

**BE YOUR BEST FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2007**

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BE YOUR BEST FOUNDATION

CONTENTS

	Page
Charity information	1
Chairman's statement	2
Trustees' report	3 – 9
Independent auditors' report	10
Consolidated statement of financial activities	11
Consolidated balance sheet	12
Balance sheet	13
Notes to the financial statements	14 - 17

BE YOUR BEST FOUNDATION

CHARITY INFORMATION

REFERENCE AND ADMINISTRATIVE DETAILS

The present directors and trustees of Be Your Best Foundation are

Mr Derek Thompson	(appointed 16 th May 2000)
Mr E D (Stratus) Zographos FCCA	(appointed 3 rd December 1999)
Mr Mervyn Bishop	(appointed 1 st October 1999 and as Chair 17 th July 2006)
Dr Marguerite Howick Cert Ed Dip Ed (Adv) MA PhD	(appointed 3 rd December 1999)
Mrs Karen Gooch	(appointed 22 nd July 2002)
Ms Juno Hollyhock	(appointed 27 th May 2003)
Mr George Cooil	(appointed 19 th July 2003)
Mr Paul Godfrey	(appointed 14 th June 2004)
Ms Jan Clarke	(appointed 27 th September 2004)

The present directors of Be Your Best Enterprises Limited, a wholly owned trading subsidiary of Be Your Best Foundation, who served throughout the year are

Ms Juno Hollyhock	(appointed 27 th May 2003)
Mr Derek Thompson	(appointed 16 th May 2000)

General Manager, Company Secretary and Secretary to the Trustees.

Mr David Beal	(appointed 19 th July 2003)
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Registered Office.

Wessex House
Upper Market Street
Eastleigh
Hampshire
SO50 9FD

Bankers.

HSBC
194 Strand
London
WC2R 1DF

Solicitors.

Henmans Solicitors
116 St Aldates
Oxford
OX1 1HA

Auditors.

BDO Stoy Hayward LLP
Arcadia House
Maritime Walk
Ocean Village
Southampton
SO14 3TL

BE YOUR BEST FOUNDATION

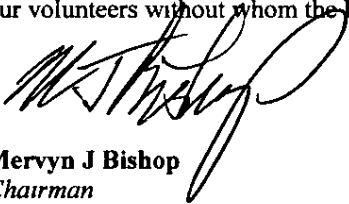
CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

The 2007 Tour of The Be Your Best Rock Challenge® has been another resounding success. Year-on-year we have more students participating with more new schools coming on board. A great deal of work was undertaken in London this year culminating in a high profile launch at the Hackney Empire. The London events were opened by the Rt Hon Tessa Jowell MP who initially informed me she would be staying for one hour but enjoyed the event so much she stayed for nearly two hours leaving only to attend another engagement. I must express my appreciation for the hard work of Zoie Golding, the Rock Challenge® Producer. It was her knowledge and dedication that enabled the London events to take place.

The aspiration of the Be Your Best Foundation is to see the Rock Challenge® in all the large towns and cities across the whole of the UK. We will endeavour to launch in another new area in 2008 and look to expand across the whole of Scotland. We also have more junior teams wanting to take place in events across the country.

The tour would not be the success it is if it were not for the support the students receive from all the schools and our many sponsors. Other supporters who deserve a mention are our long term partners Visions Unlimited and Nick Scott Photographic, also for the first year and making a big impact on the sound and lighting, Tega.

I will conclude by expressing my appreciation to all the sterling work undertaken by the production team, the stage crew and our volunteers without whom the Be Your Best Rock Challenge® would not be possible.



Mervyn J Bishop
Chairman
Be Your Best Foundation

17 September 2007

BE YOUR BEST FOUNDATION

TRUSTEES' REPORT

The Trustees, who are the Directors and are hereafter referred to as the Trustees, submit their report, together with the audited financial statements of the Charity, for the year ended 30 June 2007

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be Your Best Foundation is a United Kingdom Registered Charity number 1077291 and a company limited by guarantee and not having a share capital. The company registration number is 3553440. A memorandum and articles of association dated 27th April 1998 govern the operation of Be Your Best Foundation. Be Your Best Foundation is recognised by the Inland Revenue as an approved charity for tax purposes, the reference number being XR 33678.

