

COMPANIES HOUSE COPY

3553440

**BE YOUR BEST FOUNDATION**

**DIRECTORS' REPORT AND  
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 1999**



St. Alphage House 2 Fore Street London EC2Y 5DH

**BE YOUR BEST FOUNDATION**

**FOR THE PERIOD ENDED 30 JUNE 1999**

---

**CONTENTS**

	<b>Page</b>
Report of the directors	1-9
Auditors' report	10
Consolidated statement of financial activities	11
Consolidated balance sheet	12
Company balance sheet	13
Notes to the financial statements	14-17

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

**FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

#### **Legal and administrative information**

The Be Your Best Foundation is a United Kingdom Registered Charity number 1077291 and a company limited by guarantee and not having a share capital. The company registration number is 3553440. A memorandum and articles of association dated 27 April 1998 govern the operation of the Foundation. The Foundation is recognised by the Inland Revenue as an approved charity for tax purposes, the reference number being XR 33678.

The present directors and trustees of the Foundation who served throughout the year are:

Bruce Gyngell, Chairman	(appointed 15 April 1998)
Hans Emblad	(appointed 3 April 1998)
Mark Pontin	(appointed 6 April 1998)
Sarah Chandler	(appointed 20 April 1998 Resigned 30 June 1999)

and since year end:

Mervyn Bishop	(appointed 1 October 1999)
---------------	----------------------------

<b>Company secretary and secretary to the trustees</b>	Sarah Chandler	(appointed 20 April 1998)
--	----------------	---------------------------

<b>Registered office</b>	Bouverie House 154 Fleet Street London EC4 A2DQ
--------------------------	---

<b>Principal office address</b>	PO Box 166 Winchester Hants SO22 5ZS
---------------------------------	--

<b>Bankers</b>	HSBC 194 Strand London WC2R 1DF
----------------	---------------------------------------

<b>Solicitors</b>	Paisner and Company Bouverie House 154 Fleet Street London EC4A 2DQ
-------------------	--

<b>Auditors</b>	Hacker Young Chartered Accountants St Alphage House 2 Fore Street London EC2Y 5DH
-----------------	---

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

#### **FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

##### **The objectives**

The objects for which the Foundation was established are: -

1. to advance education and particularly, the education of children and young persons in the value of discipline, hard work and good citizenship;
2. to promote health and prevent sickness in particular, sickness caused by or related to alcohol, tobacco, drug use or any other aspect of modern lifestyles which are prejudicial to health;
3. to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare in accordance with the Recreational Charities Act 1958.

In furtherance of these objectives the Foundation has assumed responsibility for the production of the Rock Challenge in the United Kingdom on licence from Global Rock Challenge Ltd. During 1999 the Rock Challenge was the sole project of the Foundation.

##### **The Rock Challenge**

##### **History**

The Rock Challenge concept was founded in Australia in 1980 where it has since grown to benefit 50,000 students each year. It has since been introduced into other countries including the United Kingdom by the Hampshire Constabulary in 1996. From 1996 to 1998 the event was produced by Global Rock Challenge Ltd and in 1999 by the Be Your Best Foundation. The growth of the event in the United Kingdom has been as follows:

<b>Year</b>	<b>Shows</b>	<b>Schools</b>	<b>Participants</b>
1996	1	12	800
1997	11	55	4,000
1998	13	78	5,000
1999	15	109	10,500

The Hampshire Constabulary has been instrumental in the introduction and expansion of the Rock Challenge in the United Kingdom. The inaugural event in Portsmouth in 1996 was staged as a result of the award, in 1995, of a Winston Churchill Memorial Trust Travelling Fellowship to a Hampshire police officer who witnessed first hand the effectiveness of the Rock Challenge in Australia.

Since then the Chief Constable, Sir John Hoddinott and Hampshire Police Authority have lent active support, not only to the event within their own County but also throughout the United Kingdom. A major element of this support has been the secondment to the organisation of a Chief Inspector since the first event.

