UK	Ordinary shares	100%	Tour Operator

**3 SHARE CAPITAL**

	<b>30 September 2009 £</b>	<b>30 September 2008 £</b>
<b>Authorised</b>		
110,000 ordinary shares of £1 each	<b>110,000</b>	110,000
770,000 preference shares of £1 each	<b>770,000</b>	770,000
	<b>880,000</b>	<b>880,000</b>
<b>Allotted, issued and fully paid</b>		
110,000 ordinary shares of £1 each	<b>110,000</b>	110,000
770,000 preference shares of £1 each	<b>770,000</b>	770,000
	<b>880,000</b>	<b>880,000</b>

**FLEXIGROUP HOLDINGS LIMITED**  
**NOTES TO THE BALANCE SHEET**  
for the year ended 30 September 2009 (continued)

**4 EQUITY SHAREHOLDERS' FUNDS**

	Share capital £	Profit & loss account £	Total £
At 30 September 2008 and 30 September 2009	<b>880,000</b>	-	<b>880,000</b>

**5 ULTIMATE PARENT COMPANY**

The Company is a subsidiary undertaking of TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany), which is the ultimate parent company. The intermediate holding company is TUI Travel PLC. The immediate parent undertaking is First Choice Holidays Limited.

The largest group in which the results of the Company are consolidated is that headed by TUI AG. The smallest group in which the results of the Company are consolidated is that headed by TUI Travel PLC, incorporated in the United Kingdom. No other group financial statements include the results of the Company.

Copies of TUI Travel PLC's financial statements are available from TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex, RH10 9QL. Copies of TUI AG's financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website: [www.tui-group.com](http://www.tui-group.com).