

CLYDESDALE MAINTENANCE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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COMPANIES HOUSE

CLYDESDALE MAINTENANCE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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CLYDESDALE MAINTENANCE LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	9,390	10,764
CURRENT ASSETS			
Debtors		119,504	160,199
Cash at bank and in hand		<u>33,364</u>	<u>22,996</u>
		152,868	183,195
CREDITORS			
Amounts falling due within one year	3	<u>(250,543)</u>	<u>(160,181)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(97,675)</u>	<u>23,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(88,285)	33,778
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>(2,373)</u>
NET (LIABILITIES)/ASSETS		<u>(88,285)</u>	<u>31,405</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(88,385)</u>	<u>31,305</u>
SHAREHOLDERS' FUNDS		<u>(88,285)</u>	<u>31,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

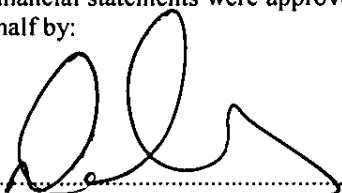
The notes form part of these abbreviated accounts

CLYDESDALE MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on29/01/09..... and were signed on its behalf by:


.....
N P Moores - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises the value of work performed during the year on contracts by reference to total sales value and stage of completion of these contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% Straight line
Motor vehicles	- 25% Reducing balance
Computer equipment	- 25% Straight line

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Long Term Contracts

Amounts recoverable on contracts are stated at cost plus attributable profits less foreseeable losses and progress payments received and receivable and are disclosed under debtors. Cost comprises direct labour and attributable overheads. Attributable profit is that proportion of the total profit currently estimated to arise over the duration of a contract, which has been earned based on the work carried out at the balance sheet date. Foreseeable losses are all losses currently expected to arise on contracts in progress, irrespective of their stage of completion at the balance sheet date. Progress payments receivable in excess of the value of work executed on individual contracts are included in creditors under the heading payments received on account.

Going concern

The accounts have been prepared on a going concern basis, based upon the continued support of its directors.

CLYDESDALE MAINTENANCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	17,827
Additions	2,233
	<u>20,060</u>
At 31 March 2008	<u>20,060</u>
DEPRECIATION	
At 1 April 2007	7,063
Charge for year	3,607
	<u>10,670</u>
At 31 March 2008	<u>10,670</u>
NET BOOK VALUE	
At 31 March 2008	<u>9,390</u>
At 31 March 2007	<u>10,764</u>

3. CREDITORS

Creditors include an amount of £2,370 (2007 - £5,311) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

At the end of the year, the company owed Mr M Moores £nil (2007- £100,000).