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

#### **FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

The involvement of the Hampshire Constabulary has meant that the Police Service throughout the United Kingdom has to a large extent been the lead agency in the introduction of the Rock challenge to new areas. The Rock Challenge also benefits from the support and endorsement of the Association of Chief Police Officers and particularly from Mr Colin Phillips, Chief Constable of Cumbria and chairman of the ACPO Drugs Sub-Committee. Since the introduction of the Rock Challenge the majority of police forces in England, Wales, Scotland and Northern Ireland have either staged an event or shown some level of interest for the future.

Since the introduction of the Rock Challenge the following police forces have taken a leading role in organising an event in their areas:

Hampshire, Dorset, Thames Valley, Sussex, Metropolitan, Humberside, Greater Manchester, West Yorkshire, Lancashire and the Royal Ulster Constabulary.

Other forces, which are keen to introduce the event, are:

Dyfed Powys, West Midlands, Merseyside, Cumbria and Lothian and Borders.

Since 1996 the following forces have shown a significant interest or for a variety of reasons have been unsuccessful in their attempts to introduce the event:

Derbyshire, Norfolk, Northamptonshire, Northumbria, North Yorkshire, South Wales, South Yorkshire, Staffordshire, and Surrey.

It is essential for the introduction and success of an event to obtain the support and endorsement of relevant local agencies. The Foundation expects the local agencies to take ownership of, and the credit for the production, of a Rock Challenge event in their area. Again the Foundation is particularly grateful to Hampshire County Council which has provided office accommodation for a peppercorn rent for the past 3 years. Since the introduction of the Rock Challenge many different agencies throughout the Country have provided support in cash or in kind.

The support of national statutory and commercial agencies has been instrumental to the development of the Rock Challenge since its introduction. For instance in 1997 the event received a Government grant of £100,000 from the Drugs Challenge Fund. The event has also benefited from major commercial sponsorship for instance BT contributed £50,000 to the event for 3 years, 1997 to 1999. Other significant sponsors have been Panasonic, Motorola and Daihatsu. The Foundation is most grateful to all contributing agencies.

Since the introduction of the event the national organisers have sought to build active partnerships with national and local media. The most productive relationships have been established with local commercial radio stations which promote the event on air, provide recording facilities for the schools and a suitable host at the live performances. In recognition of this support the radio stations usually have co-naming rights to the events.

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

**FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

#### **The Rock Challenge concept**

The Rock Challenge is a drug and crime prevention vehicle in the form of a performing arts competition for secondary schools. The focus of this friendly competition is on young people leading healthy lifestyles and being their best without the need for tobacco, alcohol or other drugs.

Each school forms a team of up to 134 11 to 18 year olds to create an 8-minute dance production on a theme of their choice set to contemporary, commercially available music. After extensive rehearsals and preparation, the teams meet at a professional venue to perform before their peers, families, friends and a panel of experienced judges.

The Rock Challenge provides an established, structured and international response to recent Government strategy, legislation and reports dealing with drug misuse and community safety. The current national anti-drug strategy entitled "Tackling Drugs to Build a Better Britain" explains the serious extent and social consequences of this problem.

The Rock Challenge is an effective means through which agencies having an interest in drug and crime prevention can fulfil their responsibilities to the community. It depends on a combination of national and local funding without which it cannot grow to provide benefits and equal opportunities to potential participants. The aim is to achieve 100,000 students on stage in the United Kingdom by 2003 and growth to this level will provide significant and proven benefits to the coming generation.

It is a fundamental principle of the Foundation that opportunities should be open to everyone regardless of ethnic origin, gender or other factors.

#### **A powerful vehicle**

The Rock Challenge delivers anti-drug and crime prevention messages to the heart of teenage culture by using music, dance, fashion and media images familiar and attractive to large numbers of young people. It also captures their imagination by providing an exciting and unique opportunity to experience the buzz of performing in a supportive and professional environment.

#### **The benefits**

##### **Drug education.**

The Rock Challenge enhances other drug prevention activities by using the elements of youth drug culture to show that young people can have a great time without artificial stimulants. It also encourages positive peer pressure within the school community and provides a credible alternative to drug misuse.

##### **Crime prevention.**

Preparation for the Rock Challenge is primarily an extra-curricular activity which encourages young people who have no other interests to make positive use of their spare time. It also provides an ideal opportunity for informal contact between a school and its community police officer. Feedback received from teachers confirms that the event has the effect of reducing truancy and improving discipline within schools. In building communities the event develops protective factors which help resist crime and drug misuse.