The Vision

The vision of Be Your Best Foundation is to contribute to improving the quality of life for all members of society by encouraging young people to take an active role in building safe and healthy communities.

Mission Statement

To support initiatives that contribute to

- The reduction of drug misuse and crime amongst young people
- The advancement of education and particularly, the education of children and young people in the value of discipline, hard work and good citizenship
- The promotion of health and the prevention of sickness, particularly that caused by or related to alcohol, tobacco, drug use or any other aspect of modern lifestyles which are prejudicial to health
- The provision of facilities for recreation and positive leisure time activities

During the relevant period the main project of Be Your Best Foundation was to facilitate the production and expansion of the Rock Challenge® in the United Kingdom.

The Trustees

E.D. (Stratis) Zographos.

A retired senior executive with extensive and varied experience in manufacturing, distributive, leisure, television broadcasting and advertising industries. A demonstrated record of turn-around and ensuring sound financial bases and healthy cash positions. Retired Fellow member of the Chartered Association of Certified Accountants.

Dr Marguerite Howick.

Marguerite was a teacher in Kent for 25 years. Her work with young people presenting difficult and disturbed behaviour often as a result of substance misuse led her to study for a Masters Degree in Psychology and a Doctor of Philosophy Degree in Health Education. In 1998, she combined her experience and qualifications by taking up the post of Healthy Schools Co-ordinator on the Isle of Wight and for the last three years she has been the Extended Schools Consultant. Through her work Marguerite links the Foundation with national agendas and regional networks.

Mervyn Bishop.

Mervyn served as an officer in Humberside Police for thirty years retiring in November 2000. During this time he performed a wide variety of roles including membership of the Regional Crime Squad Drugs Wing investigating both national and international drug trafficking. During the later part of his service he was involved in community relations that included supervision of the Lifestyle and Rock Challenge projects as well as the development and management of several drug related projects. On leaving the police Mervyn worked as a development manager for Neighbourhood Watch until taking over his present role as the Chief Executive of Victim Support Humber in 2003. Mervyn has been involved with Rock Challenge since 1996 and has been the driving force in the Humber area. Mervyn is the current Chairman of the Be Your Best Foundation.

Karen Gooch.

After gaining a degree and post graduate diploma Karen worked as a Midlands-based journalist for twenty years in television and radio, she has worked as a reporter, a presenter, and a producer. Karen is currently teaching part-time at Warwickshire College with would-be reporters, invigilating across the college with attention to students with Special Needs, she is also a freelance writer and market researcher with an international company.

Karen's previous employers include Signal Radio, Leicester Sound and Mercia Sound. Karen's other interests include horses, Morris dancing, music, politics, sport, travelling and meeting those involved in Rock Challenge®.

BE YOUR BEST FOUNDATION

TRUSTEES' REPORT

Derek Thompson.

Derek is now retired and has a background of sales and marketing with Courtaulds, running his own estate agency and latterly a director of a major international postal company. A former trustee of a youth club in Lancaster, Derek has fulfilled roles as governor and chairman of various primary and secondary schools in Lancashire and Hampshire. He was an active qualified football referee for twenty years. He is a former parish councillor in his home village of Horndean.

George Cooil

George Cooil's original involvement with Rock Challenge® was as an officer of the Isle of Wight Education Authority and as a parent, two of his daughters having participated in a number of Rock Challenge® events. He has been a teacher, a head teacher, a school inspector and an Assistant Director of Education. He now works as an independent consultant supporting a range of agencies in the statutory and non-statutory sectors.

Juno Hollyhock

Juno is currently the Children's Fund Programme Manager for Southampton and was UK producer for the UK Rock Challenge® between June 1999 and June 2003 joining the Board of Trustees in May 2003. Juno's professional background includes the management of a range of youth arts projects within wider young people's programmes and general event management of a range of large-scale projects. Juno is currently Vice Chair of Southampton YMCA, Chair of the Southern Region of YMCA's and a Trustee of YMCA England. In addition to her work with Southampton Juno also provides business, financial and project management consultancy services for other organisations.

