
THE ELECTRONIC WORD COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2009

TUESDAY



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A12

30/11/2010

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COMPANIES HOUSE

THE ELECTRONIC WORD COMPANY LIMITED
REGISTERED NUMBER: 03551589

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

		31 December 2009	30 September 2008
	Note	£	£
FIXED ASSETS			
Tangible assets	2	563	-
CURRENT ASSETS			
Stocks		14,953	12,684
Debtors		2,200	1,200
Cash at bank and in hand		6,758	3,216
		<u>23,911</u>	<u>17,100</u>
CREDITORS , amounts falling due within one year		<u>(17,519)</u>	<u>(12,885)</u>
NET CURRENT ASSETS		6,392	4,215
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,955</u>	<u>4,215</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		6,954	4,214
SHAREHOLDERS' FUNDS		<u>6,955</u>	<u>4,215</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 November 2010



Stephen Pascoe
Director

The notes on pages 2 to 3 form part of these financial statements

THE ELECTRONIC WORD COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
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1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
COST	
Additions	750
At 31 December 2009	<u>750</u>
DEPRECIATION	
Charge for the period	187
At 31 December 2009	<u>187</u>
NET BOOK VALUE	
At 31 December 2009	<u><u>563</u></u>

THE ELECTRONIC WORD COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

3. SHARE CAPITAL

	31 December 2009 £	30 September 2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary £1 share of £1	<u>1</u>	<u>1</u>