

Unaudited Financial Statements for the Year Ended 30 April 2022

for

SES Secure Limited

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

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for the Year Ended 30 April 2022

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SES Secure Limited

Company Information
for the Year Ended 30 April 2022

DIRECTORS:

W Sharp
D Sharp
P E Bannister

SECRETARY:

D Sharp

REGISTERED OFFICE:

First Floor
Chadsworth House
Wilmslow Road
Wilmslow
SK9 3HP

REGISTERED NUMBER:

03551656 (England and Wales)

ACCOUNTANTS:

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		40,772		25,468
CURRENT ASSETS					
Debtors	5	220,577		195,068	
Cash at bank and in hand		<u>195,567</u>		<u>328,281</u>	
		416,144		523,349	
CREDITORS					
Amounts falling due within one year	6	<u>185,691</u>		<u>230,933</u>	
NET CURRENT ASSETS			<u>230,453</u>		<u>292,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,225		317,884
CREDITORS					
Amounts falling due after more than one year	7		(31,567)		(50,667)
PROVISIONS FOR LIABILITIES			<u>(9,538)</u>		<u>(4,839)</u>
NET ASSETS			<u>230,120</u>		<u>262,378</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			24,980		24,980
Retained earnings			<u>205,040</u>		<u>237,298</u>
SHAREHOLDERS' FUNDS			<u>230,120</u>		<u>262,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

W Sharp - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

SES Secure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 15).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2021	124,752
Additions	28,895
At 30 April 2022	<u>153,647</u>
DEPRECIATION	
At 1 May 2021	99,284
Charge for year	13,591
At 30 April 2022	<u>112,875</u>
NET BOOK VALUE	
At 30 April 2022	<u>40,772</u>
At 30 April 2021	<u>25,468</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 May 2021 and 30 April 2022		<u>31,500</u>
DEPRECIATION		
At 1 May 2021		21,533
Charge for year		<u>2,492</u>
At 30 April 2022		<u>24,025</u>
NET BOOK VALUE		
At 30 April 2022		<u>7,475</u>
At 30 April 2021		<u>9,967</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.22 £	30.4.21 £
Trade debtors	211,108	184,552
Other debtors	300	1,800
Prepayments	<u>9,169</u>	<u>8,716</u>
	<u>220,577</u>	<u>195,068</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.22 £	30.4.21 £
Bank loans and overdrafts	9,727	-
Hire purchase contracts	667	4,000
Trade creditors	29,584	23,860
Tax	25,186	47,790
Social security and other taxes	11,924	10,404
VAT	64,013	102,585
Other creditors	28,792	26,943
Client's Deposit	11,444	11,444
Accruals and deferred income	<u>4,354</u>	<u>3,907</u>
	<u>185,691</u>	<u>230,933</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans - 1-2 years	31,567	50,000
Hire purchase contracts	-	667
	<u>31,567</u>	<u>50,667</u>

8. **OTHER FINANCIAL COMMITMENTS**

The company had outstanding commitments in respect of operating leases at the year end of £22,630 (£77,737 - 2021)

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is W Sharp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.