Paul Godfrey

Paul first became involved with BYBF in 1999 through Ansvar's sponsorship of the Rock Challenge. He was asked to join the Board upon his retirement, after 40 years with the Ecclesiastical Insurance Group, in June 2004. Having held various management appointments during his career throughout the UK, with brief spells in Ireland and Canada and ten years in the City, for his last five years Paul was the Managing Director of the Ansvar Insurance Company (an EIG subsidiary) in Eastbourne. Being a Freeman of the City of London and a Liveryman of the Worshipful Company of Coopers, his City interests continue. Paul serves on a number of committees including the Charities Committee (since 1989), the Coopers' Livery House Fund (since its inception in 1995) and the Court since 2002. Paul has recently been asked to chair the sub-committee for the Company's entry in the Lord Mayor's Show.

Jan Clarke

Previously a teacher for 25 years, Jan has just completed her tenth year working as Health Education Advisory Teacher/Healthy Schools Co-ordinator for Children's Services, Cumbria. Within the Healthy Schools Team Jan is responsible for Sex and Relationships Education and Emotional Health and Well-being, whilst also maintaining holistic responsibility for those schools in the West of the County, of which there are approximately 120. This means working at both operational and strategic level with all sectors of school communities and linked agencies. Jan has also been a National Assessor for the Certification of the Teaching of PSHE since 2003, phase one of the programme, and is the identified lead in Cumbria for both teachers and community nurses undertaking the programme and has just been appointed as Regional Subject Advisor for PSHE Education.

Patron

Baroness Ruth Henig

Baroness Ruth Henig was senior lecturer in History, Dean of Arts and Humanities at Lancaster University until taking early retirement in 2002. She also had a parallel career in local government, serving for over twenty years as a Lancashire County Councillor, chair of the Lancashire Police Authority and as a local magistrate. She chaired the national Association of Police Authorities from its inception in 1997 until 2005, and served as a member of a number of Home Office and government bodies, including the Lawrence Steering Group, the Street Crime Action Group and the National Criminal Justice Board. She is now the chair of the Security Industry Authority. She received the CBE for services to policing in 2000, and was appointed as a Life Peer in May 2004. She is the Parliamentary champion for the Royal School for the Deaf and Communication Disorders and for Claire Children's Hospice which is on the Wirral.

BE YOUR BEST FOUNDATION

TRUSTEES' REPORT

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. As a result measures have been incorporated in the business plan to manage those risks. Significantly external risks to funding have led to the development of new marketing and fundraising strategies. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures will be reviewed annually to ensure they still meet the needs to the Charity.

Trustee Training

When a potential trustee is identified the application is discussed at the next board meeting. If accepted relevant checks are performed before the new trustee can take office. At present trustees receive induction training under existing local format and are encouraged to undergo training to enable them to fulfil their duties as trustees. Trustees appointed during the year are required to seek re-election at the next Annual General Meeting.

Organisational Structure

The responsibility to ensure appropriate management of the charity is vested in the Board of Directors. Since the appointment of a new Chairman a sub-committee has been established to review the strategic development and strategies. The Vice Chair of the Foundation chairs the sub committee.

OBJECTIVES AND ACTIVITIES

Principle Activities

During the year subject of this report the Rock Challenge® has remained the main project supported by Be Your Best Foundation. Be Your Best Foundation has one employee, David Beal who acts as General Manager and is responsible for the day to day running of the Charity as well as fundraising and Stage Managing the events themselves. David is assisted by Natalie Buckley who is the Development Manager, her post being employed by the Hampshire Constabulary on a part time basis in 2006/7. Otherwise Global Rock Challenge® Limited provides the production function through a service agreement, and various contracted companies and individuals. The Trustees of Be Your Best Foundation are responsible for the policy and financial decisions affecting the operation of the Rock Challenge® in the United Kingdom.

