

**Abbreviated Accounts  
for the Year Ended 30 April 2016  
for  
Real Time Music Limited**

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for the Year Ended 30 April 2016**

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## Real Time Music Limited

### Company Information for the Year Ended 30 April 2016

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**DIRECTOR:** M E Stephenson

**SECRETARY:** P Stephenson

**REGISTERED OFFICE:** 13 Marsden Street  
Chesterfield  
Derbyshire  
S40 1JY

**REGISTERED NUMBER:** 03549538 (England and Wales)

**ACCOUNTANTS:** Mabe Allen LLP  
Chartered Accountants  
The Old Manse  
29 St. Mary Street  
Ilkeston  
Derbyshire  
DE7 8AB

**BANKERS:** HSBC Bank Plc  
Market Street  
Chesterfield  
Derbyshire  
S40 1TN

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,499		2,249
Tangible assets	3		<u>17,914</u>		<u>21,692</u>
			19,413		23,941
<b>CURRENT ASSETS</b>					
Stocks		81,070		75,560	
Debtors		3,983		4,795	
Cash at bank and in hand		<u>6,158</u>		<u>1,045</u>	
		91,211		81,400	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>116,520</u>		<u>108,027</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(25,309)</u>		<u>(26,627)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,896)</u>		<u>(2,686)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(5,996)</u>		<u>(2,786)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,896)</u>		<u>(2,686)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 April 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 January 2017 and were signed by:

M E Stephenson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

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**1. ACCOUNTING POLICIES**

**Principal accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The effect of events relating to the year ended 30th April 2016 which occurred before the date of approval of the financial statements by the board of directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30th April 2016 and of the results for the year ended on that date.

The balance sheet at 30th April 2016 shows that liabilities exceed assets by £5,896. (2015. £2,686)

The financial statements have been drawn up on a going concern basis subject to the continuing support of the director and the bank.

**Turnover**

The turnover represents net invoiced sales of goods and services, excluding value added tax, to UK customers and is attributable to the principal activity.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Fixtures and fittings	- 33% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>14,999</u>
<b>AMORTISATION</b>	
At 1 May 2015	12,750
Amortisation for year	<u>750</u>
At 30 April 2016	<u>13,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>1,499</u>
At 30 April 2015	<u>2,249</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	40,228
Additions	<u>1,122</u>
At 30 April 2016	<u>41,350</u>
<b>DEPRECIATION</b>	
At 1 May 2015	18,536
Charge for year	<u>4,900</u>
At 30 April 2016	<u>23,436</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>17,914</u>
At 30 April 2015	<u>21,692</u>

4. CREDITORS

Creditors include an amount of £ 22,846 (2015 - £ 20,265 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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