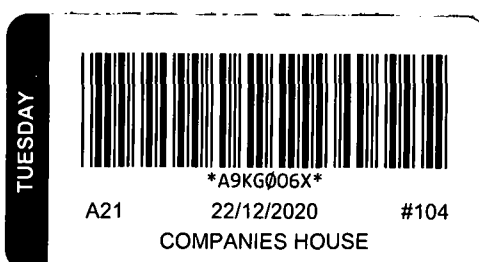


Registered number: 03550867

HAT TRICK INTERNATIONAL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



HAT TRICK INTERNATIONAL LIMITED

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HAT TRICK INTERNATIONAL LIMITED
REGISTERED NUMBER:03550867

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	8,444,730	8,368,323
Cash at bank and in hand		422,914	199,884
		<u>8,867,644</u>	<u>8,568,207</u>
Current liabilities			
Creditors: amounts falling due within one year	5	(3,982,706)	(3,914,321)
Net assets		<u>4,884,938</u>	<u>4,653,886</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		4,884,838	4,653,786
		<u>4,884,938</u>	<u>4,653,886</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 December 2020.



A J Dugdale
Director

The notes on pages 2 to 6 form part of these financial statements.

HAT TRICK INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Hat Trick International Limited is a limited company incorporated in England and Wales, with its registered office at 7 Savoy Court, London, WC2R 0EX and its trading office address at 33 Oval Road, London, NW1 7EA.

The principal activity of the Company is the exploitation of intellectual property rights in content created for broadcast media.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the impact of recent worldwide event in relation to the COVID-19 pandemic and the ongoing impact on the Company's operations and are satisfied that the Company will continue to be able meet its running costs and liabilities as they fall due for at least 12 months from the date of their approval of these financial statements. Based on their current assessment of the situation, the directors consider it appropriate to prepare the financial statements on a going concern basis.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Turnover comprises revenue recognised by the Company in respect of distribution services supplied during the year, exclusive of Value Added Tax.

Turnover relating to in-house distributions is recognised when receivable in accordance with the distribution agreement. Where third party distributors are used, turnover is recognised on a receivable basis in accordance with distribution statements, unless an advance is received, in which case turnover is then recognised on the later of the licence period start date or completion of all deliverables.

2.4 Debtors

Short term debtors are measured at the transaction price.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

HAT TRICK INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from related parties.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is £ Sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.9 Royalties payable

Royalties payable are accounted for on an accruals basis.

2.10 Pensions

Defined contribution pension plan

The Company contributes to a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.11 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

HAT TRICK INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.12 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 13 (2018 - 13).

4. Debtors

	2019	2018
	£	£
Trade debtors	1,033,310	2,259,053
Amounts owed by group undertakings	6,068,507	4,607,610
Other debtors	48,108	110,186
Prepayments and accrued income	1,294,805	1,391,474
	8,444,730	8,368,323

5. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	642,220	207,228
Corporation tax	-	76,074
Other taxation and social security	13,676	15,169
Other creditors	39,878	62,559
Accruals and deferred income	3,286,932	3,553,291
	3,982,706	3,914,321

HAT TRICK INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

6. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
100 (2018 - 100) Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. Pension commitments

The Company contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the Company to the fund and amounted to £21,739 (2018 - £20,681). Contributions totalling £32 (2018 - £299) were payable to the fund at the reporting date and are included in creditors.

8. Related party transactions

At the Statement of Financial Position date the Company owed £903,092 (2018 - £395,601) to Plum Pictures Limited. The Company's fellow subsidiary, Hat Trick Productions Limited, has a material interest in Plum Pictures Limited.

At the Statement of Financial Position date the Company owed £18,104 (2018 - £194,908) to Emporium Productions Limited. The Company's fellow subsidiary, Hat Trick Productions Limited, has a material interest in Emporium Productions Limited.

The Company has taken advantage of the exemption under FRS102 33.1A Related Party Disclosures not to disclose transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

9. Events after the year end

The worldwide outbreak of the COVID-19 pandemic has had a significant impact upon the general economic environment.

In view of the above event, the Company has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations 12 months from the date of signing this report. Please refer to note 2.2 for further detail on the Company's going concern basis of preparation.

COVID-19 pandemic is considered to be a non-adjusting event and therefore have not been taken into account in preparing the Statement of Financial Position as at 31 December 2019.

HAT TRICK INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

10. Controlling party

With effect from 5 August 2019, the ultimate parent and controlling company is Hat Trick Holdings (2019) Limited, a company registered in England and Wales. Hat Trick Holdings (2019) Limited is the parent company of the largest and smallest group of which Hat Trick International Limited is a member and for which group financial statements are drawn up. Copies of the group financial statements are available from the Registrar of Companies, Crown Way, Maindy, Cardiff, CF14 3UZ.

The directors regard J Mulville, a director of the Company, as the ultimate controlling party.

11. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

The audit report was signed on 10 December 2020 by Stephen Iseman FCA (Senior Statutory Auditor) on behalf of Sopher + Co LLP.