

Registration number 03550286

**MGH Investments Ltd**

**Abbreviated accounts**

**for the year ended 30 September 2008**

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COMPANIES HOUSE

# **MGH Investments Ltd**

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**MGH Investments Ltd**

**Abbreviated balance sheet  
as at 30 September 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,860		-
Investments	2		117,981		117,981
			<u>119,841</u>		<u>117,981</u>
<b>Current assets</b>					
Debtors		37,296		37,469	
Cash at bank and in hand		462		540	
		<u>37,758</u>		<u>38,009</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(130,926)</u>		<u>(126,785)</u>	
<b>Net current liabilities</b>			<u>(93,168)</u>		<u>(88,776)</u>
<b>Total assets less current liabilities</b>			26,673		29,205
<b>Net assets</b>			<u>26,673</u>		<u>29,205</u>
<b>Capital and reserves</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>(73,327)</u>		<u>(70,795)</u>
<b>Shareholders' funds</b>			<u>26,673</u>		<u>29,205</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**MGH Investments Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that I acknowledge my responsibilities for:

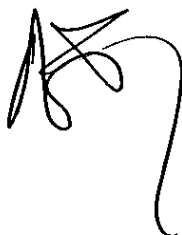
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29 June 2009 and signed on its behalf by

**Andrew Craig**  
**Director**

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long, sweeping horizontal line that curves upwards at the end.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# MGH Investments Ltd

## Notes to the abbreviated financial statements for the year ended 30 September 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2007	177,413	117,981	295,394
Additions	2,480	-	2,480
At 30 September 2008	179,893	117,981	297,874
<b>Depreciation and</b>			
At 1 October 2007	177,413	-	177,413
Charge for year	620	-	620
At 30 September 2008	178,033	-	178,033
<b>Net book values</b>			
At 30 September 2008	1,860	117,981	119,841
At 30 September 2007	-	117,981	117,981

**MGH Investments Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2008**

..... continued

<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>