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

**FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

#### **General education.**

The event can be used in conjunction with the existing curriculum in the performing arts, textiles, design and technology, art, physical education and business studies.

#### **Social education**

The event has been shown to enhance the personal and social skills of participants as they develop self-esteem, communication skills, teamwork and responsibility and respect for others. The development of such skills is accepted as a necessary element in reducing drug misuse.

#### **Partnerships**

As part of the process of producing the Rock Challenge in the United Kingdom the Foundation builds partnerships in each participating community by involving students, teachers, community leaders, local business, police and the media.

The local events are linked to form a national and international network by securing commercial sponsorship, central government grants and national media support. A school's entry provides an excellent focus for community safety partnership activities.

The event delivers an excellent opportunity for corporate sponsors to engender customer loyalty by addressing an issue which is of serious concern to the communities which they serve. The Rock Challenge is thus a means by which advertising can be delivered to young people and their families 'past the eyes and into the hearts and minds of customers'.

The most important element of a Rock Challenge competition is of course the schools which take part and the students, teachers, families and all sections of the wider school community who provide the dedication and voluntary support which enables a school to enter an event. Often the preparation of an entry takes several months and involves choreography, music production, set construction, costume design and fund-raising. It has been estimated that each school involves about 30 volunteers who contribute to all these elements.

#### **1999 United Kingdom Rock Challenge**

##### **Overview**

The Foundation has produced a report to sponsors in respect of the 1999 United Kingdom tour, which has been widely distributed and should be considered in conjunction with this report of the Trustees. The sponsor report provides details of the concept and benefits of the Rock Challenge as well as evaluation and partnership information. It also contains information about individual events and the publicity provided to sponsors.

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

#### **FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

The 1999 tour was the most successful to date with major progress being achieved. It was notable because for the first time over 100 schools entered the competition. (109 schools, 115 teams). There was a notable increase in the number of participants to 10,500 with a corresponding growth in total audience numbers to 14,185. The Foundation was also, for the first time, able to gain the support of radio stations in all areas where the event was produced including the two new areas which were Manchester and Belfast.

The event staged in the Waterfront Hall in Belfast was particularly memorable for the high standard of performance, impressive venue and the warmth and enthusiasm of the appreciative audience. It also demonstrated the potential of the event to bring communities together as it attracted entries from both sides of the religious and political divide and a school for pupils with special needs.

In all 15 events were staged in 1999 including the Northern and Southern Grand Finals as follows:

<b>Date</b>	<b>Venue</b>
Monday 1 February	Portsmouth Guildhall
Tuesday 2 February	Portsmouth Guildhall
Wednesday 3 February	Bournemouth Pavilion Theatre
Sunday 7 February	London Theatre Royal
Monday 8 February	Reading Hexagon Theatre
Tuesday 9 February	Oxford Apollo Theatre
Wednesday 10 February	Oxford Apollo Theatre
Thursday 21 February	Southampton Guildhall
Monday 1 March	Hull City Hall
Wednesday 3 March	Grimsby Auditorium
Tuesday 16 March	Manchester Bridgewater Hall
Thursday 18 March	Belfast Waterfront Hall
Monday 22 March	Bradford St Georges Hall
Wednesday 24 March	Northern Grand Final Grimsby Auditorium
Friday 26 March	Southern Grand Final Portsmouth Guildhall

#### **Effectiveness**

The effectiveness of the event in achieving the aims of the Foundation have been evaluated in 1999 by a variety of methods as follows:

1. In respect of the 'reach' of the competition i.e. number of events, schools, teams, participants, audience and media coverage.
2. By teachers through an evaluation questionnaire, a summary of the results of which is contained in the 1999 report to sponsors.
3. Through a self-report questionnaire completed by participants on the day of the events,
4. Through an independent evaluation carried out by the Hampshire Education Authority's Inspection and Advisory Service for personal, social and health education.



## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

**FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

All these have confirmed that the Rock Challenge is a highly effective means of delivering anti-drug and crime prevention messages to the heart of teenage culture. In order to prevent drug misuse and crime amongst young people all the factors, which lead to these problems, must be addressed. Not only must young people be provided with accurate information about the effects of drugs, they must also be assisted in their development of personal and social skills which allow them to have the confidence to make the right decisions and follow them through in the face of powerful influences to do otherwise.

There are many factors which may lead a young person to commit crime or misuse drugs such as the prevailing youth culture, friends, lack of future prospects, problems within families or with other social circumstances or a lack of positive interests and activities. In other words the 'big picture' of a young persons life must be taken into account so that they can be motivated or inspired towards a positive, healthy lifestyle and future.

The evaluations listed above have shown that:

1. The demand for the event from a variety of diverse agencies is steadily increasing as they realise its value in assisting to meet drug prevention and community safety objectives. Media involvement has become easier to achieve as it has become acknowledged that the Rock Challenge addresses issues that are of serious concern to communities. As has already been mentioned 1999 saw a significant increase in schools, students and audience numbers. Of the schools that responded to teacher evaluation questionnaire 82 out of 87 stated their intention to enter the event again.
2. The preparation for a school's entry is essentially an extra-curricular activity with 83% of the preparation being carried out of school hours. It was also reported that 42% of the students involved would not otherwise have taken part in school extra-curricular or sporting activities. This means that the Rock Challenge provides a positive spare time pursuit for a large number of young people who may otherwise have no particular interests.
3. 29 of the schools that responded reported that truancy rates had been reduced and of these 6 said that truancy had been significantly reduced. There also exists substantial anecdotal evidence of how individuals have been radically changed for the better as a result of their involvement. These are examples of how the Rock Challenge helps to reduce social exclusion.
4. The self-report surveys, which are carried out annually, show how well the messages of the Rock Challenge are absorbed by participants. There is no doubt that all the students taking part understand and absorb the 'drug-free high' principle of the event. Results of the survey show that over 80% of students agreed with the message; 87% thought about their behaviour regarding their health; 77% decided to change their behaviour and 35% actually changed their behaviour as a result of taking part. Their recall of sponsors was also high with students remembering the contribution of supporting agencies.

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

#### **FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

5. The findings of the independent evaluation carried out by the Hampshire Inspection and Advisory Service show that the Rock Challenge is undoubtedly very acceptable as an experience to young people where the positive benefits of taking part outweigh the costs in time and commitment. It also confirms that the dance and music content are acceptable within youth culture. This evaluation also recognised the value of the event in maintaining the attendance of pupils and improving discipline in the classroom. Other findings confirmed that the event provides students with an activity that they really enjoy, filling time productively which for most would not normally be the case. The main personal skills developed were confidence, teamwork and communication and it was acknowledged that students gain or improve employability skills through participation in the Rock Challenge.

#### **Funding**

The Rock Challenge has a proven record of achievement as a vehicle for the delivery of positive, healthy lifestyle messages to young people. The effectiveness of the event in the United Kingdom has also been demonstrated through evaluations as listed above and the support and endorsement of numerous relevant agencies. The demand for the event has grown since its introduction in 1996 and all the indications suggest that there is considerable potential for expansion in line with the objective of involving 100,000 students from 1,000 schools by 2003. The limiting factor in enabling the event to extend its benefits to the maximum possible number of young people and communities are the restricted resources available to meet the demand.

Since its introduction into the United Kingdom and certainly during the last year the Rock Challenge has lived an annual 'hand to mouth' existence not knowing if and when funding will become available. The successes so far achieved have been made in spite of rather than because of the circumstances of the event. This situation has caused a great deal of frustration for everyone involved that recognises the value of the event in reducing drug misuse and crime.

It is essential for the future of the Rock Challenge for sustained funding to be secured so that its work is not just about survival but is about development towards achieving maximum benefits and value for money. In this respect, and as a result of obtaining charitable status, the Foundation has applied to the Community Involvement Fund of the National Lottery Charities Board for 3 years of funding which is intended to supply the resources to fulfil the expansion plans.

#### **Year 2000**

The directors have considered whether the company's operations could be adversely affected by malfunctions in computer or other equipment arising from errors in processing dates in the year 2000 and beyond.

No part of the company's current operations are critically dependent on computer or other equipment which could be affected by the year 2000 problems.

