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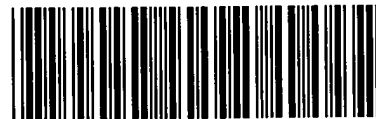
Be Your Best Foundation

Report and Financial Statements

For the Year Ended

31 July 2015

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Be Your Best Foundation

Annual report and financial statements for the year ended 31 July 2015

Contents

Page:

1	Chairman's report
2 – 9	Trustees' report
10	Report of the Independent Examiner
11	Statement of financial activities
12	Balance sheet
13 - 15	Notes forming part of the financial statements

Trustees

Mr Mervyn Bishop	(appointed 1 st October 1999)
Ms Juno Hollyhock	(appointed 27 th May 2003 and as Chair 22 nd July 2015)
Mr George Cooil	(appointed 19 th July 2003)
Mr Paul Godfrey	(appointed 14 th June 2004)
Ms Jan Clarke	(appointed 27 th September 2004)
Mr Ian Readhead	(appointed 18 th January 2010)
Mrs Glynis Wright	(appointed 2 nd February 2015)

Secretary and registered office

Mr David Beal, Portsmouth Guildhall, Guildhall Square, PO1 2AB

Company number

3553440

Auditors

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Bankers

HSBC, 194 Strand, London, WC2R 1DF

Solicitors

Henmans Solicitors, 116 St Aldates, Oxford, OX1 1HA

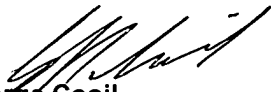
Be Your Best Foundation

Report of the Chairman
for the year ended 31 July 2015

CHAIRMAN'S STATEMENT

2015 has been my last year as Chair and it has been another great Rock Challenge® year; a year which concluded with an outstanding National Final. Once again thousands of young people from throughout the country have displayed enthusiasm, energy and commitment of the highest order and thousands of supporters in the audiences have been thoroughly entertained. This success is built upon not only the tremendous efforts of the students but also the unstinting support of teachers, local communities, parents and volunteers.

Finally I would like to thank our sponsors whose loyalty and generosity have also been central to this year's success. Rock Challenge® works and Rock Challenge® makes a positive difference to the lives of young people involved. Roll on 2016.



George Cooil
Chairman
Be Your Best Foundation

5/10/15

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015

The Trustees, who are the Directors and are hereafter referred to as the Trustees, submit their report, together with the audited financial statements of the Charity, for the year ended 31 July 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be Your Best Foundation is a United Kingdom Registered Charity number 1077291 and a company limited by guarantee and not having a share capital. The company registration number is 3553440. A memorandum and articles of association dated 27th April 1998 govern the operation of Be Your Best Foundation. Be Your Best Foundation is recognised by the Inland Revenue as an approved charity for tax purposes, the reference number being XR 33678.

The Vision

The vision of the Be Your Best Foundation is to contribute to improving the quality of life for all members of society by encouraging young people to take an active role in building safe and healthy communities.

Mission Statement

To support initiatives that contribute to:

- The reduction of drug misuse and crime amongst young people.
- The advancement of education and particularly, the education of children and young people in the value of discipline, hard work and good citizenship.
- The promotion of health and the prevention of sickness, particularly that caused by or related to alcohol, tobacco, drug use or any other aspect of modern lifestyles which are prejudicial to health.
- The provision of facilities for recreation and positive leisure time activities.

During the relevant period the main project of the Foundation was to facilitate the production and expansion of the Rock Challenge® in the United Kingdom.

The Trustees

Be Your Best Foundation

Mervyn Bishop

Mervyn served as an officer in Humberside Police for thirty years before retiring in November 2000. During this time he performed a wide variety of roles including drug enforcement at both national and international level. During the later part of his service he was involved in community relations, the supervision of the Lifestyle project, Drugs related programmes and the introduction of Rock Challenge into the Humberside Area.

Following a period of developing Neighbourhood Watch in Hull he became the Chief Executive of Victim Support Humber in 2003. Due to national restructuring in 2009 his role was enhanced with responsibility for the whole of the Humber and North Yorkshire area. Mervyn fully retired in 2014 and is now the Chairman of the charity Revolution and the Chairman of the Humberside Crimestoppers board.