The functions of Be Your Best Foundation in relation to the Rock Challenge® are to

- Secure national and local, statutory, commercial and charitable funding for the event
- To facilitate the formation of partnerships between relevant national and local commercial, statutory and charitable agencies
- To build suitable networks through which the Rock Challenge® can be consolidated and extended towards the interim target of involving 500 schools by 2008

These functions continue throughout the year and lead up to the production of the Rock Challenge® events that take place annually between February and June.

The Rock Challenge®

This is an international anti-drug and crime prevention initiative that takes the form of a performing arts competition for secondary schools. It was introduced into the UK by the Hampshire Constabulary in 1996 and has since grown to the extent that this year 17,000 7 to 18 year old students from 245 school teams performed in 36 events staged throughout England, Scotland and Northern Ireland.

The Rock Challenge® delivers anti-drug and crime-prevention messages to the heart of teenage culture by using music, dance, fashion and media images that are familiar and attractive to large numbers of young people. The event captures the imagination of young people, providing them with an exciting and unique opportunity to experience the 'drug-free high' of performing in a supportive and professional environment with over 100 of their contemporaries.

BE YOUR BEST FOUNDATION

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

This report should be considered in conjunction with the 2007 Sponsor Report that has been widely distributed and contains full details of the event, it's benefits, evaluations, partnerships involved, 2007 results and publicity achieved. Amongst this there were however some aspects of the 2007 tour that deserve special mention.

Expansion

There has been a steady rise in the number of participating schools as the benefits of participation have become evident to school communities. Most choose to return to the event each year and there was a significant expansion in 2007 with 70 new schools taking part. The demand from schools led to an increase in the number of events from 21 in 2002 to 36 (2006: 32) in 2007 and 40 are planned for 2008.

2007 Rock Challenge® Tour

Location	Date	Venue	Teams		Participants		Audience	
			2007	2006	2007	2006	2007	2006
Aberdeen	12 th Feb	Music Hall	12	6	898	461	1,393	577
Aberdeen	13 th Feb	Music Hall	-	7	-	637	-	618
St Albans	26 th Feb	St Albans Arena	6	-	297	-	300	-
St Albans	27 th Feb	St Albans Arena	7	8	503	534	766	652
St Albans	28 th Feb	St Albans Arena	8	8	543	558	400	373
Southampton	12 th Mar	The Guildhall	9	5	479	185	565	313
Southampton	13 th Mar	The Guildhall	7	5	466	351	598	940
Southampton	14 th Mar	The Guildhall	8	9	501	703	637	822
Southampton	15 th Mar	The Guildhall	7	8	611	628	977	1,030
Southampton	16 th Mar	The Guildhall	5	8	310	681	653	573
Southampton	17 th Mar	The Guildhall	7	8	420	504	529	292
Crawley	2 nd Mar	The Hawth	9	7	627	507	680	616
Grimsby	8 th Mar	Auditorium	9	6	988	682	1,012	928
Grantham	10 th Mar	The Meres Centre	9	9	415	570	533	795
Eastbourne	13 th Mar	Congress Hall	8	8	420	422	663	675
Bournemouth	23 rd Mar	Pavilion Theatre	10	11	834	863	1,301	1,496
Hull	27 th Mar	Ice Arena	8	7	665	662	1,097	1,168
Hull	28 th Mar	Ice Arena	6	6	628	603	930	694
Belfast	3 rd Apr	The Waterfront Hall	-	3	-	266	-	400
Belfast	4 th Apr	The Waterfront Hall	5	7	463	525	1,499	1,413
Nottingham	19 th Apr	The Playhouse	5	-	269	-	115	-
Carlisle	20 th Apr	The Sands Centre	10	11	679	704	991	1,013
Carlisle	21 st Apr	The Sands Centre	7	-	499	-	729	-
London	24 th Apr	Hackney Empire	8	-	367	-	400	-
London	25 th Apr	Hackney Empire	9	-	478	-	438	-
Portsmouth	23 rd Apr	The Guildhall	11	-	893	-	1,553	-
Portsmouth	24 th Apr	The Guildhall	9	11	518	700	303	1,241
Portsmouth	25 th Apr	The Guildhall	9	11	695	947	1,122	905
Portsmouth	26 th Apr	The Guildhall	9	10	803	702	1,357	1,063
Portsmouth	27 th Apr	The Guildhall	10	12	757	922	1,130	800
Portsmouth	28 th Apr	The Guildhall	10	10	770	721	811	1,116
Bradford	2 nd May	St Georges Hall	4	5	233	485	375	565
Bradford	3 rd May	St Georges Hall	4	6	303	341	381	358
Total			245	212	17,332	15,864	24,238	21,436
Northern Open Final	25 th May	Grimsby Auditorium	12	12	1,238	1,130	930	1,056
Northern Premier Final	26 th May	Grimsby Auditorium	8	10	773	989	793	1,050
Southern Open A Final	31 st May	Portsmouth Guildhall	12	12	788	943	1,178	1,104
Southern Open B Final	1 st Jun	Portsmouth Guildhall	12	12	1,042	988	1,459	1,432
Southern Premier Final	2 nd Jun	Portsmouth Guildhall	12	12	1,059	1,140	1,762	1,493
Totals		36 (2006: 32) events	301	270	22,232	21,054	30,360	27,571