## **BE YOUR BEST FOUNDATION**

### **REPORT OF THE DIRECTORS**

**FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

#### **Trading subsidiary**

Be Your Best Foundation owns the entire share capital of Be Your Best Enterprises Limited, a company set up to help raise funds for the Rock Challenge.

#### **Auditors**

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Hacker Young be reappointed as auditors of the company will be put to the Annual General Meeting.

#### **Directors' responsibilities**

Directors are required by the Companies Act 1985 to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit and loss for that period. It is also the directors' responsibility to maintain adequate accounting records, safeguard the assets of the company and take reasonable steps in preventing and detecting fraud and other irregularities.

The directors confirm that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used in the preparation of the accounts on a going concern basis.

By order of the Board



**Mark Pontin**  
**Director**

11 October 1999

## **AUDITORS' REPORT TO THE MEMBERS OF**

### **BE YOUR BEST FOUNDATION**

---

We have audited the financial statements on pages 11 to 17. These have been prepared in accordance with the basis and the accounting policies set out on page 14.

#### **Respective responsibilities of trustees and auditors**

As described on page 9 the company's directors, who are also the charity's trustees, are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Going concern**

In forming our opinion, we have considered the adequacy of the disclosures made in note 9 of the financial statements concerning the company's need to obtain adequate future funding. In view of the significance of this matter we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the charitable company and of its group affairs as at 30 June 1999 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Hacker Young  
Chartered Accountants  
Registered Auditor

11 October 1999

**BE YOUR BEST FOUNDATION****CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 1999 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Grants receivable		-	83,352	83,352
Ticket sales		70,211	-	70,211
Commercial sponsorship		39,130	42,553	81,683
Merchandise		3,263	-	3,263
Bank interest receivable		404	-	404
Sundry		768	-	768
<b>Total incoming resources</b>	1.3	113,776	125,905	239,681
<b>Resources expended</b>				
<b>Direct charitable expenditure</b>				
Show costs		85,790	125,905	(211,695)
<b>Other expenditure</b>				
Management and administration		78,354	-	(78,354)
Publicity		17,660	-	(17,660)
<b>Total resources expended</b>	1.5	(181,804)	(125,905)	(307,709)
<b>Net movement in group funds</b>	2	(68,028)	-	(68,028)
<b>Group funds at 27 April 1998</b>		-	-	-
<b>Group funds at 30 June 1999</b>		(68,028)	-	(68,028)

The notes on pages 14 to 17 form part of these accounts.

**BE YOUR BEST FOUNDATION**


**CONSOLIDATED BALANCE SHEET**

**AS AT 30 JUNE 1999**

---

	Notes	1999 £
<b>Current assets</b>		
Debtors	4	42,112
Cash at bank and in hand		2,479
		<hr/>
		44,591
<b>Creditors: amounts falling due within one year</b>	5	(112,619)
		<hr/>
<b>Net liabilities</b>		<u>(68,028)</u>
 <b>Funds</b>		
Unrestricted	6	<u>(68,028)</u>

Approved by the Board of Trustees on 11 October 1999 and signed on its behalf by:



Mark Pontin

The notes on pages 14 to 17 form part of these accounts.

**BE YOUR BEST FOUNDATION**

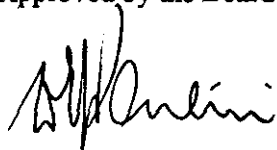
**COMPANY BALANCE SHEET**

**AS AT 30 JUNE 1999**

---

	Notes	1999 £
<b>Fixed assets</b>		
Investments	3	2
<b>Current assets</b>		
Debtors	4	23,399
Cash at bank and in hand		197
		<hr/>
		23,596
<b>Creditors: amounts falling due within one year</b>	5	(91,626)
		<hr/>
<b>Net current liabilities</b>		(68,030)
		<hr/>
<b>Total assets less current liabilities</b>	6	(68,028)
		<hr/> <hr/>
<b>Funds</b>		
Unrestricted		(64,028)
		<hr/> <hr/>

Approved by the Board of Trustees on 11 October 1999 and signed on its behalf by:



Mark Pontin

The notes on pages 14 to 17 form part of these accounts.