Ian Readhead

Ian retired as the Deputy Chief Constable, Hampshire Constabulary in 2008 after 37 years with the Force. He was a member of the Hampshire Constabulary Chief Officer group that initially agreed to bring Rock Challenge to the United Kingdom from Australia in 1996. He has been closely associated with the Be Your Best Foundation and Rock Challenge since that date. He is currently the Chief Executive of the ACRO Criminal Records Office and Director of Information for the National Police Chiefs' Council.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015 (Continued)

George Cooil

George Cooil's initial involvement with Rock Challenge® was as an officer of the Isle of Wight Education Authority and as the parent two daughters who had participated in a number of Rock Challenge® events. He has been a teacher, a head teacher, a senior LEA officer, a school inspector and an independent educational consultant. He has now retired but his interest in Rock Challenge® is undiminished and his work as a board member remains very important to him.

Juno Hollyhock

Juno is currently Executive Director for Learning through Landscapes and was UK Producer for the UK Rock Challenge® between June 1999 and June 2003 joining the Board of Directors in May 2003. Juno's professional background includes the management of a range of youth arts projects within wider young people's programmes and general event management of a range of large-scale projects. She has also worked for a local authority commissioning services for vulnerable children and young people. Juno is also Chair of the Academy Council for Oasis Academy Mayfield.

Paul Godfrey

Paul became involved with the Be Your Best Foundation through Ansvar's sponsorship of the Rock Challenge®. He joined the Board upon retirement, after forty years with the Ecclesiastical Insurance Group, in June 2004. Having held various management appointments throughout the UK, with brief spells in Ireland and Canada and ten years in the City, for his last five years Paul was Managing Director of Ansvar Insurance Company - an EIG subsidiary. Being a Freeman of the City of London and a Past Master of the Worshipful Company of Coopers, his City interests continue. Paul serves on a number of Coopers' Company committees and is Chairman of both the Charities Committee and the Education Committee. He is also a Trustee Governor of Strodes College, Egham and a Foundation Governor of Coopers' and Coborn School. Other charitable involvement is in care for the elderly and servicemen disability.

Jan Clarke

Previously a teacher for many years, Jan then worked as Health Education Advisory Teacher/ Healthy Schools Co-ordinator for Children's Services in Cumbria, a post she held for fourteen years until the programme was discontinued. Within the Healthy Schools Team Jan had responsibility for Sex and Relationships Education, Emotional Health and Well Being and Financial Capability. She worked at operational and strategic level particularly in support of the 115 schools in West Cumbria. She has also worked on behalf of the PSHE Association and as both National Assessor and local lead for the National PSHE CPD Programme. Jan volunteers in a local Infant School and is Chair of Governors of her neighbourhood Secondary School. She has been involved in Rock Challenge since 1997 and became a director of the BYBF in 2004.

Glynis Wright

Glyn Wright was Head of Personal Development Learning (PDL) at one of the eight schools to take part in the very first UK Rock Challenge® at Portsmouth Guildhall in 1996. From the outset she realised the potential of this innovative programme. She has continued to support and promote Rock Challenge as a Healthy Schools coordinator in Hampshire and across the region and, since 2005, as County Inspector for PDL. She was delighted when Rock Challenge® was extended to juniors in 2005 and the Youth Division was trialled in 2009. She recognises and promotes the contribution Rock Challenge has to make to the promotion of spiritual, moral, social and cultural development of young people. She was delighted to be invited to become a Director in 2014.

Trustee training

The trustees undergo initial induction training, and undertake periodic updates as appropriate.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015 (Continued)

Patrons

Baroness Ruth Henig

Baroness Ruth Henig was senior lecturer in History and Dean of Arts and Humanities at Lancaster University until taking early retirement in 2002. She also had a parallel career in local government, serving for over twenty years as a Lancashire County Councillor, chair of the Lancashire Police Authority and as a local magistrate. She chaired the national

Association of Police Authorities from its inception in 1997 until 2005, and served as a member of a number of Home Office and government bodies, including the Lawrence Steering Group, the Street Crime Action Group and the National Criminal Justice Board. She received the CBE for services to policing in 2000, and was appointed as a Life Peer in May 2004. She chaired the Security Industry Authority from 2007-2013. She now a Deputy Speaker in House of Lords, is a Parliamentary champion for the Seashell Trust, of Cheadle Hulme, and Chairs the London Board of Crimestoppers UK.