BE YOUR BEST FOUNDATION

TRUSTEES' REPORT

International Involvement

The prime aims of Be Your Best Rock Challenge® are drug and crime prevention but the 2007 tour demonstrated the potential of the event to bring together young people and communities from very different national and cultural backgrounds. We are pleased to report that the event continued to attract entries from England, Wales, Scotland and Northern Ireland, whilst the Global Rock Challenge® has spread into Germany, South Africa, Australia, New Zealand, the United Arab Emirates and Japan.

Disadvantage

Through the production of the Rock Challenge® Be Your Best Foundation seeks to provide its benefits to all young people regardless of their ability or their social and economic situation.

The Trustees are therefore particularly pleased to report the involvement of 12 schools for pupils with special needs in 2007. This demonstrates the accessibility of the event and its ability to provide equal and unique opportunities to every young person. Young people from these schools were able to take part on an equal basis with mainstream pupils and the quality of their performances and the enthusiastic response of the audiences bore testament to their ability and the dedication of their teachers and families.

In furtherance of the aims of Be Your Best Foundation the Trustees continue to be keen to sustain and extend the Rock Challenge® in areas that are acknowledged to be particularly disadvantaged or deprived.

Evaluation Outcomes

The 2007 tour has been evaluated in two ways through a survey carried out among liaison teachers and a survey amongst participants. Summaries of these evaluations are contained in the 2007 Sponsor Report. Positive outcomes of the Rock Challenge® include:

- The development of partnerships between statutory and commercial agencies and school communities
- The development of support networks e.g. students, teachers, families and local business and community leaders
- An opportunity for students to develop their leadership qualities and employment attributes through participation and the organisation of their entry

The Trustees of Be Your Best Foundation are very pleased with these results as they demonstrate the effectiveness of the Rock Challenge® in addressing many of the wider issues that affect drug misuse and crime among young people. They also show how this initiative addresses issues, which are currently of high public concern such as social inclusion and citizenship.

Partnerships

Be Your Best Foundation seeks to build partnerships in each participating community by involving students, teachers, parents, community leaders, local business, the police and the media. The local events are linked to form an international network by securing national commercial sponsorship, the endorsement of relevant central government agencies and national media support.

A school's entry into the Rock Challenge® provides an ideal focus for community safety partnership activities. Full details of 2007 partnerships are contained in the Sponsor Report.

Be Your Best Foundation is most grateful to its main sponsors, Ansvar Insurance Co. Ltd, the Humberside Police Lifestyle project, the Hampshire Police Authority, Hampshire Constabulary and the Hampshire Drug Action Team.

