REGISTERED NUMBER: 03549989 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

R 'n' B Engineering Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Contents of the Financial Statements
for the Year Ended 30 September 2022

Balance Sheet
30 September 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	4	**76,507**	93,319
Investments	5	**68,000**	68,000
		144,507	161,319
CURRENT ASSETS			
Stocks		**136,208**	68,485
Debtors	6	**339,808**	333,814
Cash at bank		**2**	16
		476,018	402,315
CREDITORS			
Amounts falling due within one year	7	**(385,089)**	(314,227)
NET CURRENT ASSETS		**90,929**	88,088
TOTAL ASSETS LESS CURRENT LIABILITIES		**235,436**	249,407
CREDITORS			
Amounts falling due after more than one year	8	**(122,285)**	(163,717)
PROVISIONS FOR LIABILITIES		**(22,023)**	(17,730)
NET ASSETS		**91,128**	67,960
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**91,028**	67,860
		91,128	67,960

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2023 and were signed on its behalf by:

Mrs A P Bothwell - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

R 'n' B Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03549989
Registered office:	Unit 16 Highams Lodge Business Centre Blackhorse Lane London E17 6SH

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities"of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover
Turnover represents amounts invoiced by the company in respect of services rendered during the year, except in respect of ongoing service contracts where turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. Turnover value excludes value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2021 - 26) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	392,421
Additions	2,378
At 30 September 2022	394,799
DEPRECIATION	
At 1 October 2021	299,102
Charge for year	19,190
At 30 September 2022	318,292
NET BOOK VALUE	
At 30 September 2022	76,507
At 30 September 2021	93,319

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2021 and 30 September 2022	**35,068**
DEPRECIATION	
At 1 October 2021	**12,624**
Charge for year	**4,489**
At 30 September 2022	**17,113**
NET BOOK VALUE	
At 30 September 2022	**17,955**
At 30 September 2021	22,444

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2021 and 30 September 2022	**68,000**
NET BOOK VALUE	
At 30 September 2022	**68,000**
At 30 September 2021	68,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**192,877**	179,153
Amounts owed by related party	**21,081**	58,074
Other debtors	**125,850**	96,587
	339,808	333,814

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	64,163	62,799
Hire purchase contracts (see note 9)	6,444	11,802
Trade creditors	103,093	100,663
Taxation and social security	87,377	65,192
Other creditors	124,012	73,771
	385,089	314,227

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts (see note 9)	-	6,444
Other creditors	122,285	157,273
	122,285	163,717

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase are £7,008 (2021: £19,853)

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdrafts	64,163	62,799
Hire purchase contracts	6,444	18,246
	70,607	81,045

The bank overdraft is secured by a fixed and floating charge over all the company assets.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 September 2022 and period ended 30 September 2021:

			2022	2021
	£	£		
Director 1				
Amounts Advanced			76,936	62,390
Amounts Repaid			(59,986)	(62,526)

			2022	2021
	£	£		
Director 2				
Amounts Advanced			56,877	49,697
Amounts Repaid			(47,372)	(58,843)

The loan to the director is repayable on demand. Interest is charged on loans at the official interest set by HMRC.