Lady Sarah McCorquodale

Lady Sarah McCorquodale became a Patron five years ago following her year as High Sheriff of Lincolnshire, during which time she first became aware of Rock Challenge® and Be Your Best Foundation, she was extremely impressed with both the talent and enthusiasm on display.

She is Deputy High Steward of Lincoln Cathedral and a Trustee of The Lincolnshire Bomber Command Memorial Committee. Also, she is Patron of the Lincs & Notts Air Ambulance Charitable Trust.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015 (Continued)

The Activities of the Be Your Best Foundation

During the year subject of this report the Rock Challenge® has remained the main project supported by the Foundation. The Foundation has two employees: David Beal who acts as Chief Executive Officer and is responsible for the day-to-day running of the Charity as well as fundraising and Stage Managing some of the events themselves; and Dan McCready, Development Manager. Otherwise Global Rock Challenge® Ltd provides the production function through a service agreement, along with various contracted companies and individuals. The Directors of the Foundation are responsible for the policy and financial decisions affecting the operation of the Rock Challenge® in the United Kingdom

The functions of the Foundation in relation to the Rock Challenge® are to:

- Secure national and local, statutory, commercial and charitable funding for the event;
- To facilitate the formation of partnerships between relevant national and local commercial, statutory and charitable agencies; and
- To build suitable networks through which the Rock Challenge® can be consolidated and extended towards the interim target of involving 500 schools by 2020.

These functions continue throughout the year and lead up to the production of the Rock Challenge® and J Rock® events that take place annually between February and July.

The Rock Challenge®

This is an international anti-drug and crime prevention initiative that takes the form of a performing arts competition for secondary schools. It was introduced into the UK by the Hampshire Constabulary in 1996 and has since grown to the extent that this year 20,000 7 to 18 year old students from 310 school teams performed in 45 events staged throughout England and Scotland.

The Rock Challenge® delivers anti-drug and crime-prevention messages to the heart of teenage culture by using music, dance, fashion and media images that are familiar and attractive to large numbers of young people.

J ROCK®

J Rock® is the equivalent to the Rock Challenge® but is aimed at primary schools, involving young people aged 7-11 years.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015 (Continued)

Location	Venue	Teams		Participants		Audience	
		2015	2014	2015	2014	2015	2014
Aberdeen	AECC	11	11	1,020	1,027	2,041	2,092
Dundee	Caird Hall	4	4	342	211	670	460
Dundee	Caird Hall	6	-	463	-	668	-
Arbroath	Webster Theatre	5	4	319	261	416	450
Arbroath	Webster Theatre	-	5	-	404	-	481
Inverness	Eden Court	6	11	243	470	443	655
Inverness	Eden Court	7	-	376	-	638	-
Stevenage	Leisure Centre	11	11	572	767	632	700
Stevenage	Leisure Centre	12	12	693	709	505	756
Stevenage	Leisure Centre	12	10	699	394	683	256
Crawley	The Hawth	9	10	548	749	438	603
Crawley	The Hawth	10	-	488	-	490	-
Southampton Junior	Guildhall	7	9	462	469	619	1,044
Southampton Junior	Guildhall	7	8	435	609	1,027	1,059
Southampton	Guildhall	8	6	551	443	783	594
Southampton	Guildhall	9	7	693	439	735	492
Southampton	Guildhall	9	8	715	531	779	750
Southampton	Guildhall	8	6	513	515	978	747
Southampton	Guildhall	-	6	-	392	-	507
Bournemouth	Pavilion	10	11	651	811	903	1,146
Guildford	G Live	7	6	360	321	555	452
Bridlington Junior	Spa	7	7	488	353	940	721
Bridlington Junior	Spa	7	7	481	555	830	1,027
Bridlington	Spa	7	7	568	524	740	783
Grantham	Meres Centre	9	10	611	561	667	671
Hastings	White Rock Theatre	-	5	-	261	-	384
Leeds	West Yorkshire Playhouse	5	-	334	-	422	-
Leeds	West Yorkshire Playhouse	7	-	502	-	500	-
Bradford	St Georges Hall	-	8	-	539	-	567
Bradford	St Georges Hall	-	7	-	455	-	527
Belfast	Waterfront Hall	-	5	-	467	-	1,270
Grimsby	Auditorium	-	7	-	350	-	262
Scunthorpe	Baths Hall	5	-	269	-	228	-
Portsmouth	Guildhall	9	12	496	855	589	1,040
Portsmouth	Guildhall	9	12	717	939	979	963
Portsmouth	Guildhall	10	11	833	833	864	1,049
Portsmouth	Guildhall	10	-	718	-	875	-
Portsmouth Junior	Guildhall	11	12	787	701	1,660	1,444
Portsmouth Junior	Guildhall	11	12	705	713	1,427	1,479
Hull	Ice Arena	6	6	348	377	502	479
Hull Junior	Ice Arena	8	8	536	686	948	1,185
York	Barbican	6	5	302	318	253	242
Carlisle Junior	Sands Centre	9	-	443	-	603	-
Carlisle	Sands Centre	9	10	420	640	815	929
Humberside	New Theatre	7	7	171	174	800	727
Totals		310	303	19,972	19,823	28,645	28,993
Northern Open A	Grimsby Auditorium	12	12	877	883	716	676
Northern Junior Final	Grimsby Auditorium	12	12	855	876	1,026	929
Northern Premier	Grimsby Auditorium	9	11	836	1,092	672	886
Southern Junior F	Ports' Guildhall	12	12	943	934	1,822	1,775
Southern Open A	Ports' Guildhall	12	12	1,051	833	1,296	950
Southern Open B	Ports' Guildhall	12	12	7	1,027	972	1,659
Southern Premier	Ports' Guildhall	12	13	966	1,121	1,345	1,232
Scottish Final	Caird Hall, Dundee	10	9	963	733	1,515	1,340
National Final	National Final	9	-	892	-	716	-
Totals		410	396	28,105	27,322	38,725	38,440

