

FLEXIGROUP HOLDINGS LIMITED

# **FLEXIGROUP HOLDINGS LIMITED**

## **Financial Statements**

**For the year ended 31 October 2006**

**Company Number 3553623**



# FLEXIGROUP HOLDINGS LIMITED

## BALANCE SHEET At 31 October 2006

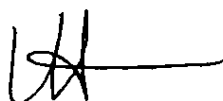
	Note	31 October 2006 £	31 October 2005 £
<b>Fixed assets</b>			
Investment in subsidiary undertaking	2	880,000	880,000
<b>Net assets</b>		<u>880,000</u>	<u>880,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	880,000	880,000
<b>Equity shareholders' funds</b>		<u>880,000</u>	<u>880,000</u>

### DIRECTORS' STATEMENT

The Company has taken advantage of the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 22 August 2007 and signed on its behalf by



C L Haines  
Director

# FLEXIGROUP HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2006

### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards

### 2 INVESTMENTS

The subsidiary undertakings of the Company in which it holds 100% of the ordinary share capital are as follows

	Country of Incorporation	Principal Activity
Flexigroup Travel Limited	England	Tour Operator

### 3 SHARE CAPITAL

	31 October 2006 £	31 October 2005 £
Authorised,		
110,000 ordinary shares of £1 each	110,000	110,000
770,000 preference shares of £1 each	770,000	770,000
	<u>880,000</u>	<u>880,000</u>
Allotted, issued and fully paid,		
110,000 ordinary shares of £1 each	110,000	110,000
770,000 preference shares of £1 each	770,000	770,000
	<u>880,000</u>	<u>880,000</u>

### 4 ULTIMATE PARENT UNDERTAKING

First Choice Holidays PLC, a company registered in England and Wales, is the ultimate parent company. First Choice Holidays PLC is the parent undertaking of the largest and smallest group of which Flexigroup Holdings Limited is a member and of which Group accounts are drawn up. Copies of these Group accounts are available from the Company Secretary, First Choice Holidays PLC, First Choice House, London Road, West Sussex, RH10 9GX.