

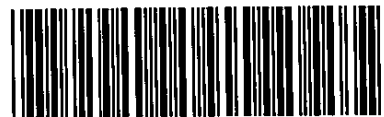
Registration number 03550286

MGH Investments Ltd

Abbreviated accounts

for the year ended 30 September 2010

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MGH Investments Ltd

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MGH Investments Ltd

**Abbreviated balance sheet
as at 30 September 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,167		2,062
Investments	3		2		117,981
			<u>1,169</u>		<u>120,043</u>
Current assets					
Debtors		27,054		41,514	
Cash at bank and in hand		741		995	
		<u>27,795</u>		<u>42,509</u>	
Creditors: amounts falling due within one year		<u>(35,152)</u>		<u>(127,420)</u>	
Net current liabilities			<u>(7,357)</u>		<u>(84,911)</u>
Total assets less current liabilities			<u>(6,188)</u>		<u>35,132</u>
Net (liabilities)/assets			<u>(6,188)</u>		<u>35,132</u>
Capital and reserves					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>(106,188)</u>		<u>(64,868)</u>
Shareholders' funds			<u>(6,188)</u>		<u>35,132</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

MGH Investments Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

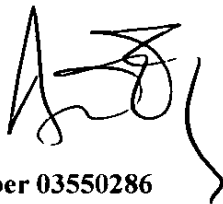
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 June 2011 and signed on its behalf by

**Andrew Craig
Director**



Registration number 03550286

The notes on pages 3 to 4 form an integral part of these financial statements.

MGH Investments Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

Plant and machinery - 25% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Going concern

At the balance sheet date the company was supported by directors loans and on this basis the director considers it reasonable to prepare the financial statements on a going concern basis

2. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
UK corporation tax	<u>673</u>	<u>-</u>

MGH Investments Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2010**

continued

3. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 October 2009	180,988	117,981	298,969
Disposals	-	(117,979)	(117,979)
At 30 September 2010	180,988	2	180,990
Depreciation and			
At 1 October 2009	178,927	-	178,927
Charge for year	894	-	894
At 30 September 2010	179,821	-	179,821
Net book values			
At 30 September 2010	1,167	2	1,169
At 30 September 2009	2,061	117,981	120,042
4. Share capital		2010 £	2009 £
Allotted, called up and fully paid			
100,000 Ordinary shares of £1 each		100,000	100,000
Equity Shares			
100,000 Ordinary shares of £1 each		100,000	100,000
5. Ultimate parent undertaking			

The company is a 100% subsidiary of Owlport Ltd. The ultimate controlling party is A T Craig who holds 95% of the issued capital of Owlport Ltd.