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015 (Continued)

International Involvement

The prime aims of the Be Your Best Rock Challenge® are drug and crime prevention but the 2015 tour demonstrated the potential of the event to bring together young people and communities from very different national and cultural backgrounds. We are pleased to report that the event continued to attract entries from England, Wales, Scotland, and Northern Ireland, whilst the Global Rock Challenge® has spread into Germany, New Zealand, Japan, and Denmark.

Disadvantage

Through the production of the Rock Challenge® the Foundation seeks to provide its benefits to all young people regardless of their ability or their social and economic situation.

The Directors are therefore particularly pleased to report the involvement of a number of schools catering for pupils with special needs in 2015. This demonstrates the accessibility of the event and its ability to provide equal and unique opportunities to every young person. Young people from these schools were able to take part on an equal basis with mainstream pupils and the quality of their performances and the enthusiastic response of the audiences bore testament to their ability and the dedication of their teachers and families.

In furtherance of the aims of the Foundation, the Directors continue to be keen to sustain and extend the Rock Challenge® in areas that are acknowledged to be particularly disadvantaged or deprived.

Evaluation Outcomes

The 2015 tour has been evaluated in two ways through a survey carried out among liaison teachers and a survey amongst participants. Summaries of these evaluations are contained in the 2015 Annual Review. Positive outcomes of the Rock Challenge® include:

- The development of partnerships between statutory and commercial agencies and school communities;
- The development of support networks e.g. students, teachers, families and local business and community leaders; and
- An opportunity for students to develop their leadership qualities and employment attributes through participation and the organisation of their entry.

The Directors of the Foundation are very pleased with these results as they demonstrate the effectiveness of the Rock Challenge® in addressing many of the wider issues that affect drug misuse and crime among young people. They also show how this initiative addresses issues that are currently of high public concern such as social inclusion and citizenship.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015 (Continued)

Partnerships.

The Foundation seeks to build partnerships in each participating community by involving students, teachers, parents, community leaders, local business, the police, and the media. The local events are linked to form an international network by securing national commercial sponsorship, the endorsement of relevant central government agencies and national media support.

A school's entry into the Rock Challenge® provides an ideal focus for community safety partnership activities. Full details of 2015 partnerships are contained in the Annual Review.

The Foundation is most grateful to its main sponsors, Ansvar Insurance Co. Ltd, Vivergo Fuels Ltd, Humberside Police, the Hampshire Police and Crime Commissioner and Hampshire Constabulary.