Commercial Radio:

Partnerships were also established with commercial radio in most areas where the event was staged, which is most important, as the resulting on-air promotions add credibility to the event for its young participants. In this respect valued support was received from Power FM in Portsmouth and Southampton, Viking FM in Humberside, Northsound FM in Aberdeen, Mercury FM in Crawley, Southern FM in Eastbourne, Chiltern FM in St Albans, the Pulse of West Yorkshire in Bradford, Lincs FM in Grantham, Downtown Radio in Belfast.

BE YOUR BEST FOUNDATION

TRUSTEES' REPORT

Funding

This event has been staged annually in the United Kingdom since 1996 and during that time has gradually expanded. Unfortunately the resources available to meet the considerable demand have been limited due to the difficulty in obtaining funding. If Be Your Best Rock Challenge® is to continue and be able to extend its proven benefits to the maximum number of communities it is essential that its value is recognised and supported by secure and substantial on-going funding.

FINANCIAL REVIEW

Results for the Year

The Foundation is extremely pleased with the results this year both financially and statistically with more schools and thus more students participating in more events than ever before. The results of the annual evaluation were up to their usual high standard and have proved extremely useful when fundraising.

Review of Financial Position

The financial position of the Be Your Best Foundation improves year on year and a small surplus is now being achieved. Planning for the future the Foundation has now opened two high interest bank accounts. The financial situation is reviewed by the trustees at every Board meeting.

Principal Funding Source

The principal funding source of the Be Your Best Foundation is ticket sales and participation fees which accounts for around 43% (2006 42%) of the annual income. Major donors through grants and sponsorship include Humberside Police, Hampshire Police Authority, Hampshire Drug and Alcohol Action Team, Ansvar Insurance and The Northern Ireland Drug and Alcohol Strategy Team.

Reserves

The Trustees are confident that if the financial position remains the same they will soon be in their target position of having sufficient reserves to run the organisation for three months without any income.

Plans for future periods

At the time of preparing this report Be Your Best Foundation is planning to meet the increasing demand for the Rock Challenge® by staging up to 40 events in 2008 involving 19,000 students from 265 schools.

The Trustees are seeking to build on the success of the 2007 tour and extend the benefits of the Rock Challenge® to the most disadvantaged and deprived areas and communities. Building partnerships which will be mutually beneficial to expand the Rock Challenge® and to help agencies fulfil their own aims is key in the development of the event. The medium term aim is to involve 300 schools and 30,000 young people by 2012.

BE YOUR BEST FOUNDATION

TRUSTEES' REPORT

TRUSTEES' STATEMENT OF RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Company Law, as the Charities directors, we certify that

- so far as we are aware, there is no relevant audit information of which the group's auditors are unaware, and
- as the directors of the group we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the group's auditors are aware of that information

AUDITORS

All of the current Trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

BDO Stoy Hayward LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on
And signed on its behalf by

17/9/07



David Beal
Secretary

BE YOUR BEST FOUNDATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

BE YOUR BEST FOUNDATION

We have audited the financial statements of Be Your Best Foundation for the year ended 30 June 2007 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Company Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the Trustees and auditors

The Trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985 and whether the information given in the Trustees' Report is consistent with those financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of audit opinion

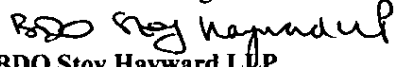
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the group's affairs as at 30 June 2007 and of the group's incoming resources and resources expended, including its income and expenditure, for the year then ended,
- the parent company financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the parent company's affairs as at 30 June 2007,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements.


BDO Stoy Hayward LLP
Chartered Accountants and Registered Auditors
Southampton
Date 12/11/07

BE YOUR BEST FOUNDATION**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 30 JUNE 2007**

