

APAS Trading Limited
(Company number 3552887)
Financial statements
for the year ended 31 March 2012

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APAS Trading Limited
Directors' report
for the year ended 31 March 2012

The directors submit their annual report and the financial statements for the year ended 31 March 2012

Full name APAS Trading Limited

Date of incorporation 21/04/98

Registered company number 3552887

Registered address
36 Park Row, Nottingham NG1 6GR

Directors

A Massouras, from 16/04/12, Chair
S Kaberry, from 16/04/12
B Beckett, from 16/04/12
Rt Hon P Tipping, from 16/04/12
N J Tegerdine, until 16/04/12
A Spence, until 16/04/12
D Harding – Price, until 16/04/12

Governing document

The company is operated under the rules of its memorandum and articles of association adopted 21/04/98

It is a company limited by guarantee and therefore has no share capital. The liability of each member in the event of winding-up is limited to £1 and the liability of Alcohol Problems Advisory Service is limited to £50.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is managed and carried out by paid staff.

Exemptions

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Aims and objectives

The principal objects of the company are the supply of services, and organising other commercial activities related to the use and misuse of substances.

The company's policy on reserves

The company has no reserves, all taxable profits are covenanted to the parent company, Alcohol Problems Advisory Service.

APAS Trading Limited
Directors' report (continued)
for the year ended 31 March 2012

Responsibilities of the Directors

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended

In preparing those financial statements, the Directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors

Signed _____
A Massouras, Director

Date 22/1/13

APAS Trading Limited
Profit and loss account
(incorporating the income and expenditure account)
for the year ended 31 March 2012

<i>2011</i> <i>restated</i> £		<i>2012</i> £
	Note	
	Income	
17147	Medical reports	4760
8993	Room hire charges	5180
128	Book sales	491
2044	Sundry income	510
<u>28312</u>	Total income	<u>10941</u>
	Expenditure	
455	Purchases for resale	664
660	Accountancy & audit fees	240
-	Bookkeeping fees	120
1261	General expenses	443
25602	Payment under deed of covenant	6 9474
67	Depreciation	3 53
<u>28045</u>	Total expenditure	<u>10994</u>
267	Net income/(expenditure) before taxation	(53)
-	Tax	-
<u>267</u>	Net income/(expenditure) after taxation	<u>(53)</u>
-	Total funds brought forward	<u>267</u>
<u>267</u>	Total funds carried forward	<u>214</u>

APAS Trading Limited
Balance sheet
at 31 March 2012
Company number 3552887

2011 restated £		Note	£	2012 £
	Fixed assets			
267	Tangible assets	3	214	
267	Total fixed assets			214
	Current assets			
99	Stocks and work in progress		99	
5229	Debtors	4	2197	
37297	Cash at bank and in hand		48789	
42625	Total current assets		51085	
	Liabilities			
	Creditors	5		
(42625)	amounts falling due within one year		(51085)	
-	Net current assets			-
267	Net assets			214
	The funds of the company			
267	Unrestricted income funds			214

Exemption from audit

For the year ending 31/03/12 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Directors declare that they have approved the accounts above
Signed on behalf of the company's directors

Signed _____
A Massoraus, Director

Dated 22/1/13.

APAS Trading Limited
Notes to the accounts
for the year ended 31 March 2012

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts

Resources expended

These have been analysed using a natural classification

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis

The rates applicable are General equipment 20%

2. The previous year's accounts have been restated by adding back the net book value of the fixed assets and reducing the deed of covenant liability by £267

3. Fixed assets

	General equipment	Total
Cost	£	£
Balance brought forward	417	417
Additions	-	-
Disposals	-	-
Balance carried forward	<u>417</u>	<u>417</u>
Depreciation		
Balance brought forward	150	150
Disposals	-	-
Charge for year	53	53
Balance carried forward	<u>203</u>	<u>203</u>
Net book value		
Brought forward	<u>267</u>	<u>267</u>
Carried forward	<u>214</u>	<u>214</u>

APAS Trading Limited
Notes to the accounts (continued)
for the year ended 31 March 2012

4. Debtors

	2012	2011 <i>restated</i>
	£	£
Trade debtors	1100	4132
Amounts owed by group undertakings	1097	1097
	<u>2197</u>	<u>5229</u>

5. Creditors

	2012	2011 <i>restated</i>
	£	£
Trade creditors	-	45
Other creditors	50845	41920
Accruals & deferred income	240	660
	<u>51085</u>	<u>42625</u>

6. Related party transactions

The ultimate parent undertaking is Alcohol Problems Advisory Service, a registered charity. The taxable profits of the company are covenanted to Alcohol Problems Advisory Service. The amount due under the deed of covenant for the year amounted to £9,474 (2011 £25,602).

7. Accountancy services

During the period, the cost of the accountancy services was £240.

8. Glossary of terms

Debtors: These are amounts owed to the company, but not received in the accounting period.

Creditors: These are amounts owed by the company, but not paid during the accounting period.