Funding

This event has been staged annually in the United Kingdom since 1996 and during that time has gradually expanded. Unfortunately the resources available to meet the considerable demand have been limited due to the difficulty in obtaining funding. If the Be Your Best Rock Challenge® is to continue and be able to extend its proven benefits to the maximum number of communities it is essential that its value is recognised and supported by secure and substantial on-going funding.

Financial Review

The charity has made a deficit of £37,304 (2014: surplus of £11,023) in delivering the Rock Challenge® and has free reserves of £159,260.

The Future

At the time of preparing this report the Foundation is planning to hold 48 events in 2016 involving 22,000 students from around 330 schools.

The Directors are seeking to build on the success of the 2015 tour and extend the benefits of the Rock Challenge® to the most disadvantaged and deprived areas and communities. Building partnerships which will be mutually beneficial to expand the Rock Challenge® and to help agencies fulfil their own aims is key in the development of the event. The medium-term aim is to involve 500 schools and 30,000 young people by 2020.

At the time of preparing this report the Foundation is planning to hold 47 events in 2014 involving 23,000 students from around 320 schools.

The Directors are seeking to build on the success of the 2014 tour and extend the benefits of the Rock Challenge® to the most disadvantaged and deprived areas and communities. Building partnerships which will be mutually beneficial to expand the Rock Challenge® and to help agencies fulfil their own aims is key in the development of the event. The medium-term aim is to involve 500 schools and 30,000 young people by 2017.

Be Your Best Foundation

Report of the Trustees for the year ended 31 July 2015 (Continued)

TRUSTEES' STATEMENT OF RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

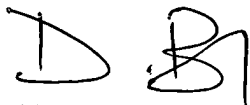
The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

In preparing this Trustees' report advantage has been taken of the small companies' exemption.

Approved by the board on 05/10/15 and signed on its behalf by:



David Beal
Secretary

Be Your Best Foundation

Report of the Independent Examiner

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BE YOUR BEST FOUNDATION.

I report on the accounts of the company for the year ended 31 July 2015, which are set out on pages 11 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Bricknell, FCA

For and on behalf of BDO LLP

Chartered Accountants and Registered Auditors

Southampton

United Kingdom

Date: 26/1/16

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Be Your Best Foundation

Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 July 2015

	Note	Total Funds 2015 £	Total Funds 2014 £
Incoming resources			
Incoming resources from generated funds:			
Donations		11,057	44,786
Bank interest receivable		1,045	1,658
Incoming resources from charitable activities:			
Rock Challenge Shows:			
Ticket sales and participation fees		480,138	468,161
Merchandise		28,195	26,032
Raffle		9,102	9,301
Sponsorship of shows		82,000	75,000
Grants receivable		203,700	213,696
Total incoming resources		815,237	838,634
Resources Expended			
Cost of charitable activities		837,706	807,431
Governance costs		14,835	20,180
Total resources expended	2	852,541	827,611
Net income		(37,304)	11,023
Total funds brought forward at 1 July 2014		196,564	185,541
Total funds carried forward at 31 July 2015	8	159,260	196,564

All amounts relate to continuing activities.

All recognised gains and losses are included in the statement of financial activities.

The notes on pages 13 to 15 form part of these financial statements.

Be Your Best Foundation

Balance sheet at 31 July 2015

Company No: 3553440

	Note	2015 £	2014 £
Current assets			
Debtors	6	24,170	7,747
Cash at bank and in hand		<u>146,261</u>	<u>210,799</u>
		170,431	218,546
Creditors			
Amounts falling due within one year	7	<u>(11,171)</u>	<u>(21,982)</u>
Net current assets		<u>159,260</u>	<u>196,564</u>
Net assets		<u>159,260</u>	<u>196,564</u>
Funds			
Unrestricted	8	<u>159,260</u>	<u>196,564</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of trustees and authorised for issue on 5/10/15



George Cooil
Trustee

The notes on pages 13 to 15 form part of these financial statements.

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2015

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and "Accounting and Reporting by Charities: Statement of Recommended Practice (Revised 2005)".

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Grants

Grants received towards the cost of the shows are treated as unrestricted income from charitable activities and credited to the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified.