	Note	Unrestricted Funds 2007 £	Restricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
Incoming resources					
Incoming resources from generated funds:					
Grants receivable		-	267,025	267,025	221,979
Donations		6,341	-	6,341	5,831
Bank interest receivable		1,014	-	1,014	143
Incoming resources from charitable activities:					
Rock Challenge Shows					
Ticket sales and participation fees		279,820	-	279,820	242,987
Merchandise		19,731	-	19,731	19,304
Raffle		6,373	-	6,373	6,941
Sponsorship of shows		-	50,500	50,500	57,000
Other:					
Service in kind	1	16,619	-	16,619	27,612
Total incoming resources		329,898	317,525	647,423	581,797
Resources Expended					
Cost of generating funds		51,360	-	51,360	57,636
Cost of charitable activities		242,647	317,525	560,172	491,651
Governance costs		18,399	-	18,399	18,693
Total resources expended	2	312,406	317,525	629,931	567,980
Net incoming resources		17,492	-	17,492	13,817
Total funds brought forward at 1 July 2006		55,445	-	55,445	41,628
Total funds carried forward at 30 June 2007	10	72,937	-	72,937	55,445

All amounts relate to continuing activities

All recognised gains and losses are included in the statement of financial activities

The notes on pages 14 to 17 form part of these financial statements

BE YOUR BEST FOUNDATION


CONSOLIDATED BALANCE SHEET

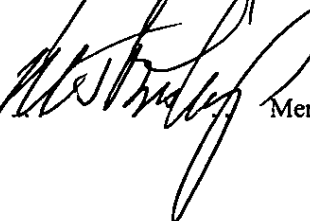
AS AT 30 JUNE 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors	8	10,591	9,993
Cash at bank and in hand		<u>71,051</u>	<u>50,752</u>
		81,642	60,745
CREDITORS			
Amounts falling due within one year	9	(8,705)	(5,300)
NET ASSETS		<u>72,937</u>	<u>55,445</u>
FUNDS			
Unrestricted funds	10	<u>72,937</u>	<u>55,445</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the board of trustees and authorised for issue on 17 September 2007.


Derek Thompson


Mervyn Bishop

The notes on pages 14 to 17 form part of these financial statements

BE YOUR BEST FOUNDATION


BALANCE SHEET


AS AT 30 JUNE 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Investments	7	2	2
CURRENT ASSETS			
Debtors	8	12,568	14,535
Cash at bank and in hand		<u>66,614</u>	<u>46,210</u>
		79,182	60,745
CREDITORS			
Amounts falling due within one year	9	(6,247)	(5,302)
NET ASSETS		<u>72,935</u>	<u>55,443</u>
TOTAL ASSETS		<u>72,937</u>	<u>55,445</u>
FUNDS			
Unrestricted	10	<u>72,937</u>	<u>55,445</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the board of trustees and authorised for issue on 17 September 2007.


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BÈ YOUR BEST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's and Groups financial statements

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and "Accounting and Reporting by Charities Statement of Recommended Practice (Revised 2005)"

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Grants

Grants received towards the cost of specific shows are treated as restricted income and credited to the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified.

Income

Income represents grants from government bodies, sponsorship, sale of tickets for Rock Challenge shows, student participation fees and sales of merchandise, and is dealt with on an accruals basis.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

Cost of charitable activities

This comprises all expenditure incurred by the Charity in the provision of their services including the support costs directly related to such provision.

Cost of generating funds

These are costs which are directly related to the raising of voluntary donations and grants and publicising the activities of the Charity.

Governance costs

These are costs which are incurred in the management of the Company as a whole together with the costs of constitutional and statutory requirements and administration with respect to members.

BE YOUR BEST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES (continued)

Cash flow

The group has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to provide a cash flow statement on the grounds that it is a small group

Service in kind

This represented the services provided by the Hampshire Constabulary. The corresponding costs were included within the appropriate headings in the Statement of Financial Activities

2 CHARITABLE EXPENDITURE

The charity allocates its costs as shown in the table below between the charitable activities undertaken. Costs that are not directly attributable to any single activity are allocated on a basis consistent with the use of resources.

Charitable activities relate to the costs of the Rock Challenge® events. The main elements of these costs are the service fee paid to Global Rock Challenge® Limited for the production of the events, and the costs of the venue hire.

