

REGISTERED NUMBER: 03550161 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

DARK LIGHT DEVELOPMENTS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DARK LIGHT DEVELOPMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DIRECTOR: J C Haycraft

SECRETARY: Miss M Mee

REGISTERED OFFICE: Hillsleigh Grange
Bourne Lane
Brimscombe
Gloucestershire
GL5 2RQ

REGISTERED NUMBER: 03550161 (England and Wales)

ACCOUNTANTS: Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

**ABBREVIATED BALANCE SHEET
30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,849		3,285
CURRENT ASSETS					
Stocks		131,750		131,750	
Debtors		60,460		38,368	
Cash at bank		-		18,464	
		<u>192,210</u>		<u>188,582</u>	
CREDITORS					
Amounts falling due within one year	3	<u>83,352</u>		<u>62,349</u>	
NET CURRENT ASSETS			<u>108,858</u>		<u>126,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,707		129,518
CREDITORS					
Amounts falling due after more than one year	3		(56,073)		-
PROVISIONS FOR LIABILITIES			(112)		(98)
NET ASSETS			<u>55,522</u>		<u>129,420</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and loss account			<u>55,517</u>		<u>129,415</u>
SHAREHOLDERS' FUNDS			<u>55,522</u>		<u>129,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2016 and were signed by:

J C Haycraft - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Revenue is recognised on shipment of products or payments for games.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over the term of the lease
Workshop/ Toolstore	- Straight line over 10 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

There are no material uncertainties that may cast significant doubt on the company's ability to continue as a going concern.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	23,796
Additions	735
At 30 April 2015	<u>24,531</u>
DEPRECIATION	
At 1 May 2014	20,511
Charge for year	1,171
At 30 April 2015	<u>21,682</u>
NET BOOK VALUE	
At 30 April 2015	<u>2,849</u>
At 30 April 2014	<u>3,285</u>

3. CREDITORS

Creditors include an amount of £ 71,393 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>5</u>	<u>5</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
J C Haycraft		
Balance outstanding at start of year	9,191	(258)
Amounts advanced	47,644	196,746
Amounts repaid	(36,877)	(187,297)
Balance outstanding at end of year	<u>19,958</u>	<u>9,191</u>

There is no set repayment terms or interest accruing on the above loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.