

REGISTERED NUMBER: 03550469 (England and Wales)

ABBOTS MILL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

THURSDAY



A31 *APTFYMH8* 176
12/08/2010
COMPANIES HOUSE

ABBOTS MILL LIMITED

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FOR THE YEAR ENDED 31 MAY 2010**

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ABBREVIATED BALANCE SHEET
31 MAY 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 16,071 | 19,537 |
| | | <u>16,071</u> | <u>19,537</u> |
| CURRENT ASSETS | | | |
| Debtors | | 1,817 | 250,058 |
| Cash at bank | | 9,232 | 19,894 |
| | | <u>11,049</u> | <u>269,952</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (1,300) | (4,689) |
| NET CURRENT ASSETS | | <u>9,749</u> | <u>265,263</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 25,820 | 284,800 |
| PROVISIONS FOR LIABILITIES | | <u>(2,438)</u> | <u>(2,931)</u> |
| NET ASSETS | | <u>23,382</u> | <u>281,869</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 23,380 | 281,867 |
| SHAREHOLDERS' FUNDS | | <u>23,382</u> | <u>281,869</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

ABBOTS MILL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *23rd July 2010* and were signed on its behalf by



D T Tinker - Director

The notes form part of these abbreviated accounts

ABBOTS MILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business on 1998, was amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---------------------|------------------------|
| Plant and machinery | - 15% Reducing balance |
| Computer equipment | - 20% Reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 June 2009 | |
| and 31 May 2010 | <u>6,000</u> |
| AMORTISATION | |
| At 1 June 2009 | |
| and 31 May 2010 | <u>6,000</u> |
| NET BOOK VALUE | |
| At 31 May 2010 | <u>-</u> |
| At 31 May 2009 | <u>-</u> |

ABBOTS MILL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2010****3 TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------------------|-----------------------------|
| COST | |
| At 1 June 2009 and 31 May 2010 | <u>95,995</u> |
| DEPRECIATION | |
| At 1 June 2009 | 76,458 |
| Charge for year | <u>3,466</u> |
| At 31 May 2010 | <u>79,924</u> |
| NET BOOK VALUE | |
| At 31 May 2010 | <u><u>16,071</u></u> |
| At 31 May 2009 | <u><u>19,537</u></u> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value £1 | 2010 £ | 2009 £ |
|---------------------------------|----------|------------------------|------------------------|------------------------|
| Number | Class | | | |
| 2 | Ordinary | | <u><u>2</u></u> | <u><u>2</u></u> |

5 ULTIMATE PARENT COMPANY

The ultimate holding company is Steinnwork Limited, a company registered in England and Wales

6 TRANSACTIONS WITH DIRECTORS

During the year the company paid Mr P Snow £1,200 (2009 - £2,250) for subcontract services provided