	Cost of Generating Funds	Cost of Charitable Activities	Governance Cost	Total	2006
	£	£	£	£	£
Direct Costs					
Show costs	-	332,093	-	332,093	295,225
Service fee	-	164,500	-	164,500	151,740
Travel and subsistence	-	20,637	-	20,637	10,884
Audit	-	-	6,300	6,300	5,450
Trustees expenses	-	-	6,810	6,810	6,928
Advertising and publicity	9,046	-	-	9,046	7,116
Support Costs					
Wages and salaries	42,314	5,289	5,289	52,893	63,150
Office costs	-	37,653	-	37,653	27,487
	<u>51,360</u>	<u>560,172</u>	<u>18,399</u>	<u>629,931</u>	<u>567,980</u>

3 TAXATION

The company is registered as a charity in accordance with the Charities Act 1993 and is therefore not liable to taxation on its income.

4 TRUSTEES' REMUNERATION AND EXPENSES

The trustees received no remuneration from the company or its subsidiary during the year ended 30 June 2007.

A total of £6,810 (2006: £6,928) was reimbursed to 9 Trustees (2006: 9) during the year relating to travel and entertaining expenses.

5 STAFF COSTS

	2007	2006
	£	£
Wages and salaries	47,887	56,479
Social security costs	<u>5,006</u>	<u>6,671</u>
	<u>52,893</u>	<u>63,150</u>

The average number of employees is 2 (2006: 2).

No member of staff's remuneration exceeded £50,000 per annum.

BE YOUR BEST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

6 INVESTMENTS - COMPANY

Investment in subsidiary

At 30 June 2007 and 30 June 2006

2007 £	2006 £
<u>2</u>	<u>2</u>

The £2 investment represents 100% ownership of the Ordinary share capital of Be Your Best Enterprises Limited, a company incorporated in England which raises funds for Be Your Best Foundation Limited. A summary of the results of this subsidiary is shown below -

	2007 £	2006 £
Turnover	74,100	57,011
Administrative Expenses	(112)	(143)
Operating profit	73,988	56,868
Interest receivable	5	10
Profit on ordinary activities before taxation and gift aid	73,993	56,878
Gift Aid	(73,993)	(56,878)
Profit/loss on ordinary activities before taxation	-	-
Tax	-	-
Retained profit/loss	-	-
The aggregate of the assets, liabilities and funds		
Assets	4,439	4,544
Liabilities	(4,437)	(4,542)
	<u>2</u>	<u>2</u>
Funds		
Share capital	2	2
Profit and loss account	-	-
	<u>2</u>	<u>2</u>

7 DEBTORS

	Group 2007 £	Company 2007 £	Group 2006 £	Company 2006 £
Trade debtors	10,591	10,591	-	-
Amounts due from subsidiary undertaking	-	237	-	344
Other debtors	-	1,740	9,993	14,191
	<u>10,591</u>	<u>12,568</u>	<u>9,993</u>	<u>14,535</u>

BE YOUR BEST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

	Group 2007 £	Company 2007 £	Group 2006 £	Company 2006 £
8 CREDITORS				
Trade creditors and accruals	6,245	6,245	5,300	5,300
Amounts due to subsidiary undertaking	-	2	-	2
Other taxes	2,460	-	-	-
	<u>8,705</u>	<u>6,247</u>	<u>5,300</u>	<u>5,302</u>

9 STATEMENT OF MOVEMENT ON RESERVES

Group and company	Unrestricted £	Restricted £	Total £
At 30 June 2006	55,445	-	55,445
Surplus for the year	<u>17,492</u>	<u>-</u>	<u>17,492</u>
At 30 June 2007	<u>72,937</u>	<u>-</u>	<u>72,937</u>

Restricted funds relate to amounts received for shows at particular venues

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives

10 COMPANY STATUS

The Company is limited by guarantee and does not have any share capital

The liability of the member is limited to a contribution (not exceeding £10) to the Company assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member and the costs, charges and expense of winding up, and for the adjustment of the right of the contributories amongst themselves

If on winding up or dissolution of the Charity there remains, after the satisfaction of all its debts and liabilities, any property whatever, the same shall not be paid or distributed among the members of the Charity, but shall be given or transferred to some other charitable institution or institutions, having objects similar to the objects of the Charity

11 CONTROL

The company is not controlled by any one individual