

CLYDESDALE MAINTENANCE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford, Eastleigh
SO53 4AR

WEDNESDAY



AVYYSMO3

A12

31/01/2007

112

COMPANIES HOUSE

CLYDESDALE MAINTENANCE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CLYDESDALE MAINTENANCE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:

N P Moores
M J Moores

SECRETARY:

N P Moores

REGISTERED OFFICE:

Clydesdale House
11 Cumberland Place
Southampton
Hampshire
SO15 2BH

REGISTERED NUMBER:

03549564

ACCOUNTANTS:

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford, Eastleigh
SO53 4AR

CLYDESDALE MAINTENANCE LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	11,156	-
CURRENT ASSETS			
Debtors		168,329	39
Cash at bank and in hand		26,658	3,118
		<u>194,987</u>	<u>3,157</u>
CREDITORS			
Amounts falling due within one year	3	(199,978)	(1,000)
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,991)</u>	<u>2,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,165	2,157
CREDITORS			
Amounts falling due after more than one year	3	(5,141)	-
NET ASSETS		<u><u>1,024</u></u>	<u><u>2,157</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		924	2,057
SHAREHOLDERS' FUNDS		<u><u>1,024</u></u>	<u><u>2,157</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

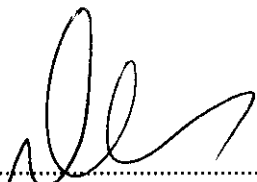
The notes form part of these abbreviated accounts

CLYDESDALE MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 17/1/07 and were signed on its behalf by:


.....
N P Moores - Director

The notes form part of these abbreviated accounts

CLYDESDALE MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover comprises the value of work performed during the year on contracts by reference to total sales value and stage of completion of these contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% Straight line
Motor vehicles	- 25% Reducing balance
Computer equipment	- 25% Straight line

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Long Term Contracts

Amounts recoverable on contracts are stated at cost plus attributable profits less foreseeable losses and progress payments received and receivable and are disclosed under debtors. Cost comprises direct labour and attributable overheads. Attributable profit is that proportion of the total profit currently estimated to arise over the duration of a contract, which has been earned based on the work carried out at the balance sheet date. Foreseeable losses are all losses currently expected to arise on contracts in progress, irrespective of their stage of completion at the balance sheet date. Progress payments receivable in excess of the value of work executed on individual contracts are included in creditors under the heading payments received on account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	14,654
At 31 March 2006	<u>14,654</u>
DEPRECIATION	
Charge for year	3,498
At 31 March 2006	<u>3,498</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>11,156</u></u>

CLYDESDALE MAINTENANCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006**

3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Hire purchase contracts	8,078	-
	<u><u> </u></u>	<u><u> </u></u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u><u> </u></u>	<u><u> </u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	100	100
			<u><u> </u></u>	<u><u> </u></u>

5. TRANSACTIONS WITH DIRECTORS

During the year sales of £nil (2005 - £218,104) and £373,398 (2005 - £nil) were made to Templeton Stockbridge and The Annexe respectively, businesses in which Mr N Moores and Mr M Moores are partners.

At the year end a loan of £40,000 (2005 - £nil) was outstanding to Templeton Stockbridge. No interest is payable on this loan.