Income

Income from charitable activities represents grants from government bodies, sponsorship, sale of tickets for Rock Challenge shows, student participation fees and a sale of merchandise associated with the Rock Challenge, and is dealt with on an accruals basis.

Grants and donations received towards the charity's general purposes are shown as voluntary income.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

Cost of charitable activities

This comprises all expenditure incurred by the Charity in the provision of their services relating to the Rock Challenge including the support costs directly related to such provision. These also include the cost of promoting the shows and raising grant funds.

Cost of generating funds

These are costs which are directly related to the raising of voluntary donations and grants and publicising the activities of the Charity.

Governance costs

These are costs which are incurred in the management of the Company as a whole together with the costs of constitutional and statutory requirements and administration with respect to members.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to provide a cash flow statement on the grounds that it is a small company.

Going concern

The Charity is currently engaged with the 2016 Rock challenge and the Trustees have prepared forecasts that demonstrate that the tour is viable and should lead to another successful year. On that basis, the Management team will be planning the 2016 tour during 2015 and look forward to similar required level of support from participants' audiences and grant funding. Accordingly the Trustees consider it appropriate to continue to prepare the accounts on the going concern basis.

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2015 (Continued)

2 Total expenditure

The charity allocates its costs as shown in the table below between the charitable activities undertaken. Costs that are not directly attributable to any single activity are allocated on a basis consistent with the use of resources.

Charitable activities relate to the costs of the Rock Challenge® events. The main elements of these costs are the service fee paid to Global Rock Challenge® Limited for the production of the events, and the costs of the venue hire.

	Cost of Charitable Activities £	Governance Cost £	Total £	2014 £
Direct Costs				
Show costs	480,270	-	480,270	450,920
Service fee	204,000	-	204,000	200,000
Travel and subsistence	26,071	-	26,071	25,834
Independent examiner fee (Prior Year Audit)	-	2,000	2,000	5,500
Trustees expenses	-	4,102	4,102	4,017
Advertising and publicity	563	-	563	1,042
Merchandise	24,947	-	24,947	13,259
Support Costs				
Wages and salaries	70,450	7,828	78,278	100,824
Office costs	31,405	905	32,310	26,215
	<u>837,706</u>	<u>14,835</u>	<u>852,541</u>	<u>827,611</u>

The support costs are allocated on a direct basis.

3 Taxation

The company is registered as a charity in accordance with the Charities Act 2011 and is therefore not liable to taxation on its income.

4 Trustees' remuneration and expenses

The trustees received no remuneration from the company during the year ended 31 July 2015.

A total of £4,102 (2014: £4,017) was reimbursed to 8 Trustees (2014: 8) during the year relating to travel and entertaining expenses.

5 Staff costs

	2015 £	2014 £
Wages and salaries	72,726	91,428
Social security costs	<u>5,552</u>	<u>9,396</u>
	<u>78,278</u>	<u>100,824</u>

The average number of employees is 2 (2014: 3).

No member of staff's remuneration exceeded £60,000 per annum.

Be Your Best Foundation

Notes forming part of the financial statements for the year ended 31 July 2015 (Continued)

6 Debtors	2015	2014
	£	£
Other debtors	<u>24,170</u>	<u>7,747</u>
	<u>24,170</u>	<u>7,747</u>
7 Creditors: Amounts falling due within one year	2015	2014
	£	£
Other creditors and accruals	<u>11,171</u>	<u>21,982</u>
8 Statement of movement on reserves		
Company	2015	2014
	£	£
At 31 July 2014	196,564	185,541
(Deficit)/Surplus for the year	<u>(37,304)</u>	<u>11,023</u>
At 31 July 2015	<u>159,260</u>	<u>196,564</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

9 Company status

The Company is limited by guarantee and does not have any share capital.

The liability of the member is limited to a contribution (not exceeding £10) to the Company assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expense of winding up, and for the adjustment of the right of the contributories amongst themselves.

If on winding up or dissolution of the Charity there remains, after the satisfaction of all its debts and liabilities, any property whatever, the same shall not be paid or distributed among the members of the Charity, but shall be given or transferred to some other charitable institution or institutions, having objects similar to the objects of the Charity.

10 Control

The company is not controlled by any one individual but the Board of Trustees.