## **BE YOUR BEST FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

**1. Accounting policies**

**1.1 Basis of preparation**

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice – Accounting for Charities and with applicable accounting standards, and on a going concerned basis as explained in note 9.

**1.2 Basis of consolidation**

The group accounts comprise the consolidation of the accounts of the parent company and its subsidiary undertaking.

As provided by Section 230 of the Companies Act 1985, a separate income and expenditure account is not presented for the parent company as part of these accounts. Of the consolidated deficit, a deficit of £68,028 has been dealt with in the accounts of the holding company.

**1.3 Income**

Income represents grants from government bodies, commercial sponsorship, sale of tickets for Rock Challenge shows, sales of merchandise and is dealt with on an accruals basis.

**1.4 Restricted funds**

Restricted funds are subject to specific restrictions by the donor. This occurs when local grants are received for specific shows, rather than for the Rock Challenge Event in its entirety.

**1.5 Resources expended**

All expenditure directly relating to the objects of the charity, which consists of the costs incurred in putting on the Rock Challenge shows, is included under the heading direct charitable expenditure. Other expenditure comprises administration costs, audit fees, general office expenses, licence fee and publicity costs.

**1.6 Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.



# BE YOUR BEST FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999

### 2. Net movement in funds

Net movement in funds is stated after charging:

	1999 £
Auditors' remuneration	
- audit	4,000
- non audit fees	6,625
	<hr/>
	10,625
	<hr/>

### 3. Investments – company

	Investment In subsidiary £
At 27 April 1998	-
Cost of shares acquired	2
	<hr/>
At 30 June 1999	2
	<hr/>

This £2 investment represents 100% ownership of the share capital of Be Your Best Enterprises Limited.

### 4. Debtors

	Group 1999 £	Company 1999 £
Trade debtors	18,711	-
Other debtors	23,401	23,399
	<hr/>	<hr/>
	42,112	23,399
	<hr/>	<hr/>

**BE YOUR BEST FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

**5. Creditors: amounts falling due within one year**

	<b>Group 1999 £</b>	<b>Company 1999 £</b>
Bank overdraft	4,541	4,541
Amounts owed to subsidiary	-	2,236
Other taxation	19,229	-
Other	1,874	1,874
Accruals	86,975	82,975
	<u>112,619</u>	<u>91,626</u>

Included in accruals are amounts totalling £52,164, and in other creditors amounts totalling £1,872, payable to Global Rock Challenge Holdings Pty Limited and its subsidiary, Global Rock Challenge UK Limited. These companies have agreed that they will not request payments of these amounts until Be Your Best Foundation has sufficient funds to pay.

**6. Funds – Group and Company**

<b>Group</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
At 27 April 1998	-	-	-
(Deficit) for the period	(68,028)	-	(64,028)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 1999	(68,028)	-	(64,028)
	<u>          </u>	<u>          </u>	<u>          </u>

**7. Limited liability**

The company does not have any share capital and is limited by guarantee. The liability of the members who are the directors is limited to £10 each.

**8. Trustees' remuneration and expenses**

The Trustees received no remuneration from the company or its subsidiary during the period ended 30 June 1999.

A total of £2,524 was reimbursed to two of the Trustees during the period ended 30 June 1999 relating to travel expenses.

## **BE YOUR BEST FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 27 APRIL 1998 TO 30 JUNE 1999**

---

#### **9. Going concern**

In common with many similar organisations with charitable objectives, the company is dependent upon grants and sponsorships to supplement operating income. The excess of expenditure over income for the period demonstrates the need for £60,000 supplemental income to be funded annually.

The company has prepared an application for National Lottery Funding, which is to be submitted shortly. The application is for £576,000 over three years, to cover salaries of new staff, marketing costs and costs involved in promoting the Rock Challenge Event in new areas of the UK.

Notwithstanding this Lottery bid, the directors continue to take appropriate action to raise the required revenues such as to enable the current level of operations to continue.

Inherently there can be no certainty in relation to these matters. However, creditors totalling £54,036 have agreed that they will not seek repayment until the Foundation has sufficient funds. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. The accounts do not include any adjustments that would result from not obtaining the requisite, continuing financial support.